

BLACKROCK LTD DURATION INCOME TRUST
Form N-Q
January 28, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock
Limited Duration Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2011

Date of reporting period: 11/30/2010

Item 1 Schedule of Investments

Schedule of Investments November 30, 2010 (Unaudited)

BlackRock Limited Duration Income Trust (BLW)
(Percentages shown are based on Net Assets)

	Par (000)	Value
Asset-Backed Securities		
ARES CLO Funds, Series 2005-10A, Class B, 0.68%, 9/18/17 (a)(b) USD	1,500	\$ 1,230,000
Advanta Business Card Master Trust, Series 2007-A5, Class A5, 0.75%, 8/20/13 (a)	290	290,124
Carrington Mortgage Loan Trust, Series 2007-RFC1, Class A1, 0.30%, 12/25/36 (a)	497	449,492
Countrywide Asset-Backed Certificates Class 2A-1 (a): Series 2007-6, 0.35%, 9/25/37	255	244,251
Series 2007-10, 0.30%, 6/25/47	2,741	2,651,975
Ford Credit Floorplan Master Owner Trust, Series 2006-4, Class A, 0.50%, 6/15/13 (a)	4,015	4,001,132
GSAA Trust, Series 2007-3, Class 1A2, 0.42%, 3/25/47 (a)	3,608	1,793,470
Golden Tree Loan Opportunities III, Ltd., Series 2007-3X, Class B, 0.94%, 5/01/22	1,920	1,468,800
LCM LP, Series 8A, Class C, 3.29%, 1/14/21 (a)(b)	4,125	3,900,187
SLC Student Loan Trust, Series 2006-A, Class A4, 0.41%, 1/15/19 (a)	1,920	1,830,107
		17,859,538
Interest Only Asset-Backed Securities 0.3%		
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%,		

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3/30/30 (b)	14,203	940,928
Sterling Coofs Trust, Series 1, 2.36%, 4/15/29	12,395	832,804
		1,773,732
Total Asset-Backed Securities 3.1%		19,633,270
Common Stocks (c)	Shares	
Chemicals 0.1%		
LyondellBasell Industries NV, Class B	11,642	339,946
Common Stocks	Shares	Value
Construction & Engineering 0.0%		
USI United Subcontractors Common	6,116	\$ 125,370
Hotels, Restaurants & Leisure 0.0%		
BLB Worldwide Holdings, Inc. (c)	51,947	285,709
Machinery 0.0%		
Accuride Corp.	3,478	40,349
Metals & Mining 0.0%		
Euramax International	234	70,694
Software 0.2%		
Bankruptcy Management Solutions, Inc.	880	440
HMH Holdings/EduMedia	238,664	1,193,320
		1,193,760
Specialty Retail 0.0%		
Lazydays RV Center, Inc.	10,549	66,773
Total Common Stocks 0.3%		2,122,601
	Par	
Corporate Bonds	(000)	
Aerospace & Defense 0.3%		
Kratos Defense & Security Solutions, Inc., 10.00%, 6/01/17	1,620	1,808,325
Airlines 1.5%		
Air Canada, 9.25%, 8/01/15 (b)	2,000	2,090,000
American Airlines, Inc., 10.50%, 10/15/12	1,890	2,064,825

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Continental Airlines, Inc., 6.75%, 9/15/15 (b)		1,350	1,388,813
Delta Air Lines, Inc., Series B, 9.75%, 12/17/16 (d)		1,372	1,492,207
United Air Lines, Inc., 12.75%, 7/15/12 (d)		2,478	2,781,555
			9,817,400
 Auto Components 0.0%			
Delphi International Holdings Unsecured, 12.00%, 10/06/14		65	66,874
 Beverages 0.1%			
Crown European Holdings SA, 7.13%, 8/15/18 (b)	EUR	585	776,441

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

EUR	Euro	GO	General Obligation Bonds
FKA	Formerly Known As	USD	US Dollar
GBP	British Pound		

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Schedule of Investments^(continued)

