

Edgar Filing: CIRCUIT CITY STORES INC - Form SC 13D

CIRCUIT CITY STORES INC
Form SC 13D
June 26, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Circuit City Stores, Inc.

(Name of Issuer)

Common Stock, par value \$0.50 per share

(Title of Class of Securities)

172737108

(CUSIP Number)

Rafael Robles Miaja
Franck, Galicia y Robles, S.C.
Torre del Bosque
Boulevard Manuel Avila Camacho No. 24 piso 7
Mexico 11000, Distrito Federal
52 (55) 5540-9225

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

Copies to:

Thomas M. Cerabino, Esq.
Willkie Farr & Gallagher
787 Seventh Avenue
New York, New York 10019
(212) 728-8000

June 16, 2003

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box: [X]

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SCHEDULE 13D

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON		
	Carlos Slim Helu		
-----		-----	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a)	[]
		(b)	[]
-----		-----	
3	SEC USE ONLY		
-----		-----	
4	SOURCE OF FUNDS*		
	WC (see Item 3 of this Schedule 13D)		
-----		-----	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []		
-----		-----	
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Mexico		
-----		-----	
	7	SOLE VOTING POWER	
		0	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER	
		19,050,000 (see Item 5(b) of this Schedule 13D)	
	9	SOLE DISPOSITIVE POWER	
		0	
	10	SHARED DISPOSITIVE POWER	
		19,050,000 (see Item 5(b) of this Schedule 13D)	
-----		-----	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	19,050,000 (see Item 5(a) of this Schedule 13D)		
-----		-----	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) []		
-----		-----	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	9.2% (see Item 5(a) of this Schedule 13D)		
-----		-----	
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
	IN		
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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Carlos Slim Domit	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	WC (see Item 3 of this Schedule 13D)	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	[]
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Mexico	
	7	SOLE VOTING POWER
		0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER
		19,050,000 (see Item 5(b) of this Schedule 13D)
	9	SOLE DISPOSITIVE POWER
		0
	10	SHARED DISPOSITIVE POWER
		19,050,000 (see Item 5(b) of this Schedule 13D)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	19,050,000 (see Item 5(a) of this Schedule 13D)	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	[]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	9.2% (see Item 5(a) of this Schedule 13D)	
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	
	IN	

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON		
	Marco Antonio Slim Domit		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) []
			(b) []
3	SEC USE ONLY		
4	SOURCE OF FUNDS*		
	WC (see Item 3 of this Schedule 13D)		
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		[]
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Mexico		
	7	SOLE VOTING POWER	
		0	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER	
		19,050,000 (see Item 5(b) of this Schedule 13D)	
	9	SOLE DISPOSITIVE POWER	
		0	
	10	SHARED DISPOSITIVE POWER	
		19,050,000 (see Item 5(b) of this Schedule 13D)	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	19,050,000 (see Item 5(a) of this Schedule 13D)		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		[]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	9.2% (see Item 5(a) of this Schedule 13D)		
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
	IN		

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Patrick Slim Domit	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	WC (see Item 3 of this Schedule 13D)	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	[]
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Mexico	
	7	SOLE VOTING POWER
	0	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER
		19,050,000 (see Item 5(b) of this Schedule 13D)
	9	SOLE DISPOSITIVE POWER
	0	
	10	SHARED DISPOSITIVE POWER
		19,050,000 (see Item 5(b) of this Schedule 13D)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	19,050,000 (see Item 5(a) of this Schedule 13D)	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	[]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	9.2% (see Item 5(a) of this Schedule 13D)	
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Maria Soumaya Slim Domit	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	WC (see Item 3 of this Schedule 13D)	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Mexico	
	7	SOLE VOTING POWER
		0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER
		19,050,000 (see Item 5(b) of this Schedule 13D)
	9	SOLE DISPOSITIVE POWER
		0
	10	SHARED DISPOSITIVE POWER
		19,050,000 (see Item 5(b) of this Schedule 13D)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	19,050,000 (see Item 5(a) of this Schedule 13D)	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) []	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	9.2% (see Item 5(a) of this Schedule 13D)	

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 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
 IN

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 1 NAME OF REPORTING PERSON
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Vanessa Paola Slim Domit

