

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

COMMUNITY BANK SYSTEM INC
Form 13F-HR
July 21, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2011

Check here if Amendment ; Amendment Number: _____
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Karen Mohn signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Karen Mohn	Williamsville, NY	07/14/11
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: [If there are no entries in this list, omit this section.]

Form 13F File Number Name

_____ - [Repeat as necessary.]

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	334
Form 13F Information Table Value Total:	\$161,825 (thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state [NONE] and omit the column headings and list entries.]

No.	Form 13F File Number	Name
-----	----------------------	------

[Repeat as necessary.]

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL

COOPER INDUSTRIES PLC	SHS	G24140108	6	100	SH	
COOPER INDUSTRIES PLC	SHS	G24140108	6	100	SH	
INGERSOLL-RAND PLC	SHS	G47791101	60	1320	SH	
UBS AG	SHS NEW	H89231338	0	4	SH	
FLEXTRONICS INTL LTD	ORD	Y2573F102	1	200	SH	
AFLAC INC	COM	1055102	5	105	SH	
AGL RES INC	COM	1204106	8	200	SH	
AES CORP	COM	00130H105	11	833	SH	
AT&T INC	COM	00206R102	1292	41151	SH	
AT&T INC	COM	00206R102	249	7938	SH	
ABBOTT LABS	COM	2824100	333	6329	SH	
AIR PRODS & CHEMS INC	COM	9158106	492	5150	SH	
ALCOA INC	COM	13817101	59	3750	SH	
ALCATEL-LUCENT	SPONSORED ADR	13904305	1	87	SH	
ALTRIA GROUP INC	COM	02209S103	13	500	SH	
ALTRIA GROUP INC	COM	02209S103	32	1200	SH	
AMERICAN ELEC PWR INC	COM	25537101	133	3533	SH	
AMERICAN ELEC PWR INC	COM	25537101	27	720	SH	

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

AMERICAN EXPRESS CO	COM	25816109	13	250 SH
AMGEN INC	COM	31162100	127	2175 SH
AMGEN INC	COM	31162100	58	1000 SH
ANALOG DEVICES INC	COM	32654105	29	750 SH
APACHE CORP	COM	37411105	54	440 SH
APPLE INC	COM	37833100	5241	15613 SH
APPLIED MATLS INC	COM	38222105	16	1200 SH
AQUA AMERICA INC	COM	03836W103	22	1000 SH
AUTOMATIC DATA PROCESSING IN	COM	53015103	490	9300 SH
BP PLC	SPONSORED ADR	55622104	62	1400 SH
BAKER HUGHES INC	COM	57224107	133	1830 SH
BANK OF AMERICA CORPORATION	COM	60505104	96	8750 SH
