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COMMUNITY BANK SYSTEM INC
Form 13F-HR
August 05, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: JUNE 30, 2005

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer WILLIAMSVILLE, NY 08/05/05

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number Name

- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 376

Form 13F Information Table Value Total: \$112155 (thousands)

List of other Included Managers: none

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No. Form 13F File Number Name

[Repeat as necessary.]

FORM 13F INFORMATION TABLE
AS OF 6/30/2005

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES PRN AMT	SH/ PRN	PUT/ CALL	INVEST DSCRE
ACCENTURE LTD BERMUDA	CL A	G1150G111	40	1800	SH		DEFI
INGERSOLL RAND LTD		G4776G101	32	450	SH		SOLE
INGERSOLL RAND LTD		G4776G101	47	660	SH		DEFI
TRANSOCEAN INC	ORD	G90078109	80	1500	SH		SOLE
FLEXTRONICS INTL LTD	ORD	Y2573F102	9	700	SH		SOLE
OMI CORPORATION		Y6476W104	3	200	SH		DEFI
AGL RES INC	COM	1204106	7	200	SH		SOLE
AES CORP	COM	00130H105	1	100	SH		SOLE
AES CORP	COM	00130H105	13	833	SH		DEFI
AT&T CORP	COM NEW	1957505	3	200	SH		DEFI
ABBOTT LABS	COM	2824100	1168	23850	SH		SOLE
ABBOTT LABS	COM	2824100	85	1750	SH		DEFI

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ADVANCED MEDICAL OPTICS INC	COM	00763M108	5	133	SH	DEFI
AGILENT TECHNOLOGIES INC	COM	00846U101	19	843	SH	SOLE
AIR PRODS & CHEMS INC	COM	9158106	325	5395	SH	SOLE
ALCOA INC	COM	13817101	53	2050	SH	SOLE
ALCOA INC	COM	13817101	20	800	SH	DEFI
ALLERGAN INC	COM	18490102	51	600	SH	DEFI
ALLIANCE FINANCIAL CORP NY	COM	19205103	22	735	SH	SOLE
ALLSTATE CORP	COM	20002101	83	1400	SH	DEFI
ALLTEL CORP	COM	20039103	3	58	SH	DEFI
ALTRIA GROUP INC	COM	02209S103	11	175	SH	SOLE
ALTRIA GROUP INC	COM	02209S103	77	1200	SH	DEFI
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	24	800	SH	SOLE
AMERICAN ELEC PWR INC	COM	25537101	26	720	SH	DEFI
AMERICAN EXPRESS CO	COM	25816109	770	14480	SH	SOLE
AMERICAN EXPRESS CO	COM	25816109	77	1450	SH	DEFI
AMERICAN INTL GROUP INC	COM	26874107	888	15289	SH	SOLE
AMERICAN INTL GROUP INC	COM	26874107	119	2050	SH	DEFI