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
 (b) []

 3 SEC USE ONLY

 4 SOURCE OF FUNDS*
 WC (see Item 3 of this Schedule 13D)

 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
 ITEMS 2(d) or 2(e) []

 6 CITIZENSHIP OR PLACE OF ORGANIZATION
 Mexico

 7 SOLE VOTING POWER
 0

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON WITH

 8 SHARED VOTING POWER
 19,050,000 (see Item 5(b) of this Schedule 13D)

 9 SOLE DISPOSITIVE POWER
 0

 10 SHARED DISPOSITIVE POWER
 19,050,000 (see Item 5(b) of this Schedule 13D)

 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 19,050,000 (see Item 5(a) of this Schedule 13D)

 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
 SHARES (SEE INSTRUCTIONS) []

 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

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9.2% (see Item 5(a) of this Schedule 13D)

 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
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 1 NAME OF REPORTING PERSON
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Johanna Monique Slim Domit

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
 (b) []

 3 SEC USE ONLY

 4 SOURCE OF FUNDS*
 WC (see Item 3 of this Schedule 13D)

 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
 ITEMS 2(d) or 2(e) []

 6 CITIZENSHIP OR PLACE OF ORGANIZATION
 Mexico

 7 SOLE VOTING POWER
 0

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON WITH

 8 SHARED VOTING POWER
 19,050,000 (see Item 5(b) of this Schedule 13D)

 9 SOLE DISPOSITIVE POWER
 0

 10 SHARED DISPOSITIVE POWER
 19,050,000 (see Item 5(b) of this Schedule 13D)

 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 19,050,000 (see Item 5(a) of this Schedule 13D)

 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
 SHARES (SEE INSTRUCTIONS) []

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 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 9.2% (see Item 5(a) of this Schedule 13D)

 14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
 IN

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 1 NAME OF REPORTING PERSON
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Inmobiliaria Carso, S.A. de C.V.

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
 (b) []

 3 SEC USE ONLY

 4 SOURCE OF FUNDS*
 WC (see Item 3 of this Schedule 13D)

 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
 ITEMS 2(d) or 2(e) []

 6 CITIZENSHIP OR PLACE OF ORGANIZATION
 Mexico

 7 SOLE VOTING POWER
 0

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON WITH

 8 SHARED VOTING POWER
 19,050,000 (see Item 5(b) of this Schedule 13D)

 9 SOLE DISPOSITIVE POWER
 0

 10 SHARED DISPOSITIVE POWER
 19,050,000 (see Item 5(b) of this Schedule 13D)

 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 19,050,000 (see Item 5(a) of this Schedule 13D)

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.2% (see Item 5(a) of this Schedule 13D)

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

HC

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Orient Star Holdings LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC (see Item 3 of this Schedule 13D)

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

0

8 SHARED VOTING POWER

19,050,000 (see Item 5(b) of this Schedule 13D)

9 SOLE DISPOSITIVE POWER

0

10 SHARED DISPOSITIVE POWER

19,050,000 (see Item 5(b) of this Schedule 13D)

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

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19,050,000 (see Item 5(a) of this Schedule 13D)

12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	[]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	9.2% (see Item 5(a) of this Schedule 13D)	
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	
	HC	

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	U.S. Commercial Corp., S.A. de C.V.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	WC (see Item 3 of this Schedule 13D)	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	[]
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Mexico	
	7	SOLE VOTING POWER
		0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER
		19,050,000 (see Item 5(b) of this Schedule 13D)
	9	SOLE DISPOSITIVE POWER
		0
	10	SHARED DISPOSITIVE POWER
		19,050,000 (see Item 5(b) of this Schedule 13D)

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 19,050,000 (see Item 5(a) of this Schedule 13D)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
 SHARES (SEE INSTRUCTIONS) []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 9.2% (see Item 5(a) of this Schedule 13D)

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
 HC

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1 NAME OF REPORTING PERSON
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Commercial LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
 (b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS*
 WC (see Item 3 of this Schedule 13D)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
 ITEMS 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