BANK OF NEW YORK MELLON CORP	COM	64058100	718	28039 SH
BARCLAYS BANK PLC	SP ADR 7.1%PF3	06739H776	395	15600 SH
BARCLAYS BANK PLC	SP ADR 7.1%PF3	06739H776	43	1700 SH
BARRICK GOLD CORP	COM	67901108	24	525 SH
BAXTER INTL INC	COM	71813109	197	3300 SH
BECTON DICKINSON & CO	COM	75887109	146	1700 SH
BECTON DICKINSON & CO	COM	75887109	6	75 SH
BERKSHIRE HATHAWAY INC DEL	CL B NEW	84670702	29	371 SH
BEST BUY INC	COM	86516101	7	225 SH
BOEING CO	COM	97023105	233	3150 SH
BOEING CO	COM	97023105	37	500 SH
BRISTOL MYERS SQUIBB CO	COM	110122108	358	12354 SH
BRISTOL MYERS SQUIBB CO	COM	110122108	23	800 SH
BUCKEYE PARTNERS L P	UNIT LTD PARTN	118230101	7	115 SH
CIT GROUP INC	COM NEW	125581801	18	408 SH
CVS CAREMARK/CORP	COM	126650100	229	6100 SH
CATERPILLAR INC DEL	COM	149123101	229	2150 SH
CENTERPOINT ENERGY INC	COM	15189T107	31	1627 SH
CENTURYTEL INC	COM	156700106	21	530 SH
CHESAPEAKE ENERGY CORP	COM	165167107	59	2000 SH
CHEVRON CORP	COM	166764100	220	2135 SH
CHEVRON CORP	COM	166764100	33	320 SH
CHUBB CORP	COM	171232101	296	4725 SH
CIENA CORP	COM NEW	171779309	26	1429 SH
CISCO SYS INC	COM	17275R102	113	7250 SH
CLOUGH GLOBAL OPPORTUNITIES	SH BEN INT	18914E106	30	2213 SH
COCA COLA CO	COM	191216100	627	9322 SH
COCA COLA CO	COM	191216100	216	3215 SH
COLGATE PALMOLIVE CO	COM	194162103	352	4025 SH
COLGATE PALMOLIVE CO	COM	194162103	155	1768 SH
COMCAST CORP		20030N101	92	3633 SH
COMMUNITY BK SYS INC	COM	203607106	10799	435602 SH
COMMUNITY BK SYS INC	COM	203607106	876	35320 SH
CONOCOPHILLIPS	COM	20825C104	55	725 SH
CONOCOPHILLIPS	COM	20825C104	30	395 SH
CONSOLIDATED EDISON INC	COM	209115104	157	2955 SH
CONSTELLATION BRANDS INC	CL A	21036P108	33	1600 SH
CONSTELLATION BRANDS INC	CL A	21036P108	59	2846 SH
CORNING INC	COM	219350105	201	11091 SH
CORNING INC	COM	219350105	4	240 SH
COVANCE INC	COM	222816100	3	48 SH
CUMMINS INC	COM	231021106	83	800 SH
CURTISS WRIGHT CORP	COM	231561101	26	800 SH
DTE ENERGY CO	COM	233331107	11	215 SH
DEERE & CO	COM	244199105	5	55 SH
DELL INC		24702R101	9	550 SH
DISNEY WALT CO	COM DISNEY	254687106	314	8044 SH
DOMINION RES INC VA NEW	COM	25746U109	106	2192 SH
DOMINION RES INC VA NEW	COM	25746U109	14	300 SH
DONNELLEY R R & SONS CO	COM	257867101	2	100 SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

