

CINCINNATI FINANCIAL CORP  
Form 8-K  
March 31, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

Date of Report: March 25, 2008

(Date of earliest event reported)

**CINCINNATI FINANCIAL CORPORATION**  
(Exact name of registrant as specified in its charter)

Ohio (State or other jurisdiction of incorporation)	0-4604 (Commission File Number)	31-0746871 (I.R.S. Employer Identification No.)
6200 S. Gilmore Road, Fairfield, Ohio (Address of principal executive offices)		45014-5141 (Zip Code)

Registrant's telephone number, including area code: (513) 870-2000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On March 25, 2008, the compensation committee of the board of directors of Cincinnati Financial Corporation granted annual incentive cash bonuses under the 2006 Incentive Compensation Plan to be earned if performance targets established for 2008 are achieved.

<b>Name</b>	<b>2008 Annual Incentive Bonus Grant Amount</b>
John J. Schiff, Jr. Chief Executive Officer Cincinnati Financial	\$400,000

---

<b>Name</b>	<b>2008 Annual Incentive Bonus Grant Amount</b>
James E. Benoski Chief Insurance Officer, President and Chief Operating Officer Cincinnati Financial Corporation	\$300,000
Kenneth W. Stecher Chief Financial Officer and Executive Vice President Cincinnati Financial Corporation	\$150,000
Thomas A. Joseph Senior Vice President The Cincinnati Insurance Company	\$100,000
Jacob F. Scherer, Jr. Senior Vice President The Cincinnati Insurance Company	\$100,000

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CINCINNATI FINANCIAL CORPORATION

Date: March 31, 2008

/s/ James E. Benoski

James E. Benoski  
Chief Insurance Officer, President and Chief Operating Officer  
Cincinnati Financial Corporation