AMGEN INC	COM	31162100	901	14920	SH	SOLE
AMGEN INC	COM	31162100	235	3900	SH	DEFI
ANALOG DEVICES INC	COM	32654105	37	1000	SH	SOLE
ANHEUSER BUSCH COS INC	COM	35229103	114	2500	SH	SOLE
ANHEUSER BUSCH COS INC	COM	35229103	2	50	SH	DEFI
ANNALY MTG MGMT INC	COM	35710409	89	5000	SH	SOLE
ANTEON INTL CORP	COM	3674E108	4	100	SH	DEFI
APPLE COMPUTER INC	COM	37833100	559	15200	SH	SOLE
APPLIED MATLS INC	COM	38222105	43	2700	SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	301	7189	SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	11	285	SH	DEFI
BJ SVCS CO	COM	55482103	26	500	SH	SOLE
BP PLC	SPONSORED ADR	55622104	869	13944	SH	SOLE
BP PLC	SPONSORED ADR	55622104	40	656	SH	DEFI
BRE PROPERTIES INC	CL A	5564E106	23	572	SH	SOLE
BAKER HUGHES INC	COM	57224107	11	220	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	687	15078	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	136	3000	SH	DEFI
BANK NEW YORK INC	COM	64057102	596	20736	SH	SOLE
BANK NEW YORK INC	COM	64057102	141	4910	SH	DEFI
BARD C R INC	COM	67383109	770	11585	SH	SOLE
BARD C R INC	COM	67383109	69	1050	SH	DEFI
BARNES & NOBLE INC	COM	67774109	3	100	SH	DEFI
BARR PHARMACEUTICALS INC	COM	68306109	4	100	SH	DEFI
BAXTER INTL INC	COM	71813109	76	2050	SH	SOLE
BECKMAN COULTER INC	COM	75811109	13	220	SH	DEFI
BED BATH & BEYOND INC	COM	75896100	899	21540	SH	SOLE
BED BATH & BEYOND INC	COM	75896100	78	1875	SH	DEFI
BELLSOUTH CORP	COM	79860102	417	15729	SH	SOLE
BELLSOUTH CORP	COM	79860102	111	4200	SH	DEFI
BERKSHIRE HATHAWAY INC DEL	CL B	84670207	114	41	SH	DEFI
BEST BUY INC	COM	86516101	10	150	SH	SOLE
BIOGEN IDEC INC	COM	09062X103	374	10875	SH	SOLE
BIOGEN IDEC INC	COM	09062X103	35	1025	SH	DEFI
BOEING CO	COM	97023105	165	2500	SH	SOLE
BOEING CO	COM	97023105	33	500	SH	DEFI
BRISTOL MYERS SQUIBB CO	COM	110122108	543	21780	SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	67	2700	SH	DEFI
BURLINGTON NORTN SANTA FE C	COM	12189T104	14	300	SH	SOLE
BURLINGTON RES INC	COM	122014103	22	400	SH	SOLE
BURLINGTON RES INC	COM	122014103	110	2000	SH	DEFI
CSX CORP	COM	126408103	5	120	SH	SOLE
CVS CORP	COM	126650100	226	7800	SH	SOLE
CVS CORP	COM	126650100	2	100	SH	DEFI
CARDINAL HEALTH INC	COM	14149Y108	5	100	SH	SOLE

