BLACKROCK MUNIHOLDINGS CALIFORNIA INSURED FUND, INC.

Form N-Q December 23, 2009

#### UNITEDSTATES SECURITIESANDEXCHANGECOMMISSION Washington, D. C. 20549

#### **FORM N-Q**

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-08573

Name of Fund: BlackRock MuniHoldings California Insured Fund, Inc. (MUC)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock MuniHoldings California Insured Fund, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055.

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2010

Date of reporting period: 10/31/2009

Item 1 Schedule of Investments

(Pero Schedule of Investments October 31, 2009 (Unaudited)		ercentages shown ar	e based on Net Assets)
	· , , ,	Par	•
	Municipal Bonds	(000)	Value
California - 124.4%			
Corporate - 0.4%	City of Chula Vista California, RB, San Diego Gas,		
	Series A, 5.88%, 2/15/34	\$ 2,435	\$ 2,626,367
County/City/Special			
District/	Alameda County Joint Powers Authority, RB, Lease		
School District - 54.5%	Revenue (FSA), 5.00%, 12/01/34	13,150	13,297,674
	Banning Unified School District, California, GO,		
	Election of 2006, Series A (MBIA), 5.00%, 8/01/27	2,825	2,850,086
	Bonita Unified School District, California, GO, Election of		
	2004, Series B (BHAC), 5.00%, 8/01/31	5,000	5,146,800
	Bonita Unified School District, California, GO, Election of		
	2004, Series B (MBIA), 5.00%, 8/01/29	8,350	8,468,820
	Cajon Valley Union School District, California, GO,		
	Series B (MBIA), 5.50%, 8/01/27	2,925	3,032,728
	Central Unified School District, GO, Election of 2008,		
	Series A (AGC), 5.63%, 8/01/33	2,600	2,792,530
	City of Garden Grove California, COP, Series A, Financing		
	Project (AMBAC), 5.50%, 3/01/26	4,040	4,233,556
	City of Lodi California, COP, Series A (FSA), 5.00%,		
	10/01/32	2,000	1,986,420
	Coachella Valley Unified School District, California, GO,		
	Election, Series A (MBIA), 5.00%, 8/01/27	2,400	2,416,512
	Colton Joint Unified School District, GO, Series A (MBIA),		
	5.38%, 8/01/26	2,500	2,561,325
	Corona Department of Water & Power, COP (MBIA), 5.00%	<b>%</b> ,	
	9/01/29	5,910	5,927,375
	Corona-Norca Unified School District, California, GO, Elec	ction	
	of 2006, Series A (FSA), 5.00%, 8/01/31	5,000	5,037,950
	County of Kern California, COP, Capital Improvement		
	Projects, Series A (AGC), 6.00%, 8/01/35	3,500	3,837,925
	County of San Joaquin California, COP, County		
	Administration Building (MBIA), 5.00%, 11/15/30	5,530	5,314,164
	Covina-Valley Unified School District, California, GO,		
	Series A (FSA), 5.50%, 8/01/26	2,395	2,534,173
	Culver City Redevelopment Finance Authority, California,		

TAN, Refunding, Tax Allocation, Series A (FSA), 5.60%,

11/01/25 3,750 3,832,087

#### **Portfolio Abbreviations**

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list.

AGC	Assured Guaranty Corp.	GO	General Obligation Bonds
AMBAC	American Municipal Bond Assurance Corp.	HFA	Housing Finance Agency
AMT	Alternative Minimum Tax (subject to)	MBIA	Municipal Bond Investors Assurance
BHAC	Berkshire Hathaway Assurance Corp.		(National Public Finance Guaranty Corp.)
CAB	Capital Appreciation Bonds	RB	Revenue Bonds
COP	Certificates of Participation	S/F	Single-Family
FSA	Financial Security Assurance Inc.	TAN	Tax Anticipation Notes

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(Percentages shown are based on Net

