

WINGATE GORDON R
Form 5
February 14, 2002

```

/-----/
/      OMB APPROVAL      /
/-----/
/ OMB Number:      3235-0362 /
/ Expires:  January 31, 2005 /
/ Estimated average burden   /
/ hours per response..... 1.0 /
/-----/

```

```

+-----+
| FORM 5 |
+-----+

```

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[X] Check box if
no longer subject to Section 16.
Form 4 or Form 5 obligations may
continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[_] Form 3 Holdings Reported

[_] Form 4 Transactions Reported

1. Name and Address of Reporting Person*

```

WINGATE      GORDON      R.
-----
(Last)      (First)      (Middle)

        600 Century Plaza Drive, Suite 140
-----
                        (Street)

Houston      TX      77073-6014
-----
(City)      (State)      (Zip)

```

2. Issuer Name and Ticker or Trading Symbol Industrial Data Systems
Corporation (AMEX: IDS)

3. I.R.S. Identification Number of Reporting Person, if an entity
(Voluntary)

4. Statement for Month/Year January 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Edgar Filing: WINGATE GORDON R - Form 5

_____ Director Officer _____ 10% Owner _____ X
 (give title below) (specify below)

Former director of Issuer -- see note 3

7. Individual or Joint/Group Reporting (check applicable line)
X
___ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

[illegible]

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)

Edgar Filing: WINGATE GORDON R - Form 5

Security

Common Stock	\$1.00	1/20/02 Note 3	J
--------------	--------	-------------------	---

Common Stock	\$1.25	1/20/02 Note 3	J
--------------	--------	-------------------	---

6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10
Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	

Note 1	12/1/11	Note 2	10,000	N/A	0 (Note 3)
--------	---------	--------	--------	-----	---------------

Note 1	12/1/11	Note 2	10,000	N/A	0 (Note 3)
--------	---------	--------	--------	-----	---------------

Edgar Filing: WINGATE GORDON R - Form 5

* If the form is filed by more than one reporting person, see instruction 4(b) (v) .

Explanation of Responses:

NOTE 1. Gradual Vesting, fully exercisable 12/31/2005

NOTE 2. Option, giving right to buy

NOTE 3. Per requirements of plan under which previously issued options were granted, all options were cancelled on 1/20/02 (30 days following resignation of service as a director of the Issuer, pursuant to Section 5.1(1) of Agreement and Plan of Merger between Issuer and Petrocon Engineering, Inc.)

/s/ Gordon R. Wingate

February 13, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) .

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.