

Kolli Sreelakshmi  
Form 4  
February 22, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kolli Sreelakshmi

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALIGN TECHNOLOGY INC  
[ALGN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/20/2019

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
SVP, Info Technology

C/O ALIGN TECHNOLOGY  
INC., 2820 ORCHARD PARKWAY

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

SAN JOSE, CA 95131

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                       |                                                  |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------|--------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |                       |                                                  |
| Common<br>Stock                       | 02/20/2019                              |                                                             | M                                       |                                                                         | 5,372                                                                                                              | A                                                                       | \$ 0                                                              | 28,809 <sup>(1)</sup> | D                                                |
| Common<br>Stock                       | 02/20/2019                              |                                                             | F                                       |                                                                         | 2,388                                                                                                              | D                                                                       | \$<br>253.79                                                      | 26,421                | D                                                |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                         |                                                                                                                    |                                                                         |                                                                   | 1,400                 | I                                                |
|                                       |                                         |                                                             |                                         |                                                                         |                                                                                                                    |                                                                         |                                                                   |                       | Held<br>jointly<br>with<br>Spouse <sup>(2)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                         | (A)                                                            | (D)                                                                 |                                           |
| Restricted<br>Stock Unit                            | \$ 0.0001<br>(3)                                                   | 02/20/2019                              |                                                             | M                                    |                                                                                                           |                                                                | 1,820                                                               | (4) (4) Common<br>Stock 1,820             |
| Restricted<br>Stock Unit                            | \$ 0.0001<br>(3)                                                   | 02/20/2019                              |                                                             | M                                    |                                                                                                           |                                                                | 1,902                                                               | (5) (5) Common<br>Stock 1,902             |
| Restricted<br>Stock Unit                            | \$ 0.0001<br>(3)                                                   | 02/20/2019                              |                                                             | M                                    |                                                                                                           |                                                                | 1,250                                                               | (6) (6) Common<br>Stock 1,250             |
| Restricted<br>Stock Unit                            | \$ 0.0001<br>(3)                                                   | 02/20/2019                              |                                                             | M                                    |                                                                                                           |                                                                | 400                                                                 | (7) (7) Common<br>Stock 400               |
| Restricted<br>Stock Unit                            | \$ 0.0001<br>(3)                                                   | 02/20/2019                              |                                                             | A                                    |                                                                                                           | 1,935                                                          |                                                                     | (8) (8) Common<br>Stock 1,935             |
| Market<br>Stock Unit                                | \$ 0.0001<br>(3)                                                   | 02/20/2019                              |                                                             | A                                    |                                                                                                           | 9,675                                                          |                                                                     | (9) (9) Common<br>Stock 9,675             |

## Reporting Owners

| Reporting Owner Name / Address                                                               | Relationships                    |
|----------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                              | Director 10% Owner Officer Other |
| Kolli Sreelakshmi<br>C/O ALIGN TECHNOLOGY INC.<br>2820 ORCHARD PARKWAY<br>SAN JOSE, CA 95131 | SVP, Info Technology             |

## Signatures

Roger E. George Atty-In-Fact for Sreelakshmi  
Kolli

02/22/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 257 shares acquired under the ALGN ESPP on January 31, 2019.

(2) Held jointly with spouse.

(3) Represents par value of ALGN common stock.

(4) 1/4th of the restricted stock unit granted on February 20, 2015 became vested on February 20, 2019 and shares were delivered to reporting person on such vest date.

(5) 1/4th of the restricted stock unit granted on February 20, 2016 became vested on February 20, 2019 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

(6) 1/4th of the restricted stock unit granted on February 20, 2017 became vested on February 20, 2019 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

(7) 1/4th of the restricted stock unit granted on February 20, 2018 became vested on February 20, 2019 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

(8) 1/4th of the restricted stock unit granted on February 20, 2019 will become vested on February 20, 2020 and shares will be delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

(9) Represents the maximum number of shares which may be issued under the market stock unit. All of the shares which may be issued under the market stock unit will vest on the last day of the third year of the Performance Period (as defined in the market stock unit agreement).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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