(Percentages sho		ages shown ar	
Schedule of Investments October 31, 2009 (Unaud	nea)	Dox	Assets)
	Municipal Panda	Par (000)	Value
	Municipal Bonds	(000)	value
District, GO, Series	Desert, California, Community College		
2.01.03, 2.07, 0.01.00	C, 5.00%, 8/01/37	\$ 13,600	\$ 13,826,168
	East Side Union High School	Ψ . σ,σσσ	ψ :0,020,:00
District-Santa Clara County,	Last olds ollion riigh concer		
	California, GO, CAB, Election of 2002,		
Series E			
	(Syncora), 5.12%,		
8/01/28 (a)		11,000	3,571,150
	Fullerton Joint Union High School		
District, California, GO,			
F 000/ 0/01/00	Election of 2002, Series B (MBIA),	F 000	E 040 700
5.00%, 8/01/29	Llamat Unified Cabaal Diatriat	5,200	5,348,720
California, GO, Election of	Hemet Unified School District,		
	2006, Series B		
(AGC), 5.13%, 8/01/37	2000, 201100 2	4,500	4,523,265
	Los Angeles Community College		
District CA, GO, Election			
	of 2001, Series A		
(MBIA), 5.00%, 8/01/32		11,500	11,781,290
	Los Angeles Community		
Redevelopment Agency, California,			
Project, Series A (FSA),	RB, Bunker Hill		
rioject, Series A (1 SA),	5.00%, 12/01/27	10,000	10,097,900
	Los Angeles County Metropolitan	10,000	10,097,900
Transportation Authority,	Los Angeles County Metropolitan		
	RB, Property A First Tier Senior,		
Series A (AMBAC), 5.00%,	,		
	7/01/35	9,000	9,177,300
	Los Angeles Unified School District,		
California, GO,			
	Election of 2004, Series H (FSA),		
5.00%, 7/01/32		5,000	5,076,000
California CO Flortian of	Los Gatos Union School District,		
California, GO, Election of		0 705	0.700.40=
		2,735	2,783,437

5.00%, 8/01/30	2001, Series B (FSA),		
School District, GO,	Marysville California Joint Unified		
(AGC), 5.13%, 8/01/34	Election of 2008	6,915	6,964,581
California, GO, School	Merced Community College District,	0,010	0,001,001
(MBIA), 5.00%,	Facilities Improvement District No. 1		
(	8/01/31	6,365	6,256,795
California, GO, Election of	Natomas Unified School District		
8/01/32	2006 (BHAC), 5.00%,	3,000	3,011,250
GO, Ohlone, Series B	Ohlone Community College District,		
8/01/30	(FSA), 5.00%,	5,000	5,132,800
Tax (AMBAC), 5.00%,	Poway Unified School District, Special		
	9/15/31 Redlands Unified School District,	9,070	8,618,223
California, GO, Election	of 2008 (FSA),		
5.25%, 7/01/33	Redwoods Community College	5,000	5,190,050
District, GO, Election of	2004 (MBIA), 5.00%,		
8/01/31	Riverside Unified School District,	4,630	4,551,290
California, GO, Election	of 2001, Series B		
(MBIA), 5.00%, 8/01/30	Saddleback Valley Unified School	10,735	10,652,018
District, California, GO	(FSA), 5.00%,		
8/01/29	Salinas Union High School District,	4,115	4,217,793
California, GO, Election	of 2002, Series B		
(MBIA), 5.00%, 6/01/26	San Bernardino Community College	3,490	3,491,780
District, California, GO,		17,770	18,229,177

Election of 2002, Series C (FSA),

5.00%, 8/01/31

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(Percentages shown are based on Net

