

Limelight Networks, Inc.
Form SC 13G/A
February 12, 2016

SECURITIES
AND
EXCHANGE
COMMISSION
Washington,
D.C. 20549

SCHEDULE
13G/A

Under the
Securities
Exchange Act of
1934
(Amendment
No. 7)*

Limelight
Networks, Inc.
(Name of
Issuer)

Common Stock
Par Value
\$0.001
(Title of Class
of Securities)

53261M104
(CUSIP
Number)

December 31,
2015
(Date of Event
Which Requires
Filing of This
Statement)

Check the
appropriate box
to designate the
rule pursuant to
which this
Schedule is

filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(Page 1 of 14

Pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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| | |
|--|--|
| | NAME OF REPORTING PERSON |
| 1 | Oak Investment Partners XII, Limited Partnership |
| | 20-4960838 |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 3 | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION |
| | Delaware |
| 5 | SOLE VOTING POWER |
| | 6,447,597 Shares of Common Stock |
| 6 | SHARED VOTING POWER |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 0 Shares of Common Stock |
| 7 | SOLE DISPOSITIVE POWER |
| | 6,447,597 Shares of Common Stock |
| 8 | SHARED DISPOSITIVE POWER |
| | 0 Shares of Common Stock |

9 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

6,447,597 Shares of
Common Stock
10 CHECK BOX
IF THE
AGGREGATE
AMOUNT IN ..
ROW (9)
EXCLUDES
CERTAIN
SHARES
PERCENT OF
CLASS
11 REPRESENTED BY
AMOUNT IN ROW
(9)

6.4%
12 TYPE OF
REPORTING
PERSON

PN

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| | |
|--|---|
| | NAME OF REPORTING PERSON |
| 1 | Oak Associates XII, LLC |
| | 20-4961045 |
| | CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 2 | |
| 3 | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION |
| 4 | Delaware |
| | SOLE VOTING POWER |
| 5 | |
| | 0 Shares of Common Stock SHARED VOTING POWER |
| 6 | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 7 |
| | 6,447,597 Shares of Common Stock SOLE DISPOSITIVE POWER |
| | 0 Shares of Common Stock SHARED DISPOSITIVE POWER |
| 8 | |
| | 6,447,597 Shares of Common Stock |
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PERCENT OF
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(9)

11

6.4%
TYPE OF
REPORTING
PERSON

12

OO-LLC

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| | |
|--|---|
| | NAME OF REPORTING PERSON |
| 1 | Oak Management Corporation |
| | 06-0990851 |
| | CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 2 | |
| 3 | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION |
| 4 | Delaware |
| | SOLE VOTING POWER |
| 5 | |
| | 0 Shares of Common Stock SHARED VOTING POWER |
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11

6.4%
TYPE OF
REPORTING
PERSON

12

CO

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| | |
|--|--|
| 1 | NAME OF REPORTING PERSON |
| 2 | Bandel L. Carano CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 3 | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION |
| 4 | United States |
| 5 | SOLE VOTING POWER |
| 6 | 0 Shares of Common Stock SHARED VOTING POWER |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 7 6,447,597 Shares of Common Stock SOLE DISPOSITIVE POWER |
| 8 | 0 Shares of Common Stock SHARED DISPOSITIVE POWER |
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REPORTING
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6,447,597 Shares of
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TYPE OF
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12

IN

CUSIP No. 53261M104 13G/A Page 6 of 14 Pages

| | |
|--|--|
| 1 | NAME OF REPORTING PERSON |
| | Edward F. Glassmeyer |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 3 | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION |
| | United States |
| 5 | SOLE VOTING POWER |
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6.4%

TYPE OF

REPORTING

12

PERSON

IN

CUSIP No. 53261M104 13G/A Page 7 of 14 Pages

| | |
|--|--|
| 1 | NAME OF REPORTING PERSON |
| | Fredric W. Harman |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 3 | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION |
| | United States |
| 5 | SOLE VOTING POWER |
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6.4%

TYPE OF

REPORTING

12

PERSON

IN

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| | |
|----------|--|
| 1 | NAME OF REPORTING PERSON |
| | Ann H. Lamont |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 3 | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION |
| | United States |
| 5 | SOLE VOTING POWER |
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AMOUNT IN ROW
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6.4%

TYPE OF
REPORTING
PERSON

12

IN

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| | |
|--|--|
| 1 | NAME OF REPORTING PERSON |
| | Grace A. Ames |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 3 | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION |
| | United States |
| 5 | SOLE VOTING POWER |
| | 0 Shares of Common Stock |
| 6 | SHARED VOTING POWER |
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| 8 | SHARED DISPOSITIVE POWER |
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| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH |

REPORTING
PERSON

6,447,597 Shares of
Common Stock

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6.4%

TYPE OF
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12

IN

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Item 1(a). NAME OF ISSUER

Limelight Networks, Inc.

Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

222 South Mill Avenue, 8th Floor
Tempe, Arizona 85281

Item 2(a). NAME OF PERSON FILING

Oak Investment Partners XII, Limited Partnership ("Oak Investment Partners XII")
Oak Associates XII, LLC ("Oak Associates XII")
Oak Management Corporation ("Oak Management")
Bandel L. Carano
Edward F. Glassmeyer
Frederic W. Harman
Ann H. Lamont
Grace A. Ames

Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

c/o Oak Management Corporation
901 Main Avenue, Suite 600
Norwalk, CT 06851

Item 2(c). CITIZENSHIP

Please refer to Item 4 on each cover sheet for each filing person.

Item 2(d). TITLE OF CLASS OF SECURITIES

Common Stock, par value \$0.0001 per share

Item 2(e). CUSIP NUMBER

53261M104

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) "Broker or dealer registered under Section 15 of the Act;
- (b) "Bank as defined in Section 3(a)(6) of the Act;

- (c) "Insurance company as defined in Section 3(a)(19) of the Act;
- (d) "Investment company registered under Section 8 of the Investment Company Act of 1940;11
- (e) " An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

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- (g) "A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) "A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) "A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) "A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) "Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. OWNERSHIP

The approximate percentages of Common Shares reported as beneficially owned by the Reporting Persons are based upon 101,005,854 Common Shares outstanding as of October 28, 2015, as reported in the Company's Form 10-Q filed with the Securities and Exchange Commission on November 4, 2015 plus certain shares issuable upon exercise by the Reporting Persons of options to acquire Common Stock.

Oak Associates XII is the general partner of Oak Investment Partners XII. Oak Management is the manager of Oak Investment Partners XII. Bandel L. Carano, Edward F. Glassmeyer, Fredric W. Harman, Ann H. Lamont, and Grace A. Ames are the managing members of the general partner of Oak Investment Partners XII, and, as such, may be deemed to possess shared beneficial ownership of any shares of common stock held by such entities.

Amounts shown as beneficially owned by each of Oak Investment Partners XII, Oak Associates XII, Oak Management, Bandel L. Carano, Edward F. Glassmeyer, Fredric W. Harman, Ann H. Lamont, and Grace A. Ames include options to purchase 313,756 shares of Common Stock which may be deemed to be held by Fredric W. Harman on behalf of Oak Investment Partners XII.

By making this filing, the Reporting Persons acknowledge that they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, in connection with the securities of the Issuer. Each Reporting Person disclaims the existence of a "group" and disclaims beneficial ownership of all shares of Common Stock or securities convertible into or exercisable for Common Stock other than any shares or other securities reported herein as being owned by it, him or her, as the case may be.

Please see Items 5, 6, 7, 8, 9 and 11 for each cover sheet for each filing entity.

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

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Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

Item 10. CERTIFICATION

By signing below, each of the undersigned certifies that, to the best of his or its individual knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: February 12, 2016

Entities:

Oak Investment Partners XII, Limited Partnership

Oak Associates XII, LLC

Oak Management Corporation

/s/ Edward F. Glassmeyer

Name: Edward F. Glassmeyer

Title: General Partner or Managing Member or Executive Officer (as appropriate) or attorney-in-fact for the above-listed entities

Individuals:

Bandel L. Carano

Edward F. Glassmeyer

Fredric W. Harman

Ann H. Lamont

Grace A. Ames

/s/ Edward F. Glassmeyer

Edward F. Glassmeyer, individually and as attorney-in-fact for the above-listed individuals

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INDEX TO EXHIBITS

EXHIBIT A - Joint Filing Agreement (previously filed)

EXHIBIT B - Power of Attorney (previously filed)