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CAREMARK RX INC	COM	141705103	71	1600	SH	DEFI
CARNIVAL CORP		143658300	803	14725	SH	SOLE
CARNIVAL CORP		143658300	96	1775	SH	DEFI
CATERPILLAR INC DEL	COM	149123101	23	250	SH	SOLE
CENDANT CORP	COM	151313103	122	5490	SH	SOLE
CHEVRON CORP	COM	166764100	639	11434	SH	SOLE
CHEVRON CORP	COM	166764100	84	1520	SH	DEFI
CHUBB CORP	COM	171232101	175	2050	SH	SOLE
CIENA CORP	COM	171779101	20	10000	SH	SOLE
CISCO SYS INC	COM	17275R102	946	49658	SH	SOLE
CISCO SYS INC	COM	17275R102	154	8100	SH	DEFI
CITIZENS & NORTHN CORP	COM	172922106	290	9315	SH	SOLE
CITIGROUP INC	COM	172967101	1295	28022	SH	SOLE
CITIGROUP INC	COM	172967101	219	4758	SH	DEFI
COCA COLA CO	COM	191216100	506	12140	SH	SOLE
COCA COLA CO	COM	191216100	263	6315	SH	DEFI
COLGATE PALMOLIVE CO	COM	194162103	498	9993	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	44	900	SH	DEFI
COMCAST CORP NEW	CL A	20030N101	119	3893	SH	SOLE
COMCAST CORP NEW	CL A	20030N101	86	2823	SH	DEFI
COMCAST CORP NEW	CL A SPL	20030N200	2	75	SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	4984	2 4444	SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	29	1200	SH	DEFI
COMMUNITY HEALTH SYS INC NEW	COM	203668108	4	125	SH	DEFI
CONAGRA FOODS INC	COM	205887102	13	600	SH	SOLE
CONOCOPHILLIPS	COM	20825C104	24	428	SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	29	635	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	47	1600	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	91	3106	SH	DEFI
CORNING INC	COM	219350105	75	4556	SH	SOLE
CORNING INC	COM	219350105	25	1525	SH	DEFI
COVANCE INC	COM	222816100	3	75	SH	DEFI
DTE ENERGY CO	COM	233331107	60	1300	SH	DEFI
DARDEN RESTAURANTS INC	COM	237194105	213	6480	SH	SOLE
DELL INC	COM	24702R101	23	585	SH	SOLE
DELL INC	COM	24702R101	67	1700	SH	DEFI
DELPHI CORPORATION	COM	247126105	22	4750	SH	SOLE
DELPHI CORPORATION	COM	247126105	2	500	SH	DEFI
DIAMONDS TR	UNIT SER 1	252787106	8	85	SH	SOLE
THE DIRECTV GROUP INC		25459L106	6	390	SH	DEFI
DISNEY WALT CO	COM DISNEY	254687106	888	35290	SH	SOLE
DISNEY WALT CO	COM DISNEY	254687106	100	4000	SH	DEFI
DOMINION RES INC VA NEW	COM	25746U109	72	990	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	11	150	SH	DEFI
DOW CHEM CO	COM	260543103	8	193	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	324	7540	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	139	3240	SH	DEFI
DUKE ENERGY CORP	COM	264399106	46	1552	SH	SOLE
DUKE ENERGY CORP	COM	264399106	118	4000	SH	DEFI
E M C CORP MASS	COM	268648102	870	63505	SH	SOLE
E M C CORP MASS	COM	268648102	76	5550	SH	DEFI
ENSCO INTL INC	COM	26874Q100	35	1000	SH	DEFI
EASTMAN CHEM CO	COM	277432100	6	118	SH	DEFI
EASTMAN KODAK CO	COM	277461109	12	472	SH	DEFI
EBAY INC	COM	278642103	627	19015	SH	SOLE
EBAY INC	COM	278642103	55	1675	SH	DEFI
EL PASO CORP		28336L109	37	3250	SH	SOLE
ELAN PLC	ADR	284131208	0	19	SH	SOLE
ELECTRONIC DATA SYS NEW	COM	285661104	23	1200	SH	DEFI
EMERSON ELEC CO	COM	291011104	517	8255	SH	SOLE
ENERGY EAST CORP	COM	29266M109	20	692	SH	SOLE
ENERGY EAST CORP	COM	29266M109	11	400	SH	DEFI