Schedule of Investments October 31, 2009 (Unaud		geo onomi ure	Assets)
		Par	
	Municipal Bonds	(000)	Value
	San Francisco Bay Area Transit		
Financing Authority,			
	Refunding RB, Series A (MBIA), 5.00%,		
7/01/34		\$ 2,500	\$ 2,530,575
District California CO	San Francisco Community College		
District, California, GO,	Election of 2001 Series C (ESA)		
5.00%, 6/15/31	Election of 2001, Series C (FSA),	4,195	4,301,721
	San Jose Evergreen Community	,	,,
College District, California,	<b>,</b>		
	GO, CAB, Election of		
2004, Series A (MBIA),			
	5.17%, 9/01/24 (a)	10,410	4,491,395
	San Jose Evergreen Community		
College District, California,			
2004, Series A (MBIA),	GO, CAB, Election of		
2004, Series A (WIDIA),	5.34%, 9/01/29 (a)	7,250	2,223,503
	San Jose Financing Authority, RB, Civic	7,230	2,223,303
Center Project,	San Jose Financing Admonty, ND, Givic		
,	Series B (AMBAC),		
5.00%, 6/01/32		14,800	14,927,872
	San Juan Unified School District,		
California, GO, Election			
	of 2002 (MBIA),		
5.00%, 8/01/28	0.44.0	4,250	4,259,775
District, California,	San Mateo County Transportation		
District, Gamornia,	Refunding RB, Series A (MBIA), 5.00%,		
6/01/29	Troturnaling Trib, Geries 77 (Mibir V), 3.00 70,	5,650	5,852,835
	Sanger Unified School District,		
California, GO, Election of	-		
	2006, Series A (FSA),		
5.00%, 8/01/27		7,345	7,501,081
California TAN	Santa Clara Redevelopment Agency,		
California, TAN,	Payahara North Project Corice A		
(AMBAC), 5.50%, 6/01/23	Bayshore North Project, Series A	10,000	10,049,100
		.,	, -,

Santa Monica-Malibu Unified School District, California, GO,

5.00%, 8/01/32	Election of 2006, Series A (MBIA),	5,000	5,115,750
California, GO, Election of	Santa Rosa High School District,		
8/01/28	2002 (MBIA), 5.00%,	2,855	2,861,567
California, GO,	Sierra Joint Community College District,		
Nevada, Series A (MBIA),	Improvement District 2, Western		
Novada, Gondo / (MBIIV),	5.00%, 8/01/28	1,550	1,554,433
COP, Refinancing	Snowline Joint Unified School District,		
5.75%, 9/01/38	Program (AGC),	5,635	6,156,688
Agency, California,	Tracy Area Public Facilities Financing		
Facilities District	Special Tax, Refunding, Community		
(MBIA), 5.88%, 10/01/19	No. 87, Series H	4,125	4,150,616
GO, Series B	Vista Unified School District, California,		
8/01/28	(MBIA), 5.00%,	2,550	2,555,865
	School District, California, GO, Election	2,000	2,000,000
Series A (FSA), 5.00%,	of 2007, Measure S,		
	2/01/33 Washington Unified School District-Yolo	2,000	2,046,840
County, California,	GO, CAB, Election of		
2004, Series A (MBIA),	5.07%, 8/01/29 (a)	6,075	1,875,292
District Califernia CO	West Contra Costa Unified School	0,070	1,070,202
District, California, GO,	CAB, Election of 2002, Series C (MBIA),		
5.08%, 8/01/29 (a)	West Contra Costa Unified School	5,825	1,684,765
District, California, GO,	Election of 2002, Series B (FSA),		
5.00%, 8/01/32		6,690	6,662,437