BlackRock Limited Duration Income Trust (BLW)
 (Percentages shown are based on Net Assets)

	Par (000)	Value
Corporate Bonds		
Building Products 1.0%		
Associated Materials LLC, 9.13%, 11/01/17 (b) USD	1,180	\$ 1,203,600
Building Materials Corp. of America, 7.00%, 2/15/20 (b)(d)	1,875	1,931,250
CPG International I, Inc., 10.50%, 7/01/13	750	762,187
Momentive Performance Materials, Inc., 9.00%, 1/15/21 (b)	2,445	2,432,775
		6,329,812
Capital Markets 0.8%		
E*Trade Financial Corp., 3.99%, 8/31/19 (b)(e)(f)	249	355,136
Goldman Sachs Group LP, 5.00%, 10/01/14 (d)	3,000	3,234,153
SteelRiver Transmission Co. LLC, 4.71%, 6/30/17 (b)	1,330	1,345,287
		4,934,576
Chemicals 0.8%		
American Pacific Corp., 9.00%, 2/01/15	1,100	1,101,375
CF Industries, Inc., 6.88%, 5/01/18	2,080	2,282,800
Hexion U.S. Finance Corp., 9.00%, 11/15/20 (b)	875	868,438
OXEA Finance/Cy SCA, 9.50%, 7/15/17 (b)	545	586,556
		4,839,169
Commercial Banks 2.8%		
CIT Group, Inc.: 7.00%, 5/01/16	700	687,750
7.00%, 5/01/17 (d)	8,185	7,980,375

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Regions Financial Corp.:

6.38%, 5/15/12 (d)		4,590	4,452,300
4.88%, 4/26/13		1,355	1,266,925
Standard Chartered Plc, 3.85%, 4/27/15 (b)(d)		3,100	3,216,476
			17,603,826

Commercial Services & Supplies

0.8%

ACCO Brands Corp., 10.63%, 3/15/15		1,425	1,585,312
Brickman Group Holdings, Inc., 9.13%, 11/01/18 (b)		725	734,063
Mobile Mini, Inc., 7.88%, 12/01/20 (b)		540	552,825
West Corp. (b): 8.63%, 10/01/18		1,185	1,232,400
7.88%, 1/15/19		910	898,625
			5,003,225

Consumer Finance 1.9%

Capital One Multi-Asset Execution

Trust, Series 4-3C, 6.63%, 4/19/17 (a)	GBP	2,650	4,293,449
Ford Motor Credit Co. LLC: 7.38%, 2/01/11 (d)	USD	2,800	2,824,341
3.04%, 1/13/12 (a)		565	565,000
7.80%, 6/01/12 (d)		1,665	1,765,098

		Par (000)	Value
Corporate Bonds			
Consumer Finance (concluded)			
Ford Motor Credit Co. LLC (concluded):			
6.63%, 8/15/17	USD	1,300	\$ 1,339,937
Hyundai Capital America, 3.75%, 4/06/16 (b)		1,285	1,284,159
			12,071,984
Containers & Packaging 1.9%			
Ardagh Packaging Finance Plc, 7.38%, 10/15/17 (b)	EUR	695	888,608
Ball Corp., 6.75%, 9/15/20	USD	880	937,200
Berry Plastics Corp.:			

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8.25%, 11/15/15		2,400	2,496,000
9.75%, 1/15/21 (b)		1,650	1,579,875
Impress Holdings BV, 3.41%, 9/15/13 (a)(b)		1,255	1,245,588
Pregis Corp., 12.38%, 10/15/13		2,020	2,009,900
Smurfit Kappa Acquisitions (b):			
7.25%, 11/15/17	EUR	1,215	1,592,894
7.75%, 11/15/19		1,155	1,540,470
			12,290,535

Diversified Financial Services

3.8%

Ally Financial Inc.:

