

OCEANFIRST FINANCIAL CORP  
 Form 3  
 May 02, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Devlin Michael D (Last) (First) (Middle)  C/O OCEANFIRST BANK,Â 975 HOOPER AVE. (Street)  TOMS RIVER,Â NJÂ 08754 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/02/2016	3. Issuer Name <b>and</b> Ticker or Trading Symbol OCEANFIRST FINANCIAL CORP [OCFC]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	73,232 <u>(1)</u> <u>(2)</u>	D	Â
Common Stock, par value \$0.01 per share	22,037 <u>(1)</u> <u>(2)</u>	I	By spouse
Common Stock, par value \$0.01 per share	956 <u>(1)</u> <u>(2)</u>	I	By daughter A
Common Stock, par value \$0.01 per share	956 <u>(1)</u> <u>(2)</u>	I	By daughter B
Common Stock, par value \$0.01 per share	956 <u>(1)</u> <u>(2)</u>	I	By daughter C
Common Stock, par value \$0.01 per share	7,158 <u>(1)</u> <u>(2)</u>	I	By ESOP
Common Stock, par value \$0.01 per share	38,723 <u>(1)</u> <u>(2)</u>	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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currently valid OMB control number.

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Option (right to buy)	06/15/2011	06/12/2020	Common Stock	225,000 (3)	\$ 9.7	D     Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Devlin Michael D C/O OCEANFIRST BANK 975 HOOPER AVE. TOMS RIVER, NJ 08754	Â X	Â	Â	Â

## Signatures

/s/ Steven J. Tsimbinos, Power of Attorney  
Date: 05/02/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On May 2, 2016, pursuant to the Agreement and Plan of Merger, dated as of January 5, 2016 (the "Merger Agreement"), by and among OceanFirst Financial Corp. ("OceanFirst"), Cape Bancorp, Inc. ("Cape") and Justice Merger Sub Corp., a wholly-owned subsidiary of OceanFirst ("Merger Sub"), Merger Sub merged (the "First-Step Merger") with and into Cape, with Cape continuing as the surviving entity and, immediately thereafter, Cape merged with and into OceanFirst, with OceanFirst continuing as the surviving entity. At the effective time of the First-Step Merger (the "Effective Time"), each share of Cape common stock issued and outstanding immediately prior to such time was converted into the right to receive 0.6375 shares of OceanFirst common stock (the "Stock Consideration") and \$2.25 in cash, without interest.

(2) Represents the Stock Consideration that the reporting person became entitled to receive at the Effective Time.

At the Effective Time, each option to purchase Cape common stock was converted into an option to purchase OceanFirst common stock on the same terms and conditions as were applicable immediately prior to the First-Step Merger, except that the number of shares of OceanFirst common stock issuable upon exercise of a converted Cape stock option was adjusted by multiplying the number of shares of Cape common stock that were subject to the Cape stock option by 0.75 (and rounding down to the nearest whole share), and the exercise price per share of a converted option was adjusted by dividing the exercise price per share of the Cape stock option by 0.75 (and rounding up to the nearest whole cent).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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