DU PONT E I DE NEMOURS & CO	COM	263534109	310	5742	SH
DU PONT E I DE NEMOURS & CO	COM	263534109	11	200	SH
DUKE ENERGY CORP NEW	COM	26441C105	54	2850	SH
E M C CORP MASS	COM	268648102	107	3875	SH
EATON CORP	COM	278058102	8	160	SH
EL PASO CORP		28336L109	66	3250	SH
ELAN PLC	ADR	284131208	0	19	SH
EMERSON ELEC CO	COM	291011104	664	11810	SH
ENTERPRISE PRODS PARTNERS L	COM	293792107	9	200	SH
EXELON CORP	COM	30161N101	19	432	SH
EXELON CORP	COM	30161N101	34	800	SH
EXXON MOBIL CORP	COM	30231G102	2510	30849	SH
EXXON MOBIL CORP	COM	30231G102	231	2844	SH
FNB CORP PA	COM	302520101	36	3454	SH
FIRST TR ISE REVERE NAT GAS	COM	33734J102	5	225	SH
FORD MTR CO DEL	COM PAR \$0.01	345370860	69	5000	SH
FORD MTR CO DEL	COM PAR \$0.01	345370860	39	2805	SH
FOREST LABS INC	COM	345838106	4	110	SH
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	7	140	SH
FRONTIER COMMUNICATIONS CORP	COM	35906A108	2	284	SH
FRONTIER COMMUNICATIONS CORP	COM	35906A108	1	117	SH
GENERAL DYNAMICS CORP	COM	369550108	15	200	SH
GENERAL ELEC CO	COM	369604103	3972	210582	SH
GENERAL ELEC CO	COM	369604103	156	8291	SH
GENERAL MLS INC	COM	370334104	160	4300	SH
GENERAL MLS INC	COM	370334104	71	1920	SH
GENESEEE & WYO INC	CL A	371559105	6	100	SH
GENUINE PARTS CO	COM	372460105	24	450	SH
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	156	3641	SH
GOLDMAN SACHS GROUP INC	COM	38141G104	20	150	SH
GOOGLE INC	CL A	38259P508	4	7	SH
HCP INC	COM	40414L109	19	520	SH
HSBC HLDGS PLC	ADR A 1/40PFA	404280604	49	2000	SH
HARSCO CORP		415864107	521	16000	SH
HARTFORD FINL SVCS GROUP INC	COM	416515104	37	1400	SH
HEINZ H J CO	COM	423074103	232	4350	SH
HEWLETT PACKARD CO	COM	428236103	260	7150	SH
HEWLETT PACKARD CO	COM	428236103	13	360	SH
HOME DEPOT INC	COM	437076102	148	4088	SH
HONEYWELL INTL INC	COM	438516106	200	3360	SH
ITT CORP NEW	COM	450911102	47	800	SH
ILLINOIS TOOL WKS INC	COM	452308109	528	9350	SH
INTEL CORP	COM	458140100	468	21137	SH
INTEL CORP	COM	458140100	204	9200	SH
INTEGRYS ENERGY GROUP INC	COM	45822P105	39	750	SH
INTL BUSINESS MACH	COM	459200101	692	4033	SH
INTL BUSINESS MACH	COM	459200101	200	1167	SH
INTERNATIONAL GAME TECHNOLOG	COM	459902102	26	1500	SH
ISHARES SILVER TRUST	ISHARES	46428Q109	25	750	SH
ISHARES INC	MSCI AUSTRALIA	464286103	279	10700	SH
ISHARES INC	MSCI BRAZIL	464286400	347	4725	SH
ISHARES INC	MSCI CDA INDEX	464286509	986	31139	SH
ISHARES INC	MSCI CDA INDEX	464286509	112	3550	SH
ISHARES INC	MASI THAILAND	464286624	333	5250	SH
ISHARES INC	MACI PAC J IDX	464286665	36	750	SH
ISHARES INC	MACI PAC J IDX	464286665	7	150	SH
ISHARES INC	MSCI SINGAPORE	464286673	266	19350	SH
ISHARES INC	MSCI TURKEY FD	464286715	460	7725	SH
ISHARES INC	MSCI TAIWAN	464286731	249	16375	SH
ISHARES INC	MSCI S KOREA	464286772	384	5900	SH
ISHARES TR	DJ SEL DIV INX	464287168	4306	81360	SH
I SHARES BARCLAYS TIPS BOND	FUND	464287176	532	4811	SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