8.30%, 2/12/15	USD	3,150	3,315,375
7.50%, 9/15/20 (b)(d)		4,270	4,184,600
Bank of America Corp., 4.50%, 4/01/15 (d)		3,000	3,076,086
Citigroup, Inc., 4.75%, 5/19/15 (d)		3,000	3,130,116
JPMorgan Chase & Co., 3.40%, 6/24/15 (d)		6,000	6,133,440
Reynolds Group DL Escrow, Inc., 7.75%, 10/15/16 (b)(d)		2,610	2,720,925
Reynolds Group Issuer, Inc., 7.13%, 4/15/19 (b)		1,800	1,831,500
			24,392,042

Diversified Telecommunication

Services 2.3%

ITC Deltacom, Inc., 10.50%, 4/01/16		1,690	1,812,525
Nordic Telephone Co. Holdings ApS, 8.88%, 5/01/16 (b)		580	617,700
Qwest Communications International, Inc. (d):			
7.50%, 2/15/14		610	616,100
8.00%, 10/01/15		2,500	2,656,250
Series B, 7.50%, 2/15/14		2,985	3,014,850
Qwest Corp., 8.38%, 5/01/16		2,590	3,108,000
TW Telecom Holdings, Inc., 8.00%, 3/01/18		630	664,650
Wind Acquisition Finance SA, 12.00%, 12/01/15 (b)		900	950,625
Windstream Corp.:			

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8.13%, 8/01/13	590	644,575
8.63%, 8/01/16	450	466,875
		14,552,150
Electric Utilities 0.0%		
Elwood Energy LLC, 8.16%, 7/05/26	126	121,647

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Schedule of Investments^(continued)

BlackRock Limited Duration Income Trust (BLW)
 (Percentages shown are based on Net Assets)

	Par (000)	Value
Corporate Bonds		
Electronic Equipment, Instruments & Components 1.2%		
Agilent Technologies, Inc., 4.45%, 9/14/12 (d) USD	7,325	\$ 7,680,870
Energy Equipment & Services 0.3%		
Compagnie Generale de Geophysique- Veritas: 7.50%, 5/15/15	195	199,875
Compagnie Generale de Geophysique- Veritas (concluded): 7.75%, 5/15/17	330	346,500
Frac Tech Services LLC, 7.13%, 11/15/18 (b)	1,270	1,260,475
		1,806,850
Food & Staples Retailing 0.1%		
Rite Aid Corp., 8.00%, 8/15/20 (b)	620	638,600
Food Products 0.4%		
Bumble Bee Foods LLC, 7.75%, 12/15/15	936	1,067,040
Smithfield Foods, Inc., 10.00%, 7/15/14 (b)	1,280	1,446,400
		2,513,440
Gas Utilities 0.3%		
Florida Gas Transmission Co. LLC, 4.00%, 7/15/15 (b)(d)	2,000	2,093,492
Health Care Equipment & Supplies 0.5%		
DJO Finance LLC, 10.88%, 11/15/14 (d)	2,780	3,030,200
Health Care Providers & Services 1.6%		
American Renal Holdings, 8.38%,		

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5/15/18 (b)		330	341,550
HCA, Inc., 7.25%, 9/15/20		1,115	1,169,356
Tenet Healthcare Corp.:			
9.00%, 5/01/15		812	870,870
10.00%, 5/01/18 (d)		6,682	7,467,135
			9,848,911
Health Care Technology 0.8%			
IMS Health, Inc., 12.50%,			
3/01/18 (b)		4,300	5,009,500
Hotels, Restaurants & Leisure			
0.3%			
Dunkin Finance Corp., 9.63%,			
12/01/18 (b)		520	523,250
MGM Resorts International,			
10.38%, 5/15/14		1,135	1,259,850
Tropicana Entertainment LLC,			
Series WI, 9.63%,			
12/15/14 (c)(g)		375	900
			1,784,000
Household Durables 1.1%			
Beazer Homes USA, Inc., 12.00%,			
10/15/17 (d)		3,800	4,351,000
		Par	
Corporate Bonds		(000)	Value
Household Durables (concluded)			
Berkline/BenchCraft, LLC, 4.50%,			
11/03/12 (b)(c)(g)	USD	200	\$
K. Hovnanian Enterprises, Inc.,			
10.63%, 10/15/16		2,500	2,528,125
			6,879,125
IT Services 0.6%			
First Data Corp., 10.55%,			
9/24/15 (h)		1,950	1,647,047
iPayment, Inc., 9.75%, 5/15/14		950	878,750
iPayment Investors LP, 12.75%,			
7/15/14 (b)(h)		1,422	1,223,297
			3,749,094
Independent Power Producers & Energy Traders 3.3%			

