

Edgar Filing: GENT DAVID W - Form 5

GENT DAVID W
Form 5
February 14, 2002

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/ OMB APPROVAL /
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| FORM 5 |
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

GENT DAVID W.

(Last) (First) (Middle)

600 Century Plaza Drive, Suite 140

(Street)

Houston TX 77073-6014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Industrial Data Systems Corporation (AMEX: IDS)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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X
 ___ Director Officer (give title below) ___ 10% Owner ___ Other (specify below)

7. Individual or Joint/Group Reporting (check applicable line)

X
 ___ Form Filed by One Reporting Person
 ___ Form Filed by More than One Reporting Person

 Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3)
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 Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)
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Common Stock	\$1.00	12/1/01	L/A
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6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10.
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Note 1	12/1/11	Note 2	5,000	N/A
				40,000

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* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Explanation of Responses:

NOTE 1. Gradual Vesting, fully exercisable 12/31/2005

NOTE 2. Option, giving right to buy

/s/ David W. Gent

February 13, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.