United Community Bancorp Form 4

September 10, 2008 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

6,650

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Stock

(Print or Type Responses)

McLaughlin Elmer G

1. Name and Address of Reporting Person *

	<u></u>	United		nity Bancorp	[UCI	3A]	(Check	all applicable)	
(Last)	(First)	(Middle) 3. Date	of Earliest	Transaction			(FF /	
92 WALN		(Month/Day/Year) 09/08/2008				_X Director 10% Owner Specify below) Delow) Exec. V.P. & COO			
	(Street)	4. If At	mendment,	Date Original		6.	Individual or Join	nt/Group Filing	g(Check
LAWREN	ICEBURG, IN 47	`	Ionth/Day/Ye	ear)			pplicable Line) X_ Form filed by On Form filed by Morerson	1 0	
(City)	(State)	(Zip) To							
(City)	(State)	(Zip) Ta	ble I - Non	-Derivative Sec	urities	Acquir	red, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities A oper Disposed of (Instr. 3, 4 and Amount	(D)	d (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/08/2008		I	3,205.4887	A	\$ 8.71	26,841.4887	I	By 401(k)
Common Stock							23,257	D	
Common Stock							3,729	I	By ESOP
Common							6 650	Ţ	Ву

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Spouse

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				and Amount of ing Securities and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 11.53					<u>(1)</u>	12/14/2016	Common Stock	49,768	

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
McLaughlin Elmer G 92 WALNUT STREET LAWRENCEBURG, IN 47025	X		Exec. V.P. & COO				

Signatures

Person

/s/ McLaughlin, 09/10/2008 Elmer G. **Signature of Reporting Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock options vest over a 5-year period, with the first 20% vesting on January 2, 2008. Stock options will vest immediately upon the (1) death or disability of the Reporting Person, or upon a change in control of the Issuer, in accordance with the terms of the Issuer's 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2