7 SOLE VOTING POWER
 0

8 SHARED VOTING POWER
 19,050,000 (see Item 5(b) of this Schedule 13D)

9 SOLE DISPOSITIVE POWER
 0

10 SHARED DISPOSITIVE POWER

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON WITH

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19,050,000 (see Item 5(b) of this Schedule 13D)

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	19,050,000 (see Item 5(a) of this Schedule 13D)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) []
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	9.2% (see Item 5(a) of this Schedule 13D)
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
	HC

This Statement of Beneficial Ownership on Schedule 13D (this "Schedule 13D") is being filed on behalf of Carlos Slim Helu, Carlos Slim Domit, Marco Antonio Slim Domit, Patrick Slim Domit, Maria Soumaya Slim Domit, Vanessa Paola Slim Domit and Johanna Monique Slim Domit (collectively, the "Slim Family"), and Inmobiliaria Carso, S.A. de C.V., a Mexican sociedad anonima de capital variable ("Inmobiliaria"), Orient Star Holdings LLC, a Delaware limited liability company ("Orient"), U.S. Commercial Corp., S.A. de C.V., a Mexican sociedad anonima de capital variable ("USCC"), and Commercial LLC, a Delaware limited liability company ("Commercial" and, together with the Slim Family, Inmobiliaria, Orient and USCC, the "Reporting Entities"). This Schedule 13D relates to the common stock, par value \$0.50 per share (the "Company Common Stock"), of Circuit City Stores, Inc., a Virginia corporation (the "Company"). Prior to filing this Schedule 13D with the Securities and Exchange Commission (the "Commission"), the Slim Family, Inmobiliaria and Orient jointly filed with the Commission on March 9, 2001 a Statement of Beneficial Ownership on Schedule 13G with respect to the Company Common Stock, as amended on February 8, 2002, December 26, 2002 (the "December 2002 Amendment") and February 13, 2003. Commencing with the December 2002 Amendment, USCC and Commercial were included as reporting persons with respect to the Company Common Stock in the joint filings on Schedule 13G made by the Slim Family, Inmobiliaria and Orient.

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The Reporting Entities are making this single joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Each Reporting Entity disclaims beneficial ownership of all of shares of Company Common Stock, other than those reported herein as being owned by it.

Item 1. Security and Issuer.

This Schedule 13D relates to the Company Common Stock and is being filed pursuant to Rule 13d-1(e) under the Exchange Act. The address of the principal executive offices of the Company is 9950 Maryland Drive, Richmond, Virginia 23233.

Item 2. Identity and Background.

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(a) This Schedule 13D is being filed jointly on behalf of the Reporting Entities. The members of the Slim Family are (i) directly and indirectly owners of all the outstanding voting securities of Inmobiliaria and (ii) directly and through a Mexican trust for which they are the beneficiaries, the owners of a majority of the outstanding voting securities of USCC. Inmobiliaria is the sole member of Orient. USCC is the sole member of Commercial. The names, business addresses, present principal occupations and citizenships of the Slim Family and the executive officers and directors of each of Inmobiliaria and USCC are set forth in Schedule I of this Schedule 13D.

(b) Principal Business Address.

- (i) The principal business address of Inmobiliaria is Insurgenetes Sur #3500, PB-4, Colonia Pena Pobre, Mexico D.F. 14060, Mexico.
- (ii) The principal business address of Orient and Commercial is 1330 Post Oak Boulevard, Suite 2140, Houston, TX 77056.

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- (iii) The principal business address of USCC is Miguel de Cervantes Saavedra No. 255, Colonia Ampliacion Granada, Mexico D.F. CP 11520, Mexico.

(c) Principal Business.

- (i) The principal business of Inmobiliaria is to act as a holding company with interests in the real estate industry and other investments and as the sole member of Orient.
- (ii) The principal business of Orient is making and managing investments in securities of several companies.
- (iii) The principal business of USCC is to act as a holding company with interests in companies in the retail sector and as the sole member of Commercial.
- (iv) The principal business of Commercial is making and managing investments in securities of several companies.

(d) None of the Reporting Entities, nor, to the best of their knowledge, any of the persons or entities described in Schedule I of this Schedule 13D has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) None of the Reporting Entities nor, to the best of their knowledge, any of the persons or entities described in Schedule I of this Schedule 13D has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

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Item 3. Source and Amount of Funds or Other Consideration.