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Calpine Construction Finance Co. LP, 8.00%, 6/01/16 (b)(d)	5,225	5,499,313
Calpine Corp., 7.50%, 2/15/21 (b)	1,360	1,336,200
Energy Future Holdings Corp., 10.00%, 1/15/20 (b)(d)	3,870	3,959,606
Energy Future Intermediate Holding Co. LLC, 10.00%, 12/01/20	525	538,468
NRG Energy, Inc. (d): 7.25%, 2/01/14	4,695	4,788,900
7.38%, 2/01/16	4,570	4,592,850
		20,715,337
Industrial Conglomerates 1.5%		
Sequa Corp. (b): 11.75%, 12/01/15	2,950	3,149,125
13.50%, 12/01/15 (h)	5,870	6,368,949
		9,518,074
Machinery 0.6%		
AGY Holding Corp., 11.00%, 11/15/14	1,500	1,351,875
Navistar International Corp., 8.25%, 11/01/21	2,400	2,574,000
Synventive Molding Solutions, Sub- Series A, 14.00%, 1/14/11 (h)	824	16,485
		3,942,360
Media 4.8%		
CCH II LLC, 13.50%, 11/30/16	2,306	2,712,477
CCO Holdings LLC, 7.88%, 4/30/18 (b)	2,925	3,027,375
CMP Susquehanna Corp., 3.44%, 5/15/14 (a)(b)	194	3,880
Checkout Holding Corp., 10.70%, 11/15/15 (b)(f)	2,050	1,240,250
Clear Channel Worldwide Holdings, Inc.: 9.25%, 12/15/17	933	988,980
Series B, 9.25%, 12/15/17 (d)	4,732	5,051,410
DISH DBS Corp.: 7.00%, 10/01/13	1,450	1,544,250
7.13%, 2/01/16	200	205,500
Interactive Data Corp., 10.25%,		

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8/01/18 (b)	2,460	2,656,800
Nielsen Finance LLC, 7.75%,		
10/15/18 (b)	1,400	1,424,500

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Schedule of Investments^(continued)

BlackRock Limited Duration Income Trust (BLW)
 (Percentages shown are based on Net Assets)

		Par (000)	Value
Corporate Bonds			
Media (concluded)			
ProtoStar I Ltd., 18.00%, 10/15/12 (b)(c)(h)	USD	3,454	\$ 34,541
Rainbow National Services LLC (b): 8.75%, 9/01/12		925	928,469
10.38%, 9/01/14 (d)		3,134	3,255,443
TL Acquisitions, Inc., 10.50%, 1/15/15 (b)		1,450	1,450,000
UPC Germany GmbH, 8.13%, 12/01/17 (b)(d)		4,500	4,680,000
Virgin Media Secured Finance Plc, 6.50%, 1/15/18		1,000	1,056,250
			30,260,125
Metals & Mining 0.8%			
Arch Western Finance LLC, 6.75%, 7/01/13		933	943,496
FMG Resources August 2006 Pty Ltd., 7.00%, 11/01/15 (b)		2,965	3,002,063
New World Resources NV, 7.38%, 5/15/15	EUR	995	1,275,409
			5,220,968
Multiline Retail 0.4%			
Dollar General Corp., 11.88%, 7/15/17 (d)(h)	USD	2,458	2,851,280
Oil, Gas & Consumable Fuels 3.5%			
BP Capital Markets Plc, 5.25%, 11/07/13 (d)		6,000	6,522,924
Berry Petroleum Co., 8.25%, 11/01/16		550	570,625
Chesapeake Energy Corp.: 6.50%, 8/15/17		1,315	1,324,862
7.25%, 12/15/18		1,185	1,244,250

