

WASHINGTON MUTUAL INC

Form FWP

August 22, 2006

Filed pursuant to Rule 433

Dated August 21, 2006

Relating to

Preliminary Prospectus Supplement dated August 21, 2006

Relating to

Prospectus dated January 9, 2006 to

Registration Statement 333-130929

\$500 million FLOATING RATE SENIOR NOTES DUE AUGUST 24, 2009

FINAL TERM SHEET

| | |
|---------------------------------------|---|
| Issuer: | Washington Mutual, Inc. |
| Rating: | A3/A-/A (Stable / Positive / Stable) |
| Note Type: | Senior Notes |
| Principal Amount: | \$500,000,000 |
| Trade Date: | August 21, 2006 |
| Settlement Date: | August 24, 2006 (T+3) |
| Maturity Date: | August 24, 2009 |
| Coupon: | 3 month LIBOR + 14 bps |
| Interest Rate Basis: | 3 month LIBOR (Telerate Page 3750) |
| Re-offer Spread to Index: | + 14 bps |
| Interest Payment Dates: | Quarterly on February 24, May 24, August 24, and November 24 commencing November 24, 2006 |
| Interest Determination Dates: | Two London banking days prior to the first day of the relevant interest period |
| Day Count: | Actual/360 |
| Business Day Convention: | Modified Following Adjusted |
| Reoffer Price: | 100% |
| Gross Fee: | .15% |
| All-in Price: | 99.85% |
| Proceeds (before expenses) to issuer: | \$499, 250,000 |
| Denominations: | Minimum of \$2,000 and increments of \$1,000 thereafter |
| CUSIP Number: | 939322 AW 3 |
| ISIN Number: | US939322AW36 |
| Bookrunners: | Goldman, Sachs & Co.; Morgan Stanley & Co. Incorporated |
| Co-Managers: | Credit Suisse, Deutsche Bank, Lehman Brothers |

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-866-471-2526 or 1-866-718-1649.

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Dated August 21, 2006

Relating to

Preliminary Prospectus Supplement dated August 21, 2006

Relating to

Prospectus dated January 9, 2006 to

Registration Statement 333-130929

\$400 million 5.50% SENIOR NOTES DUE AUGUST 24, 2011

FINAL TERM SHEET

| | |
|---------------------------------------|--|
| Issuer: | Washington Mutual, Inc. |
| Rating: | A3/A-/A (Stable / Positive / Stable) |
| Note Type: | Senior Notes |
| Principal Amount: | \$400,000,000 |
| Trade Date: | August 21, 2006 |
| Settlement Date: | August 24, 2006 (T+3) |
| Maturity Date: | August 24, 2011 |
| Coupon: | 5.50% |
| Coupon Payment Dates: | February 24 , August 24, commencing February 26, 2007 |
| Day Count: | 30/360 |
| Pricing Benchmark:: | UST 4.875% 7/11 |
| Benchmark Yield: | 4.763% |
| Reoffer Spread: | + 76 bps |
| Reoffer Yield: | 5.523% |
| Reoffer Price: | 99.901% |
| Gross Fee: | .25% |
| All-in Price: | 99.651% |
| Proceeds (before expenses) to issuer: | \$398,604,000 |
| Denominations: | Minimum of \$2,000, and increments of \$1,000 thereafter |
| CUSIP Number: | 939322 AX 1 |
| ISIN Number: | US939322AX19 |
| Bookrunners: | Goldman, Sachs & Co.; Morgan Stanley & Co. Incorporated |
| Co-Managers: | Credit Suisse, Deutsche Bank, Lehman Brothers |

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