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PROXYMED INC /FT LAUDERDALE/

Form 4

June 20, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Cooperman, Edwin
c/o 2555 Davie Road, Suite 110
Fort Lauderdale, FL 33317
USA

- Issuer Name and Ticker or Trading Symbol ProxyMed, Inc. PILL
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 05/31/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) Director
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securi	ties Acqu	iired, Dispose	ed of, or Ber	eficiall	У С	Owned	
1. Title of Security	2. 3. 4.Securities Acquired (A) 5.Amount							I
	Tran	saction		Securities				
		1 1					Beneficially	
		1 1		A/			Owned at	
	Date	Code V	Amount	D	Price	I	End of Month	I

Table II Derivativ	ve Securit	ites Acqui	red, Disposed	of, o	r Beneficially	Owned	
1.Title of Derivative Security	version	Transacti	on rivative	Secu	cisable and	.Title and Amount of Underlying	8.E
			red(A) or	Dis	Expiration Date(Month/ Day/Year)	Securities	vat Sed rit
	Deriva- tive			A/	Date Expir Exer- ation	Title and Number	İ
		 Date Code	 e V Amount		cisa- Date ble	of Shares	
Stock Options		05/22 A /02	V 5,000	A	05/22 05/22 C /02 /12	ommon Stock 5,000	\$2
Stock Options	\$20.20	05/22 A	V 2,500	A	05/22 05/22 C	ommon Stock 2,500	\$2

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	/02			l 	l 	/05*	/12	I	1	1
				 	 				1	

Explanation of Responses:

attendance at each meeting (based upon $4\ \mathrm{Board}$ of Directors' Committee meetings per year).

**Total number of Derivative Securities adjusted to reflect the 1-for-15 reverse stock split that took place on $^{\circ}$

August 21,

2001.

SIGNATURE OF REPORTING PERSON

Edwin M. Cooperman

DATE

June 20, 2002

^{*}Vesting will occur in full after 3 years; however, 625 options may be

[&]quot;accelerated" to vest immediately after