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Coffeyville Resources LLC, 9.00%, 4/01/15 (b)	705	750,825
Consol Energy, Inc., 8.25%, 4/01/20 (b)	1,500	1,623,750
Crosstex Energy LP, 8.88%, 2/15/18	135	140,738
Denbury Resources, Inc., 8.25%, 2/15/20	971	1,058,390
El Paso Corp., 7.00%, 6/15/17 (d)	2,265	2,386,499
Energy Transfer Equity LP, 7.50%, 10/15/20	1,505	1,557,675
Linn Energy LLC (b): 8.63%, 4/15/20	1,000	1,060,000
7.75%, 2/01/21	1,170	1,187,550
Niska Gas Storage US LLC, 8.88%, 3/15/18 (b)	950	997,500
Overseas Shipholding Group, Inc., 8.75%, 12/01/13	1,190	1,276,275
Petrohawk Energy Corp., 7.25%, 8/15/18	690	688,275
		22,390,138
Paper & Forest Products 0.6%		
NewPage Corp., 11.38%, 12/31/14	3,950	3,574,750

	Par (000)	Value
Corporate Bonds		
Pharmaceuticals 0.2%		
Valeant Pharmaceuticals International (b):		
6.75%, 10/01/17 USD	450	\$ 444,375
7.00%, 10/01/20	575	560,625
		1,005,000
Professional Services 0.2%		
FTI Consulting, Inc.:		
7.75%, 10/01/16	350	358,750
6.75%, 10/01/20 (b)	810	818,100
		1,176,850
Real Estate Investment Trusts (REITs) 0.1%		

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Omega Healthcare Investors, Inc., 6.75%, 10/15/22 (b)		635	633,413
Real Estate Management & Development 0.5%			
The Unique Pub Finance Co. Plc, Series M, 7.40%, 3/28/24	GBP	2,750	3,229,507
Road & Rail 0.6%			
Asciano Finance Ltd., 3.13%, 9/23/15 (b)(d)	USD	3,400	3,364,263
The Hertz Corp., 7.50%, 10/15/18 (b)		735	742,350
			4,106,613
Semiconductors & Semiconductor Equipment 0.5%			
National Semiconductor Corp., 6.15%, 6/15/12 (d)		3,000	3,207,894
Specialty Retail 0.1%			
Sonic Automotive, Inc., Series B, 8.63%, 8/15/13		583	591,016
Textiles, Apparel & Luxury Goods 0.1%			
Phillips-Van Heusen Corp., 7.38%, 5/15/20		840	900,900
Tobacco 0.5%			
Reynolds American, Inc., 7.63%, 6/01/16 (d)		2,500	2,971,398
Wireless Telecommunication Services 1.3%			
Cricket Communications, Inc.: 10.00%, 7/15/15		160	168,800
7.75%, 5/15/16 (d)		2,250	2,300,625
Digicel Group Ltd. (b): 8.88%, 1/15/15		720	727,200
9.13%, 1/15/15 (h)		2,267	2,289,670
8.25%, 9/01/17		600	630,000
Nextel Communications, Inc., Series E, 6.88%, 10/31/13		1,175	1,173,531
Sprint Capital Corp., 8.38%, 3/15/12		925	973,563
			8,263,389
Total Corporate Bonds 44.8%			284,201,100

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Schedule of Investments^(continued)

BlackRock Limited Duration Income Trust (BLW)
 (Percentages shown are based on Net Assets)