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EQUITABLE RES INC	COM	294549100	13	200	SH	SOLE	
EXELON CORP	COM	30161N101	10	200	SH	SOLE	
EXELON CORP	COM	30161N101	41	800	SH	DEFI	
EXPRESS SCRIPTS INC	COM	302182100	49	1000	SH	DEFI	
EXXON MOBIL CORP	COM	30231G102	3379	58812	SH	SOLE	
EXXON MOBIL CORP	COM	30231G102	505	8792	SH	DEFI	
FPL GROUP INC	COM	302571104	16	400	SH	SOLE	
FPL GROUP INC	COM	302571104	33	800	SH	DEFI	
FEDERAL NATL MTG ASSN	COM	313586109	35	600	SH	SOLE	
FIRST DATA CORP	COM	319963104	38	950	SH	SOLE	
FIRST DATA CORP	COM	319963104	76	1900	SH	DEFI	
FIRST HORIZON NATL CORP	COM	320517105	21	500	SH	SOLE	
FISERV INC	COM	337738108	2	50	SH	DEFI	
FOOT LOCKER INC	COM	344849104	31	1140	SH	SOLE	
FORD MTR CO DEL	COM PAR \$0.01	345370860	30	3005	SH	DEFI	
FORTUNE BRANDS INC	COM	349631101	7	80	SH	SOLE	
FREESCALE SEMICONDUCTOR INC	CL B	35687M206	0	33	SH	SOLE	
GANNETT INC	COM	364730101	96	1350	SH	SOLE	
GENERAL DYNAMICS CORP	COM	369550108	10	100	SH	SOLE	
GENERAL ELEC CO	COM	369604103	4427	1	27825	SH	SOLE
GENERAL ELEC CO	COM	369604103	717	20701	SH	DEFI	
GENERAL MLS INC	COM	370334104	536	11470	SH	SOLE	
GENERAL MLS INC	COM	370334104	91	1960	SH	DEFI	
GENERAL MTRS CORP	COM	370442105	15	451	SH	DEFI	
GENUINE PARTS CO	COM	372460105	80	1950	SH	SOLE	
GILLETTE CO	COM	375766102	185	3654	SH	SOLE	
GILLETTE CO	COM	375766102	55	1100	SH	DEFI	
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	176	3641	SH	SOLE	
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	151	3131	SH	DEFI	
HSBC HOLDINGS PLC SPONSORED	ADR	404280406	28	353	SH	DEFI	
HANCOCK JOHN INVS TR	COM	410142103	4	200	SH	SOLE	
HARDINGE INC		412324303	50	3604	SH	SOLE	
HARTFORD FINL SVCS GROUP INC	COM	416515104	104	1400	SH	DEFI	
HEALTH MGMT ASSOC INC NEW	CL A	421933102	52	2000	SH	DEFI	
HEINZ H J CO	COM	423074103	253	7150	SH	SOLE	
HEWLETT PACKARD CO	COM	428236103	209	8900	SH	SOLE	
HEWLETT PACKARD CO	COM	428236103	8	360	SH	DEFI	
HOME DEPOT INC	COM	437076102	1086	27950	SH	SOLE	
HOME DEPOT INC	COM	437076102	162	4170	SH	DEFI	
HONEYWELL INTL INC	COM	438516106	955	26084	SH	SOLE	
HONEYWELL INTL INC	COM	438516106	69	1900	SH	DEFI	
ITT INDS INC IND	COM	450911102	68	700	SH	DEFI	
ILLINOIS TOOL WKS INC	COM	452308109	396	4975	SH	SOLE	
IMAGISTICS INTERNATIONAL INC	COM	45247T104	11	414	SH	SOLE	
INDEPENDENT BANK CORPORATION		453836108	1139	40395	SH	DEFI	
INTEL CORP	COM	458140100	1300	49975	SH	SOLE	
INTEL CORP	COM	458140100	463	17800	SH	DEFI	
INTERGROUP CORP	COM	458685104	24	1350	SH	DEFI	
INTL BUSINESS MACH	COM	459200101	1774	23920	SH	SOLE	
INTL BUSINESS MACH	COM	459200101	338	4567	SH	DEFI	
INTL PAPER CO	COM	460146103	12	400	SH	DEFI	
INTERNATIONAL RECTIFIER CORP	COM	460254105	47	1000	SH	DEFI	
ISHARES INC	MSCI PAC J IDX	464286665	9	100	SH	DEFI	
ISHARES INC	MSCI JAPAN	464286848	3	325	SH	DEFI	
ISHARES TR	DJ SEL DIV INX	464287168	131	2125	SH	SOLE	
I SHARES TR S&P 500 INDEX FD		464287200	9	80	SH	SOLE	
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	354	4950	SH	SOLE	
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	4	60	SH	DEFI	
I SHARES MSCI EAFE		464287465	5222	99705	SH	SOLE	
I SHARES RUSSELL 1000 VALUE		464287598	5966	89545	SH	SOLE	
I SHARES RUSSELL 1000 VALUE		464287598	30	465	SH	DEFI	
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	43	900	SH	DEFI	

