

L-1 IDENTITY SOLUTIONS, INC.

Form 4

September 01, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LAPENTA ROBERT V

(Last) (First) (Middle)

C/O L-1 INVESTMENT
PARTNERS, LLC, 177 BROAD
STREET

(Street)

STAMFORD, CT 06901

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
L-1 IDENTITY SOLUTIONS, INC.
[ID.N]

3. Date of Earliest Transaction
(Month/Day/Year)
08/29/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/29/2006		A ⁽¹⁾		473,000	A	11
Common Stock					569,000	D	1
					7,619,047	I	2
							By limited partnership of which Mr. LaPenta is a managing member of the general

partner
thereof.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (right to buy)	\$ 14.55	08/29/2006		A		315,000		<u>(3)</u>	<u>(3)</u>	Common Stock	315,
Warrant (right to buy)	\$ 13.75	12/16/2005		J ⁽⁴⁾		1,280,000 ⁽⁴⁾		12/16/2005	12/16/2008	Common Stock	1,280,
Warrant (right to buy)	\$ 13.75	12/16/2005		J ⁽⁴⁾		280,000 ⁽⁴⁾		12/16/2005	12/16/2008	Common Stock	280,

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

LAPENTA ROBERT V
C/O L-1 INVESTMENT PARTNERS, LLC X X President and CEO
177 BROAD STREET
STAMFORD, CT 06901

Signatures

/s/ Robert V.

LaPenta 09/01/2006

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The Reporting Person acquired 473,000 shares of Common Stock upon conversion of 1,000,000 shares of common stock of Identix Incorporated held by the Reporting Person, at a conversion ratio of 0.473 shares of Common Stock for each outstanding share of common stock of Identix Incorporated, pursuant to the Agreement and Plan of Merger, dated as of January 11, 2006, by and between Viisage Technology, Inc., VIDS Acquisition Corp. and Identix Incorporated.
 - (2) The Reporting Person expressly disclaims beneficial ownership with respect to any shares other than the shares owned of record by the Reporting Person.
 - (3) On August 29, 2006, the Reporting Person was granted options to purchase 315,000 shares of Common Stock, which options vest in equal annual installments for four years from the grant date, and will be exercisable for ten years from the grant date.
 - (4) As previously reported by the Reporting Person on Form 3 dated December 23, 2005, the Reporting Person may be deemed the beneficial owner of shares of Common Stock issuable upon exercise of warrants held by a limited partnership of which the Reporting Person is a managing member of the general partner thereof. The Reporting Person expressly disclaims beneficial ownership with respect to such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.