	Par (000)	Value
Floating Rate Loan Interests (a)		
Aerospace & Defense 0.4%		
Hawker Beechcraft Acquisition Co., LLC:		
Letter of Credit Linked		
Deposit, 2.29%, 3/26/14	USD 184	\$ 155,787
Term Loan, 2.26% - 2.29%, 3/26/14	3,072	2,605,796
		2,761,583
Auto Components 0.9%		
Allison Transmission, Inc., Term Loan, 3.01% - 3.05%, 8/07/14	3,842	3,707,855
Dayco Products LLC (Mark IV Industries, Inc.):		
Facility B U.S. Term Loan, 10.50%, 5/13/14	311	309,922
Facility C U.S. Term Loan, 12.50%, 11/13/14 (h)	49	48,045
Global Autocare, Term Loan B, 6.00%, 11/02/16	1,400	1,400,875
		5,466,697
Automobiles 0.5%		
Ford Motor Co.:		
Tranche B-1 Term Loan, 3.01% - 3.05%, 12/15/13	2,512	2,485,182
Tranche B-2 Term Loan, 3.01% - 3.05%, 12/15/13	510	504,273
		2,989,455
Beverages 0.1%		
Le-Nature's, Inc., Tranche B Term Loan, 9.50%, 3/01/11 (c)(g)	1,000	377,500
Building Products 1.4%		
Goodman Global, Inc.:		
Term Loan B, 5.75%, 10/13/16	4,750	4,781,350

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Term Loan (Second Lien), 9.00%, 10/13/17		1,800	1,840,950
Momentive Performance Materials (Blitz 06-103 GmbH), Tranche B-2 Term Loan, 3.05%, 12/04/13	EUR	1,536	1,881,375
United Subcontractors, Inc., Term Loan (First Lien), 1.79%, 6/30/15 (h)	USD	143	123,268
			8,626,943
Capital Markets 0.3%			
Marsico Parent Co., LLC, Term Loan, 5.31%, 12/15/14		376	278,804
Nuveen Investments, Inc., Term Loan (First Lien), 3.29%, 11/13/14		1,834	1,708,940
			1,987,744
Chemicals 3.0%			
Arizona Chemical, Term Loan B, 6.75%, 11/18/16		1,300	1,307,313
Brenntag Holding GmbH & Co. KG: Facility 3A (Second Lien), 7.19%, 7/17/15	EUR	115	148,793
Facility 3B (Second Lien), 7.19%, 7/17/15		16	20,762
		Par	
Floating Rate Loan Interests (a)		(000)	Value
Chemicals (concluded)			
Brenntag Holding GmbH & Co. KG (concluded): Facility B-2 (Second Lien), 6.45%, 7/17/15	USD	500	\$ 501,250
Facility B6A and B6B, 4.72%, 1/20/14		181	233,570
Term Loan B, 4.72%, 1/20/14		233	301,695
CF Industries, Inc., Term Loan B-1, 4.50%, 4/05/15		973	975,984
Chemtura Corp., Exit Term Loan, 5.50%, 8/16/16		1,300	1,307,583

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Gentek Holding, LLC, Term Loan B, 6.75%, 9/30/15		2,000	2,025,000
Huish Detergents, Inc., Tranche B Term Loan, 2.01%, 4/26/14		1,222	1,164,787
Ineos Group Plc, US Finance LLC, Senior Credit Facility Term Loan A2, 7.00%, 12/17/12		61	62,562
MacDermid, Inc., Tranche C Term Loan, 3.01%, 12/15/13	EUR	496	594,791
PQ Corp. (FKA Niagara Acquisition, Inc.), Term Loan (First Lien), 3.51% - 3.54%, 7/30/14	USD	2,996	2,848,081
Rockwood Specialties Group, Inc., Term Loan H, 6.00%, 5/15/14		1,621	1,625,541
Solutia, Inc., Term Loan, 4.50%, 3/17/17		1,617	1,622,381
Styron Sarl, Term Loan, 7.50%, 6/17/16		1,876	1,899,703
Tronox Worldwide LLC, Exit Term Loan, 7.00%, 12/24/15		2,450	2,460,216
			19,100,012
Commercial Banks 0.3%			
CIT Group, Inc., Tranche 3 Term Loan, 6.25%, 8/11/15		1,900	1,929,055
Commercial Services & Supplies 2.7%			
AWAS Finance Luxembourg Sarl, Term Loan, 7.75%, 6/10/16		2,650	2,698,582
Altegrity, Inc., Incremental Term Loan, 7.75%, 2/21/15		3,990	3,999,975
Casella Waste Systems, Inc., Term Loan B, 7.00%, 4/09/14		627	630,982
Delos Aircraft, Inc., Term Loan 2, 7.00%, 3/17/16		1,454	1,475,914
International Lease Finance Corp., Term Loan 1, 6.75%, 3/17/15		3,040	3,079,475
Quad Graphics, Inc., Term Loan, 5.50%, 4/20/16		1,372	1,341,274
Synagro Technologies, Inc., Term Loan (First Lien), 2.26%, 4/02/14		1,284	1,131,824