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ISHARES TR	S&P SMLCAP 600	464287804	6046	1	9900	SH	SOLE
JDS UNIPHASE CORP	COM	46612J101	15		10000	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	814		23073	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	53		1513	SH	DEFI
JEFFERSON PILOT CORP	COM	475070108	229		4555	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	1592		24500	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	383		5900	SH	DEFI
KERR MCGEE CORP	COM	492386107	198		2605	SH	SOLE
KEYCORP NEW	COM	493267108	58		1759	SH	SOLE
KEYSPAN CORP	COM	49337W100	152		3750	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	50		800	SH	DEFI
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	7		150	SH	DEFI
KOHL'S CORP		500255104	836		14970	SH	SOLE
KOHL'S CORP		500255104	81		1450	SH	DEFI
KRAFT FOODS INC	CL A	50075N104	47		1500	SH	DEFI
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	9		125	SH	DEFI
LEGGETT & PLATT INC	COM	524660107	21		800	SH	SOLE
LIBERTY MEDIA CORP NEW	COM SER A	530718105	25		2500	SH	DEFI
LILLY ELI & CO	COM	532457108	174		3125	SH	SOLE
LILLY ELI & CO	COM	532457108	50		900	SH	DEFI
LINCOLN NATL CORP IND	COM	534187109	79		1700	SH	DEFI
LOCKHEED MARTIN CORP	COM	539830109	87		1350	SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	64		1000	SH	DEFI
LOWES COS INC	COM	548661107	64		1115	SH	SOLE
LUCENT TECHNOLOGIES INC	COM	549463107	4		1450	SH	SOLE
M & T BK CORP	COM	55261F104	21		200	SH	SOLE
MBNA CORP	COM	55262L100	6		232	SH	SOLE
MANAGED MUNICIPALS PORTFOLIO		561662107	28		2673		SOLE
MANULIFE FINL CORP	COM	56501R106	85		1786	SH	SOLE
MARATHON OIL CORP		565849106	9		180	SH	SOLE
MASCO CORP	COM	574599106	54		1725	SH	SOLE
MASCO CORP	COM	574599106	66		2100	SH	DEFI
MATTEL INC	COM	577081102	29		1600	SH	DEFI
MCDONALDS CORP	COM	580135101	40		1450	SH	SOLE
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	6		114	SH	SOLE
MEDTRONIC INC	COM	585055106	459		8875	SH	SOLE
MEDTRONIC INC	COM	585055106	222		4300	SH	DEFI
MERCK & CO INC	COM	589331107	335		10895	SH	SOLE
MERCK & CO INC	COM	589331107	252		8200	SH	DEFI
MICROSOFT CORP	COM	594918104	1284		51712	SH	SOLE
MICROSOFT CORP	COM	594918104	373		15050	SH	DEFI
MIDCAP SPDR TR	UNIT SER 1	595635103	6269		50055	SH	SOLE
MORGAN STANLEY	COM NEW	617446448	82		1575	SH	SOLE
MORGAN STANLEY	COM NEW	617446448	57		1100	SH	DEFI
MOTOROLA INC	COM	620076109	875		48000	SH	SOLE
MOTOROLA INC	COM	620076109	62		3450	SH	DEFI
MYLAN LABS INC	COM	628530107	4		225	SH	SOLE
NBT BANCORP INC	COM	628778102	28		1205	SH	SOLE
NCR CORP NEW	COM		4		124	SH	DEFI
NATIONAL FUEL GAS CO N J	COM	636180101	50		1760	SH	DEFI
NEW YORK CMNTY BANCORP INC	COM	649445103	8		475	SH	DEFI
NEWELL RUBBERMAID INC	COM	651229106	40		1700	SH	DEFI
NEWS CORP	CL A		1		86	SH	DEFI
NIKE INC	CL B	654106103	912		10535	SH	SOLE
NIKE INC	CL B	654106103	84		975	SH	DEFI
NOKIA CORP	SPONSORED ADR	654902204	1		75	SH	SOLE
NORFOLK SOUTHERN CORP	COM	655844108	37		1200	SH	SOLE
NORTHERN TR CORP	COM	665859104	844		18535	SH	SOLE
NORTHERN TR CORP	COM	665859104	72		1600	SH	DEFI
NOVELL INC	COM	670006105	60		9800	SH	DEFI
NUCOR CORP	COM	670346105	9		200	SH	SOLE
NUVEEN PREFERRED AND	CONVERTIBLE INCOM	67073B106	13		1000	SH	SOLE