The total amount of funds utilized to purchase the Company Common Stock beneficially owned by the Reporting Entities was \$155,119,913.00. The funds used to purchase such shares of Company Common Stock were obtained from the working capital of certain of the Reporting Entities, margin loans from an affiliate of the Goldman Sachs Group, Inc. and unsecured short-term promissory notes in favor of Banco Inbursa, S.A.

Item 4. Purpose of Transaction.

All of the Company Common Stock beneficially owned by the Reporting Entities was initially acquired for investment purposes. As discussed above, prior to filing this Schedule 13D, the Slim Family, Inmobiliaria and Orient jointly filed with the Commission on March 9, 2001 a Statement of Beneficial Ownership on Schedule 13G with respect to the Company Common Stock, as amended on February 8, 2002, December 26, 2002 and February 13, 2003, and commencing with the December 2002 Amendment, USCC and Commercial were included as reporting persons with respect to the Company Common Stock in such joint filings on Schedule 13G.

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On June 16, 2003, a representative of the Slim Family telephoned Mr. W. Alan McCollough, the President and Chief Executive Officer of the Company, to indicate an interest in pursuing with the Board of Directors of the Company a transaction under which affiliates of the Reporting Entities would acquire all the outstanding shares of Company Common Stock not owned by the Reporting Entities. Such representative proposed, preliminarily, a transaction in which the shareholders of the Company would receive \$8.00 in cash for their shares of Company Common Stock. The closing price of the Company Common Stock on the New York Stock Exchange on June 13, 2002, the last full trading day prior to such contact, was \$6.75 per share. The \$8.00 per share would be paid through a combination of a pre-closing dividend to all Company shareholders, immediately followed by a purchase transaction under which one or more affiliates of the Reporting Entities would acquire all of the outstanding shares of Company Common Stock. As an alternative, such representative indicated an interest in discussing a business combination transaction in which the business of the Company and certain businesses beneficially owned by certain of the Reporting Entities, would be combined, with the shareholders of the Company receiving shares in the combined company and cash having an aggregate value of \$8.00 per share. Any such transaction described above would be subject to completion of satisfactory due diligence and the negotiation and execution of mutually acceptable definitive documentation. On June 18, 2003, Mr. McCollough telephoned the representative of the Slim Family and indicated that the Company's Board of Directors was not interested in discussing such proposals.

The Reporting Entities intend to evaluate on an ongoing basis their options with respect to the Company. The Reporting Entities further expressly

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reserve the right to, among other things, and consistent with applicable law: (i) make additional or different proposals to the Company or modify or withdraw any proposal; (ii) dispose of all or a portion of the shares of the Company Common Stock that they beneficially or actually own at any time; (iii) acquire

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additional shares of Company Common Stock (whether through open market purchases or otherwise); or (iv) seek to influence the management or policies of the Company. Any such action could result in one or more transactions described in subparagraphs (a) through (j) of the instructions to Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a) As of the date hereof, (i) Orient Star directly owns 9,145,000 shares of Company Common Stock (the "Orient Owned Shares"), (ii) Inmobiliaria, as the sole member of Orient, is deemed to beneficially own indirectly the Orient Owned Shares owned directly by Orient, and (iii) the Slim Family, which directly and indirectly owns all of the outstanding voting securities of Inmobiliaria, is deemed to beneficially own indirectly the Orient Owned Shares deemed indirectly beneficially owned by Inmobiliaria and which are directly owned by Orient. The Orient Owned Shares represent approximately 4.4% of the outstanding class of Company Common Stock, based on a total of 207,197,012 shares of Company Common Stock outstanding as of April 30, 2003, as represented by the Company in its Annual Report on Form 10-K (the "Annual Report"), filed with the Commission on May 27, 2003.