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Volume Services America, Inc. (Centerplate), Term Loan B, 10.75%, 8/24/16	2,600	2,593,500
		16,951,526

Communications Equipment

0.3%		
Avaya, Inc., Term Loan B, 3.04%, 10/24/14	2,220	2,013,957

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2010

Schedule of Investments^(continued)

BlackRock Limited Duration Income Trust (BLW)
 (Percentages shown are based on Net Assets)

	Par (000)	Value
Floating Rate Loan Interests (a)		
Construction & Engineering		
0.6%		
Safway Services, LLC, First Out Tranche Loan, 9.00%, 12/18/17	USD 3,750	\$ 3,750,000
Construction Materials 0.2%		
Fairmount Minerals Ltd., Term Loan B, 6.25% - 6.75%, 8/05/16	975	987,594
Consumer Finance 1.1%		
AGFS Funding Co., Term Loan, 7.25%, 4/21/15	6,750	6,799,572
Containers & Packaging 0.2%		
Graham Packaging Co., LP, Term Loan D, 6.00%, 9/16/16	1,500	1,512,188
Diversified Consumer Services		
1.8%		
Coinmach Service Corp., Term Loan, 3.28%, 11/14/14	4,631	4,037,612
Laureate Education, Series A New Term Loan, 7.00%, 8/15/14	4,634	4,608,029
ServiceMaster Co.:		
Closing Date Term Loan, 2.76% - 2.80%, 7/24/14	2,532	2,392,985
Delayed Draw Term Loan, 2.76%, 7/24/14	252	238,305
		11,276,931
Diversified Financial Services		
1.0%		
Professional Service Industries, Inc., Term Loan (First Lien), 3.01%, 10/31/12	442	353,466
Reynolds Group Holdings, Inc.:		

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Incremental US Term Loan, 6.25%, 5/05/16		4,273	4,298,050
Term Loan D, 6.50%, 5/01/16		1,100	1,107,334
US Term Loan, 6.75%, 5/05/16		836	842,262
			6,601,112
Diversified Telecommunication			
Services 0.6%			
Hawaiian Telcom Communications, Inc., Term Loan, 9.00%, 10/28/15			
		1,442	1,449,942
Level 3 Communications, Incremental Term Loan, 2.54%, 3/13/14			
		2,750	2,553,570
			4,003,512
Electric Utilities 0.8%			
New Development Holdings LLC, Term Loan, 7.00%, 7/03/17			
		4,489	4,560,031
TPF Generation Holdings, LLC: Synthetic Letter of Credit Deposit (First Lien), 2.29%, 12/15/13			
		151	145,500
Synthetic Revolving Deposit, 2.29%, 12/15/11			
		47	45,611
		Par	
Floating Rate Loan Interests (a)		(000)	Value
Electric Utilities (concluded)			
TPF Generation Holdings, LLC (concluded): Term Loan (First Lien), 2.29%, 12/15/13			
	USD	366	\$ 354,204
			5,105,346
Electronic Equipment, Instruments & Components 1.1%			
CDW LLC (FKA CDW Corp.), Term Loan, 4.25%, 10/10/14			
		3,131	3,014,791
Deutsche Group SAS (FKA Matinvest 2 SAS)/Butterfly Wendel US, Inc. (Deutsche Connector):			

