

SHINHAN FINANCIAL GROUP CO LTD
Form SC 13D
June 18, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No.)*

Shinhan Financial Group Co., Ltd.

(Name of Issuer)

Common Stock, par value KRW 5,000 per share

(Title of Class of Securities)

6397502

(CUSIP Number)

Robyn Shields, Esq.

BNP Paribas

New York Branch

787 Seventh Avenue

New York, New York 10019

(212) 841-2000

With a copy to:

Paul E. Glotzer, Esq.

Cleary Gottlieb Steen & Hamilton LLP

One Liberty Plaza

New York, NY 10006

(212) 225-2000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

April 10, 2006

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. **6397502** **13D**

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

BNP Paribas

I.R.S. Identification No. 650735612

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Republic of France

7 SOLE VOTING POWER

NUMBER OF SHARES **26,288,081 (See Item 5.)**
BENEFICIALLY SHARED VOTING POWER

OWNED BY **8,308,815 (See Item 5.)**
EACH REPORTING PERSON SOLE DISPOSITIVE POWER

WITH **26,288,081 (See Item 5.)**
10 SHARED DISPOSITIVE POWER

8,308,815 (See Item 5.)

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

34,596,896 (See Item 5.)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

8.7% (See Item 5.)

14 TYPE OF REPORTING PERSON

OO

Item 1. Security and Issuer

This statement on Schedule 13D (this Statement) relates to shares of common stock, par value KRW 5,000 per share (the Common Stock), of Shinhan Financial Group Co., Ltd. (the Issuer). The principal executive offices of the Issuer are located at 120, 2-Ga, Taepyung-Ro, Jung-Gu Seoul 100-102, South Korea.

Item 2. Identity and Background

This Statement is being filed by BNP Paribas (the Reporting Person) a société anonyme (or public limited company) licensed to conduct banking operations, on behalf of itself and its subsidiaries, (i) BNP Paribas Luxembourg S.A. (BNPP Luxembourg), a société anonyme (or public limited company), licensed to conduct banking operations and (ii) BNP Paribas Arbitrage S.N.C. (BNPP Arbitrage), a société en nom collectif, or partnership.

(a)-(c), (f): The Reporting Person is organized under the laws of the Republic of France. The address of its principal business and principal office is 16 Boulevard des Italiens, 75009, Paris, France. The principal business of Reporting Person is commercial and investment banking.

BNPP Luxembourg is organized under the laws of the Grand Duchy of Luxembourg. The address of its principal business and principal office is 10A Boulevard Royal L 2093 Luxembourg. The principal business of BNPP Luxembourg is banking. The Reporting Person owns, directly or indirectly, 100% of the share capital of BNPP Luxembourg.

BNPP Arbitrage is organized under the laws of the Republic of France. The address of its principal business and principal office is 8 rue de Sofia, 75008, Paris, France. The principal business of BNPP Arbitrage is asset management and investment services activities. The Reporting Person owns, directly or indirectly, 99.99% of the share capital of all of BNPP Arbitrage.

(d)-(e): None of the Reporting Person, BNPP Luxembourg, BNPP Arbitrage, or to the knowledge of the Reporting Person, any of the persons listed on Schedules A-1 through A-3 attached hereto has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amounts of Funds or Other Consideration

The Reporting Person paid KRW 937,791,075,200 for the acquisitions of Common Stock that the Reporting Person directly owns. BNPP Luxembourg had paid KRW 183,034,587,976 for the acquisitions of Common Stock that BNPP Luxembourg directly owns. Acquisitions of Common Stock made directly by BNPP Arbitrage within the last 60 days, including the purchase price thereof, are reported on Schedule B attached hereto.

The funds used by the Reporting Person and its subsidiaries to make these acquisitions came from working capital.

Item 4. Purpose of Transaction

As of April 10, 2006, the Reporting Person had directly acquired 20,124,272 shares of Common Stock to further its strategic business purposes in Korea. BNPP Luxembourg had directly acquired 13,557,832 shares of Common Stock to further its strategic business purposes in Korea. BNPP Arbitrage had directly acquired 348,218 shares of Common Stock for hedging purposes. One representative of the Reporting Person currently serves on the board of directors of the Issuer.

Except as described herein, the Reporting Person has no present plan or proposal that relates to or would result in any of the events, actions or conditions specified in paragraphs (a) through (j) of Item 4 of Schedule 13D. However, as a part of its ongoing review of investment alternatives, the Reporting Person may consider such matters in the future and, subject to applicable laws, may formulate a plan with respect to such matters.

