

HOVNIANIAN SIRWART
Form 4
June 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOVNIANIAN KEVORK S

2. Issuer Name and Ticker or Trading Symbol
HOVNIANIAN ENTERPRISES INC
[HOV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
110 WEST FRONT STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/14/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

RED BANK, NJ 07701

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|----------------------|------------------------------|------------------|------------|---|------|---|-----|-----|------------------|-----------------|----------------------|----------------------------|
| Class B Common Stock | (1) | 06/14/2006 | J(2) | 70,631 | | | | | (1) | (3) | Class A Common Stock | 70,631 |
| Class B Common Stock | (1) | | | | | | | | (1) | (3) | Class A Common Stock | 2,544,521.6 |
| Class B Common Stock | (1) | | | | | | | | (1) | (3) | Class A Common Stock | 36,352.74 |
| Class B Common Stock | (1) | | | | | | | | (1) | (3) | Class A Common Stock | 529,124 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOVNANIAN KEVORK S 110 WEST FRONT STREET RED BANK, NJ 07701 | X | X | Chairman of the Board | |
| HOVNANIAN SIRWART 110 WEST FRONT STREET RED BANK, NJ 07701 | | X | | |

Signatures

Nancy A. Marazzo
Attorney-in-Fact

06/16/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately converted into an equal number of shares of Class A Common Stock, per value \$.01 per share, non-cumulative

(2) The Reporting Person received a distribution of 70,631 shares of Class B Common Stock from the KSH 2004 GRAT in which the reporting person is the principal beneficiary

(3) No expiration date

(4) N/A

(5) These shares are held by Kevork S. Hovnanian

On April 11, 2006, partnership interests in the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership") representing
(6) 35,000 shares of Class B Common Stock were distributed to Sirwart Hovnanian by the Marital Trust. Mrs. Hovnanian's beneficial interest in such shares was not changed by such distribution

(7) Held by the Marital Trust, including shares held through partnership interests the Limited Partnership

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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