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OGE ENERGY CORP	COM	670837103	17	600	SH	DEFI
NUVEEN MUN VALUE FD INC	COM	670928100	62	6500		SOLE
OCCIDENTAL PETE CORP DEL	COM	674599105	38	500	SH	SOLE
ORACLE CORP	COM	68389X105	837	63430	SH	SOLE
ORACLE CORP	COM	68389X105	79	6000	SH	DEFI
PNC FINL SVCS GROUP INC	COM	693475105	97	1795	SH	SOLE
PNC FINL SVCS GROUP INC	COM	693475105	8	150	SH	DEFI
PPG INDS INC	COM	693506107	134	2150	SH	SOLE
PPG INDS INC	COM	693506107	376	6000	SH	DEFI
PPL CORP	COM	69351T106	273	4600	SH	SOLE
PACTIV CORP	COM	695257105	43	2000	SH	DEFI
PAYCHEX INC	COM	704326107	81	2500	SH	SOLE
PAYCHEX INC	COM	704326107	10	312	SH	DEFI
PENNEY J C INC	COM	708160106	31	600	SH	SOLE
PENNEY J C INC	COM	708160106	5	100	SH	DEFI
PEPCO HOLDINGS INC	COM	713291102	9	400	SH	SOLE
PEPSICO INC	COM	713448108	1509	27990	SH	SOLE
PEPSICO INC	COM	713448108	264	4900	SH	DEFI
PETSMART INC	COM	716768106	54	1800	SH	DEFI
PFIZER INC	COM	717081103	1156	41948	SH	SOLE
PFIZER INC	COM	717081103	317	11500	SH	DEFI
PITNEY BOWES INC	COM	724479100	182	4184	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	10	280	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	62	1724	SH	DEFI
POWERWAVE TECHNOLOGIES INC	COM	739363109	20	2000	SH	SOLE
PRAXAIR INC	COM	74005P104	5	108	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	807	15310	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	52	1000	SH	DEFI
PROGRESS ENERGY INC	COM	743263105	79	1748	SH	SOLE
PROGRESS ENERGY INC	COM	743263105	4	100	SH	DEFI
QUEST DIAGNOSTICS INC	COM	74834L100	3	74	SH	DEFI
RAYTHEON CO	COM NEW	755111507	19	500	SH	SOLE
RAYTHEON CO	COM NEW	755111507	67	1738	SH	DEFI
ROSS STORES INC	COM	778296103	52	1800	SH	DEFI
ROYAL DUTCH PET NY REG PAR N	GLDR	780257804	712	10976	SH	SOLE
SBC COMMUNICATIONS INC	COM	78387G103	287	12122	SH	SOLE
SBC COMMUNICATIONS INC	COM	78387G103	54	2283	SH	DEFI
SPDR TR	UNIT SER 1	78462F103	1639	13755	SH	SOLE
SAFENET INC	COM	78645R107	5	150	SH	DEFI
ST JUDE MED INC	COM	790849103	838	19230	SH	SOLE
ST JUDE MED INC	COM	790849103	69	1600	SH	DEFI
ST PAUL TRAVELERS INC	COM	792860108	71	1800	SH	DEFI
SALOMON BROTHERS FD INC	COM	795477108	4	335	SH	DEFI
SCHERING PLOUGH CORP	COM	806605101	1031	54155	SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	95	5000	SH	DEFI
SCHLUMBERGER LTD		806857108	1361	17935	SH	SOLE
SCHLUMBERGER LTD		806857108	68	900	SH	DEFI
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	4	150	SH	DEFI
SIMON PPTY GROUP INC NEW	PFD CONV I 6%	828806802	3	60	SH	SOLE
SIRIUS SATELLITE RADIO INC	COM	82966U103	12	2000	SH	SOLE
SOLETRON CORP	COM	834182107	18	5000	SH	DEFI
SOUTHERN CO	COM	842587107	124	3585	SH	SOLE
SOUTHERN CO	COM	842587107	62	1800	SH	DEFI
SOUTHERN UN CO NEW	COM	844030106	49	2000	SH	SOLE
STAPLES INCORPORATED		855030102	797	37465	SH	SOLE
STAPLES INCORPORATED		855030102	144	6787	SH	DEFI
STREETTRACKS GOLD TR	GOLD SHS	863307104	8	200	SH	DEFI
STRYKER CORP	COM	863667101	751	15810	SH	SOLE
STRYKER CORP	COM	863667101	64	1350	SH	DEFI
SUN MICROSYSTEMS INC	COM	866810104	0	60	SH	DEFI
SYMANTEC CORP	COM	871503108	21	1000	SH	SOLE
SYMBOL TECHNOLOGIES INC	COM	871508107	40	4100	SH	DEFI