Item 5. Interest in Securities of the Issuer

- (a) As of June 18, 2008, the Reporting Person may be deemed to beneficially own an aggregate of 34,596,896 shares of Common Stock. The Reporting Person directly owns 26,288,081 shares of Common Stock and is indirectly the beneficial owner of 8,308,815 shares of Common Stock as a result of its control over BNPP Luxembourg and BNPP Arbitrage. BNPP Luxembourg directly owns 7,394,023 shares of Common Stock. BNPP Arbitrage directly owns 914,792 shares of Common Stock.

Accordingly, the Reporting Person may be deemed to beneficially own 8.7% of the Common Stock.

On December 27, 2007, BNPP Luxembourg sold 6,163,809 shares of Common Stock to the Reporting Person. The transaction did not change the aggregate number of shares beneficially owned by the Reporting Person.

As of April 10, 2006, the Reporting Person may be deemed to have beneficially owned an aggregate of 34,030,322 shares of Common Stock. The Reporting Person directly owned 20,124,272 shares of Common Stock and was indirectly the beneficial owner of 13,906,050 shares of Common Stock as a result of its control over BNPP Luxembourg and BNPP Arbitrage. BNPP Luxembourg directly owned 13,557,832 shares of Common Stock. BNPP Arbitrage directly owned 348,218 shares of Common Stock.

Accordingly, as of April 10, 2006, the Reporting Person may be deemed to have owned 9.5% of the Common Stock.

To the best knowledge of the Reporting Person, and except as described herein, none of the Reporting Person, BNPP Luxembourg, BNPP Arbitrage or any of the persons listed on Schedules A-1 through A-3 beneficially owns any additional Common Stock.

- (b) With respect to the Common Stock directly owned by the Reporting Person, the Reporting Person has sole power to direct the vote of, and to dispose of, or to direct the disposition of, such Common Stock. There is shared power between the Reporting Person and its subsidiary BNPP Luxembourg to vote, or to direct the vote of, or to dispose of, or direct the disposition of the Common Stock directly owned by BNPP Luxembourg. There is shared power between the Reporting Person and its subsidiary BNPP Arbitrage to vote, or to direct the vote of, or to dispose of, or direct the disposition of the Common Stock directly owned by BNPP Arbitrage.
- (c) Schedule B, which is incorporated herein by reference, sets forth all the transactions in Common Stock effected by the Reporting Person within the last 60 days.

- (d) No other person is known by the Reporting Person to have the right to receive or power to direct the receipt of dividends from, or the proceeds from the sale of the Common Stock beneficially owned by the Reporting Person.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Except as described herein, none of the Reporting Person, BNPP Luxembourg, BNPP Arbitrage, or, to the knowledge of the Reporting Person, any of the persons listed on Schedules A-1 through A-3 hereto has any contracts, arrangements, understandings or relationships (legal or otherwise) with any persons with respect to any securities of the Issuer, including, but not limited to, transfers or voting of any securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees or profits, division of profits or loss, or the giving or withholding of proxies.

1. On December 12, 2001, the Reporting Person and the Issuer entered into an agreement (the 2001 Agreement) whereby the parties consummated the sale of a 4% stake in the Issuer to the Reporting Person for approximately USD 121,600,000. Pursuant to the 2001 Agreement, so long as the Reporting Person does not transfer any portion of its ownership in Common Stock to unaffiliated third parties and holds no less than a 3.5% stake in the Common Stock (after any issuances of new shares by the Issuer from time to time), the Issuer is required to recommend to its shareholders that one representative of the Reporting Person be elected to the Issuer's board of directors. The 2001 Agreement also provides that the Issuer has a right of first refusal to purchase any Common Stock that the Reporting Person may wish to sell. (The Reporting Person does not view this provision of the 2001 Agreement as pertaining to the periodic purchases and sales by BNPP Arbitrage.) In addition, the Reporting Person has the right under the 2001 Agreement to subscribe to new issuances of Common Stock to the extent its shareholding percentage would otherwise drop below 3.5%. The 2001 Agreement, attached hereto as Exhibit 1, also contains principles and guidelines that govern the parties' relationship and certain provisions contemplating joint ventures.