Schedule of Investments October 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
		Par	
	Municipal Bonds	(000)	Value
	West Contra Costa Unified School District, California,	GO,	
	Election of 2005, Series A (FSA), 5.00%, 8/01/26	\$ 2,595	\$ 2,641,502
	Westminster Redevelopment Agency, California, TAN	J,	
	Subordinate, Commercial Redevelopment Project No.	. 1	
	(AGC), 6.25%, 11/01/39	4,300	4,903,376
			314,118,100
Education - 7.5%	California State Public Works Board, RB, University		
	California, Institute Project, Series C (AMBAC), 5.00%	<b>6</b> ,	
	4/01/30	5,000	5,032,800
	California State University, RB, Systemwide, Series A	1	
	(FSA), 5.00%, 11/01/29	5,000	5,115,200
	California State University, RB, Systemwide, Series A	1	
	(FSA), 5.00%, 11/01/39	8,320	8,240,794
	University of California, RB, General, Series A (AMBA	AC),	
	5.00%, 5/15/27	10,500	10,832,850
	University of California, RB, Limited Project, Series D		
	(FSA), 5.00%, 5/15/37	5,950	5,983,261
	University of California, RB, Limited Project, Series D		
	(FSA), 5.00%, 5/15/41	8,000	8,009,760
			43,214,665
Health - 3.9%	ABAG Finance Authority for Nonprofit Corp., RB, Sha	rp	
	Healthcare, 6.25%, 8/01/39	5,000	5,373,400
	California Health Facilities Financing Authority, California		, ,
	RB, Catholic Healthcare West, Series A,	•	
	6.00%, 7/01/34	3,700	3,887,960
	California Statewide Communities Development Author		, ,
	RB, Health Facilities, Memorial Health Services, Serie	•	
	6.00%, 10/01/23	4,915	5,094,053
	California Statewide Communities Development Author		, ,
	RB, Los Angeles Orthopedic Hospital Foundation (AN	•	
	5.50%, 6/01/19	1,090	1,089,924
	California Statewide Communities Development Author		, ,
	RB, Adventist, Series B (AGC), 5.00%, 3/01/37	7,000	6,796,440
	, , , , , , , , , , , , , , , , , , ,	,	22,241,777
Housing - 0.1%	California HFA, RB, Series A-1, Class II, AMT (MBIA)	, 6.00%,	, ,
-	8/01/20	170	170,158
			,

	California Housing Finance Agency, RB, S/F Mortgage,		
	Series C-2, Class II, AMT (MBIA), 5.63%, 8/01/20	335	335,010
			505,168
State - 5.8%	California Community College Financing Authority, California,		
	RB, Grossmont, Palomar, Shasta, Series A (MBIA), 5.63%,		
	4/01/26	2,180	2,200,209
	California State Public Works Board, RB, Department		
	Education, Riverside Campus Project, Series B, 6.50%,		
	4/01/34	3,500	3,818,955

(Percentages shown are based on Net

(Percentages shown are based on Net			
Schedule of investments	october 31, 2009 (Unaudited)	_	Assets)
		Par	
	Municipal Bonds	(000)	Value
	California State University, RB, Systemwide, Series C		
	(MBIA), 5.00%, 11/01/28	\$ 16,215	\$ 16,151,924
	State of California, GO, Various Purpose, 6.50%, 4/01/33	10,000	11,052,100
			33,223,188
Transportation - 15.0%	City of Fresno, California, RB, Series B, AMT (FSA), 5.50%,		
	7/01/20	4,455	4,482,487
	City of Long Beach, California, RB, Series B, AMT (MBIA),		
	5.20%, 5/15/27	16,000	15,841,760
	County of Orange, California, RB, Series B, 5.75%, 7/01/34	6,345	6,826,459
	County of Sacramento, California, RB, Senior,		
	Series B, 5.75%, 7/01/39	2,650	2,837,302
	Port of Oakland, RB, Series K, AMT (MBIA), 5.75%,		
	11/01/29	19,660	19,678,284
	Port of Oakland, RB, Series L, AMT (MBIA), 5.38%,		
	11/01/27	25,350	24,877,222
	San Francisco City & County Airports Commission, RB, Second		
	Series, Issue 24A, AMT (FSA), 5.50%, 5/01/24	6,430	6,488,192
	San Francisco City & County Airports Commission, Refunding		
	RB, Second Series Issue 34E, AMT (FSA),		
	5.75%, 5/01/24	5,000	5,218,450
			86,250,156
Utilities - 37.2%	City of Escondido, California, COP, Series A (MBIA), 5.75%,		
	9/01/24	465	479,508
	City of Glendale, California, RB (AGC), 5.00%, 2/01/31	5,000	5,142,600
	City of Napa, California, RB (AMBAC), 5.00%, 5/01/35	9,100	9,265,165
	City of Santa Clara, California, RB, Sub-Series A (MBIA),		
	5.00%, 7/01/28	6,050	6,057,623
	East Bay Municipal Utility District, RB, Sub-Series A (MBIA),		
	5.00%, 6/01/35	11,920	12,252,568
	East Bay Municipal Utility District, Refunding RB,		
	Sub-Series A (AMBAC), 5.00%, 6/01/33	6,545	6,727,671
	East Bay Municipal Utility District, Refunding RB,		
	Sub-Series A (AMBAC), 5.00%, 6/01/37	14,515	14,845,361
	Los Angeles Department of Water & Power, RB, System,		
	Sub-Series A-1 (AMBAC), 5.00%, 7/01/36	4,385	4,454,283