I SHARES BARCLAYS TIPS BOND	FUND	464287176	11	100	SH
I SHARES TR S&P 500 INDEX FD		464287200	7	50	SH
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	1640	34469	SH
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	5	115	SH
ISHARES TR	IBOXX INV CPBD	464287242	85	770	SH
ISHARES TR	IBOXX INV CPBD	464287242	155	1405	SH
ISHARES TR	S&P GBL TELCM	464287275	8	125	SH
ISHARES TR	S&P GBL HLTHCR	464287325	3692	63515	SH
ISHARES TR	S&P GBL HLTHCR	464287325	115	1975	SH
ISHARES TR	S&PLTN AM 40	464287390	9	175	SH
ISHARES TR	1-3 YR TRS BD	464287457	274	3250	SH
ISHARES TR	1-3 YR TRS BD	464287457	55	650	SH
I SHARES MSCI EAFE		464287465	13444	223579	SH
I SHARES MSCI EAFE		464287465	615	10230	SH
I SHARES RUSSELL 1000 VALUE		464287598	10355	151659	SH
I SHARES RUSSELL 1000 VALUE		464287598	562	8228	SH
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	11697	192131	SH
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	657	10787	SH
ISHARES TR	RUSL 2000 VALU	464287630	144	1965	SH
ISHARES TR	DJ US UTILS	464287697	33	400	SH
ISHARES TR	S&P SMLCAP 600	464287804	6559	89470	SH
ISHARES TR	S&P SMLCAP 601	464287804	372	5076	SH
ISHARES TR	HIGH YLD CORP	464288513	2155	23600	SH
ISHARES TR	BARCLYS 1-3YR CR	464288646	2709	25808	SH
ISHARES TR	BARCLYS 1-3YR CR	464288646	8	72	SH
ISHARES TR	US PFD STK IDX	464288687	1046	26390	SH
ISHARES TR	US PFD STK IDX	464288687	11	270	SH
ISHARES TR	DJ MED DEVICES	464288810	7	100	SH
ISHARES TR	DJ OIL&GAS EXP	464288851	6	85	SH
JDS UNIPHASE CORP	COM PAR \$0.001	46612J507	42	2500	SH
JP MORGAN CHASE & CO	COM	46625H100	327	7995	SH
JP MORGAN CHASE & CO	COM	46625H100	32	773	SH
JOHNSON & JOHNSON	COM	478160104	791	11894	SH
JOHNSON & JOHNSON	COM	478160104	157	2360	SH
KELLOGG CO	COM	487836108	28	500	SH
KEYCORP NEW	COM	493267108	44	5318	SH
KIMBERLY CLARK CORP	COM	494368103	7	100	SH
KIMCO RLTY CORP	COM	49446R109	10	559	SH
KINDER MORGAN ENERGY PARTNER	UTLTD PARTNER	494550106	11	150	SH
KRAFT FOODS INC	CL A	50075N104	214	6064	SH
KRAFT FOODS INC	CL A	50075N104	40	1139	SH
LAZARD WORLD DIVID & INCOME	COM	521076109	23	1660	SH
LILLY ELI & CO	COM	532457108	48	1275	SH
LINCOLN NATL CORP IND	COM	534187109	117	4091	SH
LOCKHEED MARTIN CORP	COM	539830109	320	3950	SH
LOWES COS INC	COM	548661107	124	5330	SH
MACYS INC	COM	55616P104	7	250	SH
MANULIFE FINL CORP	COM	56501R106	31	1748	SH
MARATHON OIL CORP		565849106	32	613	SH
MARKET VECTORS ETF TR	MV STEEL INDEX	57060U308	10	150	SH
MARKET VECTORS ETF TR	MV STEEL INDEX	57060U308	6	90	SH
MARKET VECTORS ETF TR	RUSSIA ETF	57060U506	168	4350	SH
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	5	100	SH
MARKET VECTORS ETF TR	VIETNAM ETF	57060U761	222	10650	SH
MARKET VECTORS ETF TR	COAL ETF	57060U837	5	97	SH
MCDONALDS CORP	COM	580135101	180	2139	SH
MEDCO HEALTH SOLUTIONS INC		58405U102	11	200	SH
MEDTRONIC INC	COM	585055106	248	6450	SH
MEDTRONIC INC	COM	585055106	95	2460	SH
MERCK & CO INC NEW	COM	58933Y105	454	12860	SH
MERCK & CO INC NEW	COM	58933Y105	184	5201	SH
MICROSOFT CORP	COM	594918104	846	32530	SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