Item 7. Material to Be Filed as Exhibits

Exhibit 1: Agreement between BNP Paribas and Shinhan Financial Group Co., Ltd. dated December 12, 2001.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 18, 2008

BNP PARIBAS

By: /s/ Vivien Levy-Garboua

Name: Vivien Levy-Garboua

Title: Head of Compliance and Internal Control Coordinator

BNP PARIBAS

By: /s/ Pierre-Edouard Noyelle

Name: Pierre-Edouard Noyelle

Title: Deputy Head of Group Compliance

SCHEDULE A-1**EXECUTIVE OFFICERS AND DIRECTORS OF BNP PARIBAS**

The name and citizenship of each director and officer of BNP Paribas are set forth below. The business address of each person listed below is c/o BNP Paribas, 16 Boulevard des Italiens, 75009, Paris, France. The present principal occupation or employment of each of the listed persons is set forth below.

| Name | Present Principal Occupation | Citizenship |
|---|---|--------------------------|
| Membership of the Board of Directors | | |
| Michel Pébereau | Chairman of the BNP Paribas Board of Directors | France |
| Baudouin Prot | Director and Chief Executive Officer of BNP Paribas | France |
| Jean-Louis Beffa | Director of BNP Paribas | France |
| Patrick Auguste | Director of BNP Paribas | France |
| Claude Bébéar | Director of BNP Paribas | France |
| Suzanne Berger | Director of BNP Paribas | United States of America |
| Jean-Marie Gianno | Director of BNP Paribas | France |
| François Grappotte | Director of BNP Paribas | France |
| Alain Joly | Director of BNP Paribas | France |
| Denis Kessler | Director of BNP Paribas | France |
| Jean-François Lepetit | Director of BNP Paribas | France |
| Laurence Parisot | Director of BNP Paribas | France |
| Hélène Ploix | Director of BNP Paribas | France |
| Louis Schweitzer | Director of BNP Paribas | France |
| Daniela Weber-Rey | Director of BNP Paribas | Germany |
| Other Corporate Officers | | |
| Georges Chodron de Courcel | Chief Operating Officer of BNP Paribas | France |
| Jean Clamon | Chief Operating Officer of BNP Paribas | France |
| Executive Committee | | |
| Baudouin Prot | Director and Chief Executive Officer of BNP Paribas | France |
| Georges Chodron de Courcel | Chief Operating Officer of BNP Paribas | France |
| Jean Clamon | Chief Operating Officer of BNP Paribas | France |
| Jean-Laurent Bonnafé | Head of French Retail Banking and BNL Banca Commerciale | France |
| Philippe Bordenave | Head of Group Development and Finance | France |
| Jacques d'Estais | Head of Corporate and Investment Banking | France |

| | | |
|---------------------|---|--------|
| Frédéric Lavenir | Head of Group Human Resources | France |
| Vivien Lévy-Garboua | Head of Compliance and Internal Control Coordinator | France |
| Alain Marbach | Head of Technology and Processes | France |
| Pierre Mariani | Head of International Retail Services | France |
| Alain Papiasse | Head of Asset Management and Services | France |

SCHEDULE A-2**EXECUTIVE OFFICERS AND DIRECTORS OF BNP PARIBAS LUXEMBOURG S.A.**

The name and citizenship of each director and officer of BNP Paribas Luxembourg S.A. are set forth below. The business address of each person listed below is c/o BNP Paribas Luxembourg S.A., 24 Boulevard Royal L 2093 Luxembourg. The present principal occupation or employment of each of the listed persons is set forth below.

| Name | Present Principal Occupation | Citizenship |
|-------------------------|---|--------------------|
| | Membership of the Board of Directors | |
| Alain Papiasse | President of the Board of Directors | France |
| Eric Martin | Director & Delegate Administrator | France |
| Vivien Levy-Garboua | Director of BNP Paribas Luxembourg S.A. | France |
| Philippe Bordenave | Director of BNP Paribas Luxembourg S.A. | France |
| Gilles de Vaugregneuse | Director of BNP Paribas Luxembourg S.A. | France |
| Dominique Hoenn | Director of BNP Paribas Luxembourg S.A. | France |
| François Debiesse | Director of BNP Paribas Luxembourg S.A. | France |
| Marc Assa | Director of BNP Paribas Luxembourg S.A. | Luxembourg |
| Edmond Israel | Director of BNP Paribas Luxembourg S.A. | Luxembourg |
| Jacques Loesch | Director of BNP Paribas Luxembourg S.A. | Luxembourg |
| François Tesch | Director of BNP Paribas Luxembourg S.A. | Luxembourg |
| Roger Sietzen | Director of BNP Paribas Luxembourg S.A. | Luxembourg |
| Jacques-Philippe Marson | Director of BNP Paribas Luxembourg S.A. | Luxembourg |
| Jacques Poos | Director of BNP Paribas Luxembourg S.A. | Luxembourg |
| | Executive Officers | |
| Eric Martin | Managing Director | France |
| Patrice Crochet | Deputy General Manager | France |

SCHEDULE A-3

EXECUTIVE OFFICERS AND DIRECTORS OF BNP PARIBAS ARBITRAGE S.N.C.

