TRANS ENERGY INC

Form 4

December 05, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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January 31, 2005

0.5

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may continue.

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

(State)

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading STARKEY RICHARD L Issuer Symbol TRANS ENERGY INC [TENG] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title 210 SECOND STREET, PO BOX 12/05/2016 below) 393 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ST. MARYS, WV 26170

| (City) | (State) (Zi | Table. | I - Non-De | rivative Se | curitie | es Acqui | ired, Disposed of | , or Beneficiall | y Owned |
|-----------------|---------------------|--------------------|-------------|--------------|---------|------------|-------------------|------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securit | ies Ac | quired | 5. Amount of | 6. | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transaction | or(A) or Dis | sposed | of (D) | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 | 4 and 5 | 5) | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | (D) or | Ownership |
| | | | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | | (A) | | Reported | (Instr. 4) | |
| | | | | | (A) | | Transaction(s) | | |
| | | | C + V | A | or | ъ. | (Instr. 3 and 4) | | |
| G01/11/01/ | | | Code V | Amount | (D) | Price | | | |
| COMMON STOCK | 12/05/2016 | | D | 33,000 | D | \$ 3.58 | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zin)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock | \$ 0 | 12/02/2016 | | D | | 33,000 | 12/05/2016 | 12/05/2016 | Common Stock | 33,000 |
| Employee Stock Option | \$ 2.3 | 12/02/2016 | | D | | 18,000 | 04/26/2012 | 06/30/2017 | Common Stock | 18,000 |
| Employee Stock Option | \$ 2.3 | 12/02/2016 | | D | | 18,000 | 02/13/2013 | 06/30/2018 | Common Stock | 18,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| STARKEY RICHARD L 210 SECOND STREET, PO BOX 393 ST. MARYS, WV 26170 | X | | | | | |

Signatures

/s/ Richard L.
Starkey

**Signature of Reporting Person

12/05/2016

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of restricted Common Stock were issuable pursuant to the Company's long term incentive plan. These shares were converted into the right to receive \$3.58 per share in the merger.
- (2) This option was cancelled in the merger in exchange for a cash payment of \$23,040, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
- (3) This option was cancelled in the merger in exchange for a cash payment of \$23,040, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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