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SYSCO CORP	COM	871829107	96	2675	SH	SOLE
TCW CONV SECS FD INC	COM	872340104	17	3480	SH	SOLE
TARGET CORP	COM		291	5350	SH	SOLE
TEXAS INSTRS INC	COM	882508104	901	32120	SH	SOLE
TEXAS INSTRS INC	COM	882508104	85	3050	SH	DEFI
TEXTRON INC	COM	883203101	3	50	SH	SOLE
3M CO	COM	88579Y101	14	200	SH	SOLE
3M CO	COM	88579Y101	209	2900	SH	DEFI
TIME WARNER INC	COM	887317105	77	4625	SH	SOLE
TIME WARNER INC	COM	887317105	1	100	SH	DEFI
TOLL BROTHERS INC	COM	889478103	101	1000	SH	DEFI
TOMPKINSTRUSTCO INC	COM	890110109	119	2761	SH	SOLE
TRUSTCO BK CORP N Y	COM	898349105	10	842	SH	DEFI
TYCO INTL LTD NEW	COM	902124106	756	25900	SH	SOLE
TYCO INTL LTD NEW	COM	902124106	60	2085	SH	DEFI
UNILEVER N V	N Y SHS NEW	904784709	1910	29464	SH	DEFI
UNION PAC CORP	COM	907818108	135	2090	SH	SOLE
UNITED PARCEL SERVICE INC	CL B	911312106	70	1025	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	1077	20985	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	77	1500	SH	DEFI
UTILITIES HOLDRS TR	DEPOSITRY RCPT	918019100	11	100	SH	SOLE
VAN KAMPEN AMERICAN CAP BOND		920955101	29	1655	SH	SOLE
VERISIGN INC	COM		28	1000	SH	DEFI
VERIZON COMMUNICATIONS	COM	92343V104	487	14115	SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	91	2650	SH	DEFI
VERITAS SOFTWARE CO	COM	923436109	10	450	SH	SOLE
VIACOM INC	CL B	925524308	3	100	SH	SOLE
VIACOM INC	CL B	925524308	57	1800	SH	DEFI
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	18	750	SH	DEFI
WPS RESOURCES CORP	COM	92931B106	53	950	SH	DEFI
WACHOVIA CORP 2ND NEW	COM	929903102	2755	55559	SH	SOLE
WACHOVIA CORP 2ND NEW	COM	929903102	49	1000	SH	DEFI
WAL MART STORES INC	COM	931142103	1280	26565	SH	SOLE
WAL MART STORES INC	COM	931142103	57	1200	SH	DEFI
WALGREEN CO	COM	931422109	1062	23105	SH	SOLE
WALGREEN CO	COM	931422109	73	1600	SH	DEFI
WASHINGTON MUT INC	COM	939322103	57	1415	SH	SOLE
WASHINGTON MUT INC	COM	939322103	73	1800	SH	DEFI
WELLS FARGO & CO NEW	COM	949746101	100	1625	SH	SOLE
WELLS FARGO & CO NEW	COM	949746101	86	1400	SH	DEFI
WERNER ENTERPRISES INC	COM	950755108	50	2600	SH	DEFI
WISCONSIN ENERGY CORP	COM	976657106	43	1103	SH	SOLE
WYETH	COM	983024100	155	3500	SH	DEFI
XTO ENERGY INC	COM	98385X106	13	408	SH	DEFI
ZIMMER HLDGS INC	COM	98956P102	102	1343	SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	18	240	SH	DEFI
GRAND TOTALS			112155	27 80605		