The name and citizenship of each director and officer of BNP Paribas Arbitrage S.N.C. are set forth below. The business address of each person listed below is c/o BNP Paribas Arbitrage S.N.C., 8 rue de Sofia, 75008, Paris, France. The present principal occupation or employment of each of the listed persons is set forth below.

| Name | Present Principal Occupation | Citizenship |
|---------------|-------------------------------------|--------------------|
| Yann Gérardin | Partner-Manager | France |

SCHEDULE B

The following table lists all trades effected by the Reporting Person within the last 60 days.

| Date | Entity | Buy/Sell | Quantity | Security | Trade Price |
|-----------|-----------------------|----------|----------|--------------|-------------|
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,400.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 40.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,400.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 410.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 700.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 110.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 310.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 190.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,400.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,400.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 180.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,400.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,200.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,400.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 20.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 620.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 200.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 590.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,280.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,400.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,390.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 230.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 40.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 48,600.00 |
| 6/18/2008 | BNP Paribas Arbitrage | Sell | 1,230.00 | Common Stock | 48,600.00 |

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form SC 13D

| | | | | | |
|-----------|-----------------------|------|----------|--------------|-----------|
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 680.00 | Common Stock | 46,200.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 46,200.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 130.00 | Common Stock | 46,100.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 1,000.00 | Common Stock | 46,150.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 190.00 | Common Stock | 46,250.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 46,200.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 50.00 | Common Stock | 46,250.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 46,150.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 46,150.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 60.00 | Common Stock | 46,250.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 46,150.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 46,150.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 46,150.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 30.00 | Common Stock | 46,100.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 760.00 | Common Stock | 46,100.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 300.00 | Common Stock | 46,250.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 3,340.00 | Common Stock | 46,100.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 390.00 | Common Stock | 46,200.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 1,320.00 | Common Stock | 46,250.00 |
| 6/13/2008 | BNP Paribas Arbitrage | Sell | 50.00 | Common Stock | 46,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 700.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 480.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 270.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 70.00 | Common Stock | 45,100.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 45,150.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 70.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 110.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 270.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 20.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 270.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 800.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 70.00 | Common Stock | 45,150.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 45,400.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 40.00 | Common Stock | 45,250.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 500.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 50.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 70.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 10.00 | Common Stock | 45,100.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 40.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 270.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 500.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 360.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 20.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 1,620.00 | Common Stock | 44,550.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 7,900.00 | Common Stock | 44,550.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 30.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 360.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 80.00 | Common Stock | 45,100.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 70.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 45,100.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 60.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 1,010.00 | Common Stock | 44,550.00 |

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form SC 13D

| | | | | | |
|-----------|-----------------------|------|-----------|--------------|-----------|
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 90.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 30.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 45,150.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 1,620.00 | Common Stock | 44,550.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 500.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 150.00 | Common Stock | 45,150.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 800.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 270.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 45,100.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 20.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 10.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 250.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 20.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 1,600.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 10.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 120.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 20.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 1,620.00 | Common Stock | 44,550.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 1,620.00 | Common Stock | 44,550.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 45,100.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 20.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 45,150.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 250.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 80.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 21,780.00 | Common Stock | 45,150.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 110.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 30.00 | Common Stock | 45,150.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 30.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 50.00 | Common Stock | 45,250.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 330.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 40.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 30.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 1,110.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 20.00 | Common Stock | 45,100.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 500.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 30.00 | Common Stock | 45,250.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 13,200.00 | Common Stock | 44,550.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 160.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 180.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 210.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 45,450.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 50.00 | Common Stock | 45,150.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 90.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 3,010.00 | Common Stock | 44,550.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 180.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 250.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 40.00 | Common Stock | 45,200.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 180.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 10.00 | Common Stock | 44,950.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 44,900.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 10.00 | Common Stock | 45,250.00 |
| 6/12/2008 | BNP Paribas Arbitrage | Buy | 250.00 | Common Stock | 44,900.00 |

