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OLIVEIRA LAWRENCE J
 Form 5
 February 12, 2003

FORM 5

OMB APPROVAL

Check box if no longer
 subject to Section 16. Form 4 or
 Form 5 obligations may continue.
 See Instruction 1(b).
 Form 3 Holdings Reported
 Form 4 Transactions Reported

OMB Number: 3235-0362
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(h) of the
 Investment Company Act of 1940

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1. Name and Address of Reporting Person*	Oliveira Lawrence J.		2. Issuer Name and Ticker or Trading Symbol	Slade's Ferry Bancorp (SFBC)	
	(Last)	(First)	(Middle)		
	20 Holly Lane			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year 12/2002
	(Street)				5. If Amendment, Date of Original (Month/Year)
	Mattapoisett	MA	02739	023-34-3582	
	(City)	(State)	(Zip)		
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Price (A) or Amount (D)	5. Amount of Securities Beneficially Owned at end of Issuer Fiscal Year (Instr. 3 and 4)
Common stock; \$.01 par value	1/25/02	J	1.284 A	15.25	

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Common stock; \$.01 par value	4/19/02	J	1.348	A	14.70	
Common stock; \$.01 par value	7/19/02	J	1.394	A	14.30	
Common stock; \$.01 par value	10/18/02	J	1.514	A	13.25	224.433
Common stock; \$.01 par value	1/25/02	J	112.090	A	15.25	
Common stock; \$.01 par value	4/19/02	J	117.668	A	14.70	
Common stock; \$.01 par value	7/19/02	J	121.700	A	14.30	
Common stock; \$.01 par value	10/18/02	J	132.171	A	13.25	28,655.548

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

SEC 2270 (7/02)

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1

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 5) or Title and Shares of Common Stock (\$.01 par value)	8. Priority of Derivative Security (Instr. 5)
Option (right to Buy)	14.15	4/09/02	A	20	4/09/02 - 4/10/07	Common Stock (\$.01 par value)	2000

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Explanation of Responses:

- J. Dividend Reinvestment
- A. Stock Option Plan

- *1 Trustee for Business Profit Sharing Plan

/s/ Lawrence J. Oliveira	02/03/03
_____	_____
** Signature of Reporting Person	Date

By authorized signator:
/s/ Isola A. Anctil

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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