

CAMDEN PROPERTY TRUST  
Form 4  
December 09, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STEWART H MALCOLM**

(Last) (First) (Middle)

**C/O CAMDEN PROPERTY  
TRUST, 3 GREENWAY PLAZA  
STE 1300**

(Street)

**HOUSTON, TX 77046**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
**CAMDEN PROPERTY TRUST  
[(CPT)]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/08/2004**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	12/08/2004		S	5,700 D	\$ 49.49 117,629	D	
Common Shares of Beneficial Interest	12/08/2004		S	900 D	\$ 49.5 116,729	D	
Common Shares of	12/08/2004		S	500 D	\$ 49.51 116,229	D	

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Beneficial Interest							
Common Shares of Beneficial Interest	12/08/2004	S	400	D	\$ 49.52	115,829	D
Common Shares of Beneficial Interest	12/08/2004	S	300	D	\$ 49.53	115,529	D
Common Shares of Beneficial Interest	12/08/2004	S	100	D	\$ 49.54	115,429	D
Common Shares of Beneficial Interest	12/08/2004	S	900	D	\$ 49.55	114,529	D
Common Shares of Beneficial Interest	12/08/2004	S	700	D	\$ 49.56	113,829	D
Common Shares of Beneficial Interest	12/08/2004	S	600	D	\$ 49.57	113,229	D
Common Shares of Beneficial Interest	12/08/2004	S	100	D	\$ 49.58	113,129	D
Common Shares of Beneficial Interest	12/08/2004	S	1,400	D	\$ 49.6	111,729	D
Common Shares of Beneficial Interest	12/08/2004	S	1,000	D	\$ 49.61	110,729	D
Common Shares of Beneficial Interest	12/08/2004	S	2,700	D	\$ 49.62	108,029	D
Common Shares of Beneficial Interest	12/08/2004	S	2,800	D	\$ 49.63	105,229	D

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Interest

Common Shares of Beneficial Interest	12/08/2004	S	6,600	D	\$ 49.64	98,629	D
Common Shares of Beneficial Interest	12/08/2004	S	2,700	D	\$ 49.65	95,929	D
Common Shares of Beneficial Interest	12/08/2004	S	600	D	\$ 49.66	95,329	D
Common Shares of Beneficial Interest	12/08/2004	S	1,000	D	\$ 49.67	94,329	D
Common Shares of Beneficial Interest	12/08/2004	S	100	D	\$ 49.68	94,229	D
Common Shares of Beneficial Interest	12/08/2004	S	1,100	D	\$ 49.69	93,129	D
Common Shares of Beneficial Interest	12/08/2004	S	1,000	D	\$ 49.7	92,129	D
Common Shares of Beneficial Interest	12/08/2004	S	2,700	D	\$ 49.71	89,429	D
Common Shares of Beneficial Interest	12/08/2004	S	400	D	\$ 49.72	89,029	D
Common Shares of Beneficial Interest	12/08/2004	S	100	D	\$ 49.73	88,929	D
Common Shares of Beneficial Interest	12/08/2004	S	700	D	\$ 49.75	88,229	D

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Common Shares of Beneficial Interest	12/08/2004	S	3,700	D	\$ 49.76	84,529	D
Common Shares of Beneficial Interest	12/08/2004	S	100	D	\$ 49.77	84,429	D
Common Shares of Beneficial Interest	12/08/2004	S	400	D	\$ 49.78	84,029	D
Common Shares of Beneficial Interest	12/08/2004	S	100	D	\$ 49.79	83,929	D
Common Shares of Beneficial Interest	12/08/2004	S	4,400	D	\$ 49.8	79,529	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEWART H MALCOLM C/O CAMDEN PROPERTY TRUST 3 GREENWAY PLAZA STE 1300 HOUSTON, TX 77046			Executive Vice President	

## Signatures

/s/ H. Malcom

Stewart

12/09/2004

\_\_\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

THIS FORM 4 IS BEING FILED IN TWO PARTS, WHICH TOGETHER CONSITUTE ONE FORM 4 FILING.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.