CAMPO RICHARD J

Form 4 May 13, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CAMPO RICHARD J Issuer Symbol CAMDEN PROPERTY TRUST (Check all applicable) [(CPT)](Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O CAMDEN PROPERTY 05/11/2005 Chairman and CEO TRUST, 3 GREENWAY PLAZA STE 1300 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77046 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired 1.Title of 2. Transaction Date 2A. Deemed 3. 5. Amount of 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) (D) Price Code V Amount Common Shares of 50,000 05/11/2005 M 533,808 D Beneficial Interest Common Shares of 05/11/2005 M 327 534,135 D Beneficial Interest F Common 05/11/2005 30.861 D \$ 503,274 D 51.37 Shares of

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Beneficial Interest							
Common Shares of Beneficial Interest	05/11/2005	J <u>(1)</u>	1,217	A	\$ 0	504,491	D
Common Shares of Beneficial Interest	05/11/2005	J(2)	5,110	A	\$ 0	509,601	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquir (A) or Disposed (D) (Instr. 3, 4, and 5)	Expiration Day/ ed (Month/Day/	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N of	
Employee Stock Option (Right to Purchase)	\$ 31.48	05/11/2005		M	50,00	00 02/05/2005	5 02/05/2013	Common Shares of Beneficial Interest	5	
Employee Stock Option (Right to Purchase)	\$ 34.59	05/11/2005		M	327	01/28/2005	5 01/28/2012	Common Shares of Beneficial Interest		
Employee Stock Option (Right to Purchase)	\$ 51.37	05/11/2005		A	30,861	05/11/2005	5 05/11/2015	Common Shares of Beneficial Interest	3	

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

CAMPO RICHARD J

C/O CAMDEN PROPERTY TRUST 3 GREENWAY PLAZA STE 1300

Chairman and CEO

HOUSTON, TX 77046

Signatures

/s/ Richard J. 05/12/2005 Campo

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable 10% on each of May 11, 2006 and 2007 and 80% on May 11, 2008.
- (2) Becomes exercisable 10% on each of May 11, 2006, 2007, 2008 and 2009 and 60% on May 11, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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