MICROSOFT CORP	COM	594918104	159	6100	SH
MONSANTO CO (NEW)		61166W101	1	14	SH
MONSANTO CO (NEW)		61166W101	5	70	SH
MORGAN STANLEY	COM NEW	617446448	23	1000	SH
MORGAN STANLEY INDIA INVS FD	COM	61745C105	311	14200	SH
MYLAN LABS INC	COM	628530107	6	225	SH
NATIONAL FUEL GAS CO N J	COM	636180101	3	40	SH
NATIONAL FUEL GAS CO N J	COM	636180101	123	1685	SH
NEUBERGER BERMAN NY INT MUN	COM	64124K102	138	9775	SH
NEW YORK CMNTY BANCORP INC	COM	649445103	7	475	SH
NEXTERA ENERGY INC	COM	65339F101	60	1050	SH
NOKIA CORP	SPONSORED ADR	654902204	54	8400	SH
NORFOLK SOUTHERN CORP	COM	655844108	104	1382	SH
NORWOOD FINANCIAL CORP	COM	669549107	36	1365	SH
NUCOR CORP	COM	670346105	54	1300	SH
NUVEEN PREFERRED AND	CONVERTIBLE INCOME	67073B106	9	1000	SH
OGE ENERGY CORP	COM	670837103	30	600	SH
OCCIDENTAL PETE CORP DEL	COM	674599105	29	279	SH
OCLARO INC	COM NEW	67555N206	0	35	SH
OMNICOM GROUP INC	COM	681919106	22	450	SH
ORACLE CORP	COM	68389X105	147	4480	SH
PPG INDS INC	COM	693506107	198	2177	SH
PPL CORP	COM	69351T106	241	8680	SH
PAYCHEX INC	COM	704326107	20	661	SH
PAYCHEX INC	COM	704326107	10	312	SH
PEPSICO INC	COM	713448108	866	12295	SH
PEPSICO INC	COM	713448108	183	2600	SH
PFIZER INC	COM	717081103	250	12156	SH
PFIZER INC	COM	717081103	29	1400	SH
PHILIP MORRIS INTL INC	COM	718172109	35	523	SH
PHILIP MORRIS INTL INC	COM	718172109	80	1200	SH
PINNACLE WEST CPTLCORP		723484101	217	4875	SH
PLUM CREEK TIMBER CO INC	COM	729251108	11	274	SH
POWERSHARES DB CMDTY IDX TRA	UNIT BEN INT	73935S105	6	200	SH
POWERSHARES ETF TRUST	INDL SECT PORT	73935X369	5	170	SH
POWERSHARES ETF TRUST	BASIC MAT SECT	73935X427	5	140	SH
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	1	50	SH
POWERSHARES ETF TRUST	FTSE RAFI 1000	73935X583	49	840	SH
POWERSHARES ETF TRUST	DYNSEMCT PORT	73935X781	5	300	SH
POWERSHS DB US DOLLAR INDEX	DOLL INDX BULL	73936D107	1353	63800	SH
POWERSHARES ETF TRUST II	MENA FRNTR ETF	73936Q603	18	1500	SH
POWERSHARES ETF TR II	BUILD AMER ETF	73937B407	902	34725	SH
PROCTER & GAMBLE CO	COM	742718109	777	12221	SH
PROGRESS ENERGY INC	COM	743263105	63	1311	SH
PROGRESSIVE CORP OHIO	COM	743315103	43	2000	SH
PRUDENTIAL FINL INC	COM	744320102	19	304	SH
QUALCOMM INC	COM	747525103	270	4760	SH
RAYTHEON CO	COM NEW	755111507	12	250	SH
RITE AID CORP	COM	767754104	7	5000	SH
ROCKWELL COLLINS INC		774341101	233	3775	SH
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	413	5810	SH
SPDR S&P 500 ETF TRUST		78462F103	3620	27431	SH
SPDR S&P 500 ETF TRUST		78462F103	152	1154	SH
SPDR GOLD TRUST	GOLD SHS	78463V107	838	5740	SH
SPDR GOLD TRUST	GOLD SHS	78463V107	61	420	SH
SPDR INDEX SHS FDS	EURO STOXX 50	78463X202	8	200	SH
SPDR INDEX SHS FDS	S&P INTL ETF	78463X772	19	325	SH
SPDR INDEX SHS FDS	MACQU GLBIN 100	78463X855	2	50	SH
SPDR SERIES TRUST	BRCLYS CAP CONV	78464A359	1366	32945	SH
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	2800	69625	SH
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	142	3525	SH
SPDR SERIES TRUST	OIL GAS EQUIP	78464A748	6	150	SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

