

TRI COUNTY FINANCIAL CORP /MD/  
Form SC 13G/A  
February 14, 2005

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G/A

UNDER THE SECURITIES ACT OF 1934  
(AMENDMENT NO. 3) (1)

TRI-COUNTY FINANCIAL CORPORATION

-----  
(Name of Issuer)

COMMON STOCK, \$.01 PAR VALUE

-----  
(Title of Class of Securities)

89546L 10 7

-----  
(CUSIP Number)

DECEMBER 31, 2004

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

-----  
(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, SEE the NOTES).

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CUSIP NO. 89546L 10 7

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1 NAMES OF REPORTING PERSONS:  
Michael L. Middleton  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
  
(a) /\_/  
(b) /X/

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER	63,784 (not including 36,868 shares subject to options)
	6	SHARED VOTING POWER	26,337 (1)
	7	SOLE DISPOSITIVE POWER	47,965 (2)
	8	SHARED DISPOSITIVE POWER	26,337 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
126,989 (includes 36,868 shares subject to options)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
/\_/

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
10.66% (3)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IN

- (1) Consists of shares held jointly by the reporting person and his spouse.  
(2) Does not include 36,868 shares subject to options or 15,819 shares allocated to the reporting person's account under the Community Bank of Tri-County Employee Stock Ownership Plan.  
(3) Based on 1,154,294 shares outstanding as of December 31, 2004, plus the number of shares that the reporting person may acquire within 60 days by exercising stock options.

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1 NAMES OF REPORTING PERSONS:  
Sara Middleton  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) /\_/

(b) /X/

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER	30,195
	6	SHARED VOTING POWER	26,337 (1)
	7	SOLE DISPOSITIVE POWER	30,195
	8	SHARED DISPOSITIVE POWER	26,337 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
56,532

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
/\_/

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
4.89% (2)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IN

- (1) Consists of shares held jointly by the reporting person and her spouse.  
(2) Based on 1,154,294 shares outstanding as of December 31, 2004.

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

- ITEM 1 (a). NAME OF ISSUER: Tri-County Financial Corporation
- (b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 3035 Leonardtown Road, Waldorf, Maryland 20604
- ITEM 2 (a). NAMES OF PERSONS FILING: Michael L. and Sara Middleton
- (b). ADDRESS OF PRINCIPAL BUSINESS OFFICE: 3035 Leonardtown Road, Waldorf, Maryland 20604
- (c). CITIZENSHIP: United States of America
- (d). TITLE OF CLASS OF SECURITIES: Common Stock, \$.01 par value.
- (e). CUSIP NUMBER: 89546L 10 7

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(b), OR 13D-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

13d-1(c). Not applicable. This Statement is being filed pursuant to Rule

ITEM 4. OWNERSHIP.

(a) AMOUNT BENEFICIALLY OWNED: See Row 9 of the second part of -----  
the cover page for each reporting person.

(b) PERCENT OF CLASS: See Row 11 of the second part of the -----  
cover page for each reporting person.

(c) NUMBER OF SHARES AS TO WHICH THE PERSON HAS: See Rows 5, -----  
6, 7, and 8 of the second part of the coverage for each reporting person.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: /\_/

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ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Exhibit A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATIONS.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Michael L. Middleton

February 11, 2005

-----  
Michael L. Middleton

/s/ Sara Middleton

February 11, 2005

-----  
Sara Middleton

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EXHIBIT A  
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Members of the group:

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Michael L. Middleton  
Sara Middleton