Los Angeles Department of Water & Power, RB, System,		
Sub-Series A-2 (AMBAC), 5.00%, 7/01/35	2,000	2,032,740
Los Angeles Department of Water & Power, RB, System,		
Sub-Series A-2 (FSA), 5.00%, 7/01/35	7,500	7,622,775
Metropolitan Water District of Southern California, RB,		
Authority, Series B-1 (MBIA), 5.00%, 10/01/33	9,000	9,140,310
Metropolitan Water District of Southern California, RB,		
Series A (FSA), 5.00%, 7/01/35	13,550	13,803,385

(F		Percentages shown are based on Net	
Schedule of Investments O	ctober 31, 2009 (Unaudited)		Assets)
		Par	
	Municipal Bonds	(000)	Value
	Oxnard Financing Authority, RB, Project (MBIA), 5.00%,		
	6/01/31	\$ 10,000	\$ 9,831,000
	Oxnard Financing Authority, RB, Redwood Trunk Sewer 8	&	
	Headworks, Series A (MBIA), 5.25%, 6/01/34	13,000	12,999,350
	Sacramento City Financing Authority, California, Refundir	ng	
	RB (MBIA), 5.00%, 12/01/29	8,775	8,940,497
	Sacramento Municipal Utility District, RB, Cosumnes		
	Project (MBIA), 5.13%, 7/01/29	36,760	37,453,661
	Sacramento Regional County Sanitation District, RB (MB	IA),	
	5.00%, 12/01/36	4,500	4,565,340
	San Diego County Water Authority, COP, Series A (MBIA	۸),	
	5.00%, 5/01/32	10,000	10,099,100
	San Francisco City & County Public Utilities Commission,	,	
	RB, Series A (MBIA), 5.00%, 11/01/32	15,000	15,099,600
	San Francisco City & County Public Utilities Commission,	,	
	RB, Series B, 5.00%, 11/01/30	16,705	17,208,823
	Turlock Public Financing Authority, California, RB,		
	Series A (MBIA), 5.00%, 9/15/33	6,655	6,698,856
		,	214,720,216
	Total Municipal Bonds in California		716,899,637
Puerto Rico - 0.9%			
County/City/Special District/School District -	Puerto Rico Sales Tax Financing Corp., RB, First		
0.9%	Sub-Series A, 6.50%, 8/01/44	5,000	5,407,500
	Total Municipal Bonds in Puerto Rico		5,407,500
	Total Municipal Bonds - 125.3%		722,307,137
	Municipal Bonds Transferred to		
	Tender Option Bond Trusts (b)		
California - 18.4%			
County/City/Special			
District/	Chaffey Community College District, GO, Election of 2002	2,	
School District - 18.4%	Series B (MBIA), 5.00%, 6/01/30	9,905	10,161,897
	Contra Costa Community College District, California, GO	,	
	Election of 2002 (MBIA), 5.00%, 8/01/28	7,800	8,021,832
	Los Angeles Community College District, California, GO,		
	Election of 2003, Series E (FSA), 5.00%, 8/01/31	11,216	11,512,637

Los Angeles Community College District, California, GO,		
Election of 2008, Series A, 6.00%, 8/01/33	9,596	10,842,974
Peralta Community College District, California, GO,		
Election of 2000, Series D (FSA), 5.00%, 8/01/35	15,490	15,712,901
Peralta Community College District, California, GO (FSA),		
5.00%, 8/01/32	6,980	7,155,268
Poway Unified School District, GO, Election of 2002		
Improvement District 02, Series 1-B (FSA), 5.00%, 8/01/30	10,000	10,113,500
Riverside Community College District, GO, Election of 2004,		
Series C (MBIA), 5.00%, 8/01/32	8,910	9,133,730