SPDR SERIES TRUST	S&P METALS MNG	78464A755	12	175	SH
SPDR SERIES TRUST	S&P DIVID ETF	78464A763	16	300	SH
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&P DCRP	78467Y107	8175	46072	SH
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&P DCRP	78467Y107	351	1978	SH
SCHLUMBERGER LTD		806857108	955	11050	SH
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y100	5	130	SH
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y308	116	3725	SH
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y704	5	135	SH
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	3556	138350	SH
SELECT SECTOR SPDR TR	SBIINT-UTILS	81369Y886	192	5750	SH
SIGMA ALDRICH CORP	COM	826552101	230	3130	SH
SOUTHERN CO	COM	842587107	384	9520	SH
SOUTHERN CO	COM	842587107	69	1720	SH
SPECTRA ENERGY CORP	COM	847560109	11	394	SH
STAPLES INCORPORATED		855030102	36	2250	SH
STATE STR CORP	COM	857477103	27	600	SH
STRYKER CORP	COM	863667101	6	110	SH
STRYKER CORP	COM	863667101	6	110	SH
SUN LIFE FINL INC	COM	866796105	10	325	SH
SYMANTEC CORP	COM	871503108	48	2455	SH
SYSCO CORP	COM	871829107	74	2375	SH
TARGET CORP	COM	87612E106	197	4200	SH
TENARIS S A	SPONSORED ADR	88031M109	46	1000	SH
TEXAS INSTRS INC	COM	882508104	177	5395	SH
THERMO FISHER SCIENTIFIC INC	COM	883556102	17	258	SH
3M CO	COM	88579Y101	133	1400	SH
3M CO	COM	88579Y101	38	400	SH
TOMPKINS TRUST CO INC	COM	890110109	131	3341	SH
TRANS1 INC	COM	89385X105	35	7725	SH
TRANS1 INC	COM	89385X105	9	1925	SH
TRUSTCO BK CORP N Y	COM	898349105	4	842	SH
UGI CORP NEW	COM	902681105	8	240	SH
UIL HLDG CORP	COM	902748102	11	333	SH
USEC INC	COM	9333E108	13	4000	SH
UNION PAC CORP	COM	907818108	425	4070	SH
UNION PAC CORP	COM	907818108	4	40	SH
UNITED PARCEL SERVICE INC	CL B	911312106	92	1260	SH
UNITED TECHNOLOGIES CORP	COM	913017109	317	3585	SH
VANGUARD SPECIALIZED PORTFOL	DIV APP ETF	921908844	11378	203215	SH
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	403	4969	SH
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	435	5364	SH
VANGUARD HIGH DIVIDEND YIELD	ETF	921946406	20	450	SH
VANGUARD MSCI EMERGING	MARKETS ETF	922042858	2538	52215	SH
VANGUARD MSCI EMERGING	MARKETS ETF	922042858	204	4195	SH
VANGUARD INDEX FDS	REIT ETF	922908553	32	525	SH
VANGUARD INDEX FDS	MID CAP ETF	922908629	350	4358	SH
VANGUARD INDEX FDS	MID CAP ETF	922908629	169	2100	SH
VERIZON COMMUNICATIONS	COM	92343V104	819	21996	SH
VERIZON COMMUNICATIONS	COM	92343V104	45	1206	SH
VISA INC	COM CL A	92826C839	74	875	SH
VULCAN MATLS CO	COM	929160109	77	2000	SH
WD-40 CO	COM	929236107	16	400	SH
WAL MART STORES INC	COM	931142103	631	11870	SH
WALGREEN CO	COM	931422109	261	6150	SH
WASTE MGMT INC DEL	COM	94106L109	11	300	SH
WASTE MGMT INC DEL	COM	94106L109	23	625	SH
WELLS FARGO & CO NEW	COM	949746101	107	3799	SH
WESTERN ASSET MANAGED MUNI		95766M105	33	2673	
WINDSTREAM CORP	COM	97381W104	14	1070	SH
WINDSTREAM CORP	COM	97381W104	1	59	SH
WISCONSIN ENERGY CORP	COM	976657106	52	1650	SH
WISDOMTREE EQUIT INCOME FUND		97717W208	12	300	SH

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

WISDOMTREE TRUST	EMERG MKTS ETF	97717W315	2347	38500 SH
WISDOMTREE TRUST	INTL MIDCAP DV	97717W778	65	1200 SH
WISDOMTREE TRUST	INTL DV TOP100	97717W786	19	400 SH
WISDOMTREE TR	EM LCL DEBT FD	97717X867	27	500 SH
YUM BRANDS INC		988498101	51	926 SH
ZIMMER HLDGS INC	COM	98956P102	138	2178 SH
GRAND TOTALS			161825	3365147