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Facility B-2, 3.54%, 6/22/14	33	29,954
Facility B-2, 3.29%, 6/22/14	445	401,388
Deutsche Group SAS (FKA Matinvest 2 SAS)/Butterfly Wendel US, Inc. :		
Facility C-2, 4.04%, 6/22/15	110	99,172
Facility C-2, 4.04%, 6/22/15	719	649,197
Flextronics International Ltd.:		
Closing Date Loan A, 2.50%, 10/01/14	1,181	1,160,172
Closing Date Loan B, 2.50%, 10/01/12	1,876	1,856,366
		7,211,040
Energy Equipment & Services		
0.4%		
MEG Energy Corp., Tranche D Term Loan, 6.00%, 4/03/16	2,705	2,707,428
Food & Staples Retailing 0.8%		
Pilot Travel Centers LLC, Initial Tranche B Term Loan, 5.25%, 6/30/16	3,012	3,045,810
U.S. Foodservice, Inc., Term Loan B, 2.75% - 2.76%, 7/03/14	2,079	1,882,468
		4,928,278
Food Products 1.5%		
Advance Pierre Foods, Term Loan (Second Lien):		
7.00% - 7.50%, 9/29/16	4,100	4,062,415
11.25%, 9/29/17	1,300	1,309,750
Dole Food Co., Inc., Tranche B-1 Term Loan, 5.00% - 5.50%, 3/02/17	127	127,426
Pilgrim's Pride Corp., Term Loan A, 5.29%, 12/01/12	2,035	1,973,950
Pinnacle Foods Finance LLC, Tranche D Term Loan, 6.00%, 4/02/14	1,436	1,452,141
Solvest Ltd. (Dole), Tranche C-1 Term Loan, 5.00% - 5.50%, 3/02/17	311	311,722
		9,237,404
Health Care Providers &		

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Services 3.3%

Ardent Medical Services, Inc.,		
Term Loan, 6.50%, 9/15/15	1	1,313
CHS/Community Health Systems, Inc.:		
Delayed Draw Term Loan,		
2.54%, 7/25/14	260	253,780

6 BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2010

Schedule of Investments^(continued)

BlackRock Limited Duration Income Trust (BLW)
(Percentages shown are based on Net Assets)

	Par (000)	Value
Floating Rate Loan Interests (a)		
Health Care Providers & Services (concluded)		
CHS/Community Health Systems, Inc. (concluded)		
Term Loan Facility, 2.51% - 3.79%, 7/25/14	USD	
DaVita, Inc., Term Loan B, 4.50%, 10/20/16	5,059	\$ 5,007,591
HCA, Inc.: Tranche A-1 Term Loan, 1.54%, 11/16/12	2,000	2,005,000
Tranche B-1 Term Loan, 2.54%, 11/18/13	2,361	2,308,417
Harden Healthcare, LLC: Add-on Term Loan, 7.00%, 3/02/15	340	332,775
Tranche A Term Loan, 8.50%, 2/22/15	4,095	4,013,100
inVentiv Health, Inc. (FKA Ventive Health, Inc.), Term Loan B, 6.50%, 7/31/16	673	659,651
Renal Advantage Holdings, Inc., Tranche B Term Loan, 6.00%, 6/03/16	3,288	3,304,063
Vanguard Health Holding Co. II, LLC (Vanguard Health Systems, Inc.), Initial Term Loan, 5.00%, 1/29/16	1,397	1,398,246
Health Care Technology 0.7%	1,427	1,431,680
IMS Health, Inc., Tranche B Dollar Term Loan, 5.25%, 2/26/16		20,715,616
MedAssets, Inc., Term Loan B,	2,606	2,628,520

5.25%, 11/15/16

1,700

1,707,438