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form SC 13D

| | | | | | |
|-----------|-----------------------|------|-----------|--------------|-----------|
| 5/2/2008 | BNP Paribas Arbitrage | Buy | 792.00 | Common Stock | 59,000.00 |
| 5/2/2008 | BNP Paribas Arbitrage | Buy | 902.00 | Common Stock | 58,900.00 |
| 5/2/2008 | BNP Paribas Arbitrage | Buy | 1,349.00 | Common Stock | 58,900.00 |
| 5/2/2008 | BNP Paribas Arbitrage | Buy | 2,874.00 | Common Stock | 58,800.00 |
| 5/2/2008 | BNP Paribas Arbitrage | Buy | 3,062.00 | Common Stock | 58,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Sell | 55,000.00 | Common Stock | 57,836.43 |
| 4/30/2008 | BNP Paribas Arbitrage | Sell | 2,000.00 | Common Stock | 57,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Buy | 1.00 | Common Stock | 57,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Buy | 1.00 | Common Stock | 57,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Buy | 1.00 | Common Stock | 57,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Buy | 1.00 | Common Stock | 57,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Buy | 1.00 | Common Stock | 57,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Buy | 1.00 | Common Stock | 57,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Buy | 305.00 | Common Stock | 57,900.00 |
| 4/30/2008 | BNP Paribas Arbitrage | Buy | 2,403.00 | Common Stock | 57,900.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 35,000.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 7,600.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 4,800.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 4,500.00 | Common Stock | 57,996.30 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 4,273.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 3,933.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 3,400.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 3,142.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 2,783.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 1,640.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 1,350.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 1,000.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 998.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 884.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 595.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 482.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 362.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 330.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 321.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 310.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 267.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 250.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 225.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 222.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 220.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 170.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 167.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 164.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 161.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 151.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 150.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 101.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 100.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 86.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 85.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 81.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 79.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 77.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 76.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 75.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 74.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 69.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 68.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 63.00 | Common Stock | 57,500.00 |
| 4/28/2008 | BNP Paribas Arbitrage | Sell | 63.00 | Common Stock | 57,500.00 |

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form SC 13D

| | | | | | |
|-----------|-----------------------|------|-----------|--------------|-----------|
| 4/23/2008 | BNP Paribas Arbitrage | Buy | 669.00 | Common Stock | 54,900.00 |
| 4/23/2008 | BNP Paribas Arbitrage | Buy | 748.00 | Common Stock | 54,700.00 |
| 4/23/2008 | BNP Paribas Arbitrage | Buy | 793.00 | Common Stock | 55,000.00 |
| 4/23/2008 | BNP Paribas Arbitrage | Buy | 807.00 | Common Stock | 54,900.00 |
| 4/23/2008 | BNP Paribas Arbitrage | Buy | 808.00 | Common Stock | 54,900.00 |
| 4/23/2008 | BNP Paribas Arbitrage | Buy | 808.00 | Common Stock | 54,900.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 12,046.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 5,131.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 1,640.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 1,295.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 967.00 | Common Stock | 54,300.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 794.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 236.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 208.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 201.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 133.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 78.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 40.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 39.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 33.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 32.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 28.00 | Common Stock | 54,300.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 24.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 23.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 20.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 9.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 9.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 8.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 5.00 | Common Stock | 54,300.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Sell | 1.00 | Common Stock | 54,200.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 1.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 4.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 10.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 11.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 11.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 48.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 100.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 240.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 270.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 287.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 317.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 422.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 1,000.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 1,000.00 | Common Stock | 54,500.00 |
| 4/22/2008 | BNP Paribas Arbitrage | Buy | 1,179.00 | Common Stock | 54,500.00 |
| 4/21/2008 | BNP Paribas Arbitrage | Sell | 3,885.00 | Common Stock | 55,100.00 |
| 4/21/2008 | BNP Paribas Arbitrage | Sell | 1,582.00 | Common Stock | 55,100.00 |
| 4/21/2008 | BNP Paribas Arbitrage | Sell | 33.00 | Common Stock | 55,100.00 |
| 4/21/2008 | BNP Paribas Arbitrage | Buy | 4,300.00 | Common Stock | 55,127.55 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |
| 4/18/2008 | BNP Paribas Arbitrage | Sell | 370.00 | Common Stock | 55,500.00 |