Schedule of Investments October 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
	Municipal Bonds Transferred to	Par	
	Tender Option Bond Trusts (b)	(000)	Value
	San Diego Community College District, California	ı, GO,	
	Election of 2002 (FSA), 5.00%, 5/01/30	\$ 12,549	\$ 12,869,965
	Vista Unified School District, California, GO, Serie	es A (FSA),	
	5.25%, 8/01/25	10,016	10,442,827
			105,967,531
Education - 5.2%	University of California, RB, Limited Project, Series	es B (FSA),	
	5.00%, 5/15/33	17,400	17,476,734
	University of California, RB, Series O, 5.75%, 5/1	5/34 11,190	12,374,909
			29,851,643
Transportation - 4.1%	San Francisco Bay Area Transit Financing Author	rity,	
	Refunding RB, Series A (MBIA), 5.00%, 7/01/30	23,100	23,647,701
Utilities - 5.4%	Los Angeles Department of Water & Power, RB,	Power	
	System, Sub-Series A-1 (FSA), 5.00%, 7/01/31	4,993	5,133,562
	Rancho Water District Financing Authority, Califo	rnia,	
	Refunding RB, Series A (FSA), 5.00%, 8/01/34	5,008	5,096,723
	San Diego County Water Authority, COP, Refund	ling, Series	
	2008-A, COP (FSA), 5.00%, 5/01/33	16,740	16,774,484
	San Diego County Water Authority, COP, Series	A (FSA),	
	5.00%, 5/01/31	4,000	4,026,760
			31,031,529
	Total Municipal Bonds Transferred to		
	Tender Option Bond Trusts - 33.1%		190,498,404
	Total Long-Term Investments		
	(Cost - \$913,924,774) - 158.4%		912,805,541
	Short-Term Securities	Shares	
	CMA California Municipal Money Fund, 0.04% (c)	)(d) 4,801,887	4,801,887
	Total Short-Term Securities		
	(Cost - \$4,801,887) - 0.8%		4,801,887
	Total Investments (Cost - \$918,726,661*) - 159	.2%	917,607,428
	Other Assets Less Liabilities - 3.2%		18,269,518
	Liability for Trust Certificates, Including Interes	est	
	Expense and Fees Payable - (18.3)%		(105,332,465)
	Preferred Shares, at Redemption Value - (44.1	)%	(254,019,076)
	Net Assets Applicable to Common Shares - 10	00.0%	\$ 576,525,405

\* The cost and unrealized appreciation (depreciation) of investments as of October 31,2009,

as computed for federal income tax purposes, were as follows:

Aggregate cost \$820,126,547

Gross unrealized appreciation \$20,741,312

Gross unrealized depreciation (13,019,289)

Net unrealized appreciation \$7,722,023

(a) Represents a zero-coupon bond. Rate shown is as of report date.

(b) Securities represent bonds transferred to a tender option bond trust in exchange for which the Fund acquired the residual interest certificates. These securities serve as collateral in a financing transaction.

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Schedule of Investments October 31, 2009 (Unaudited)

(c) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Income
CMA California Municipal Money Fund	\$(38,798,362)	\$ 2,059

(d) Represents the current yield as of report date.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of October 31, 2009 in determining the fair valuation of the Fund's investments:

	Investments in	
Valuation Inputs	Securities	
	Assets	
Level 1 - Short-Term Securities	\$ 4,801,887	
Level 2 - Long-Term Investments <sup>1</sup>	912,805,541	
Level 3	-	
Total	\$ 917,607,428	

1See above Schedule of Investments for values in each sector.

#### Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act )) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniHoldings California Insured Fund, Inc.

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer of

BlackRock MuniHoldings California Insured Fund, Inc.

Date: December 18, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer (principal executive officer) of BlackRock MuniHoldings California Insured Fund, Inc.

Date: December 18, 2009

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of BlackRock MuniHoldings California Insured Fund, Inc.

Date: December 18, 2009