As of the date hereof, (i) Commercial directly owns 9,905,000 shares of Company Common Stock (the "Commercial Owned Shares"), (ii) USCC, as the sole member of Commercial, is deemed to beneficially own indirectly the Commercial Owned Shares owned directly by Commercial, and (iii) the Slim Family, which directly and indirectly owns a majority of the outstanding voting securities of USCC, is deemed to

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beneficially own indirectly the Commercial Owned Shares deemed indirectly beneficially owned by USCC and which are directly owned by Commercial. The Commercial Owned Shares represent approximately 4.8%, and together with the Orient Owned Shares represent approximately 9.2%, of the outstanding class of Company Common Stock, based on a total of 207,197,012 shares of Company Common Stock outstanding as of April 30, 2003, as represented by the Company in the Annual Report.

(b) None of the Reporting Entities has the sole power either to vote (or direct the vote) or to dispose (or direct the disposition) of the 19,050,000 shares of Company Common Stock reported herein. The Reporting Entities have shared power to vote (or direct the vote) or to dispose (or direct the disposition) of all 19,050,000 shares of Company Common Stock reported in this Schedule 13D.

(c) During the last 60 days, there were no transactions effected in the Company Common Stock by the Reporting Entities or by any of the persons set forth on Schedule I of this Schedule 13D.

(d) Except as set forth in this Item 5, no person other than each respective record owner of the Company Common Stock referred to in this Schedule 13D is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of the Company Common Stock.

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(e) Not applicable.

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Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

The Reporting Entities have entered into agreements, attached to this Schedule 13D as Exhibit 1 and Exhibit 2, with respect to the joint filing of this Schedule 13D, and any amendment or amendments to this Schedule 13D.

Except as referred to above, there are no contracts, arrangements, understandings or relationships (legal or otherwise) among the persons named in Item 2 or between such persons and any person with respect to any securities of the Company.

Item 7. Material to be Filed as Exhibits.

1. The Powers of Attorney dated as of March 5, 2001 and the Joint Filing Agreement dated as of March 5, 2001, each filed as exhibits to the Schedule 13G filed by the Slim Family, Inmobiliaria and Orient with the Commission on March 12, 2001 are hereby incorporated by reference.

2. The Powers of Attorney dated as of December 24, 2002 and the Joint Filing Agreement dated as of December 24, 2002, each filed as exhibits to the Schedule 13G filed by the Slim Family, USCC and Commercial with the Commission on December 26, 2002 are hereby incorporated by reference.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: June 26, 2003

*

Name: Carlos Slim Helu

Dated: June 26, 2003

*

Name: Carlos Slim Domit

Dated: June 26, 2003

*

Name: Marco Antonio Slim Domit

Dated: June 26, 2003

*

Name: Patrick Slim Domit

Dated: June 26, 2003

*

Name: Maria Soumaya Slim Domit

Dated: June 26, 2003

*

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Name: Vanessa Paola Slim Domit

Dated: June 26, 2003

*

Name: Johanna Monique Slim Domit

Dated: June 26, 2003

Inmobiliaria Carso, S.A. de C.V.

By: _____
*

Name:
Title:

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Dated: June 26, 2003

ORIENT STAR HOLDINGS LLC

By: Inmobiliaria Carso, S.A. de C.V.,
its sole member

By: _____
*

Name:
Title:

Dated: June 26, 2003

U.S. COMMERCIAL CORP., S.A. DE C.V.

By: _____
*

Name:
Title:

Dated: June 26, 2003

COMMERCIAL LLC

By: U.S. Commercial Corp., S.A. de C.V.,
its sole member

By: _____
*

Name:
Title:

Eduardo Valdes Acra, by signing his name below, signs this document on behalf of each of the above-named persons specified by an asterisk(*), pursuant to a power of attorney duly executed by each such person, and filed with the Commission on

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the date set forth above under Item 7.

/s/ Eduardo Valdes Acra

Eduardo Valdes Acra
Attorney-in-fact

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SCHEDULE I

Set forth below is the name, business address, citizenship, position and present principal occupation of the Slim Family and each of the executive officers and directors of Inmobiliaria Carso, S.A. de C.V. and U.S. Commercial Corp., S.A. de C.V. Except as indicated below, each such person is a Mexican citizen.

THE SLIM FAMILY

Except as otherwise indicated below, the business address of each such person is Paseo de las Palmas 736, Colonia Lomas de Chapultepec, 11000 Mexico D.F., Mexico.

Name	Principal Occupation
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Carlos Slim Helu	Chairman of the Board of Telefonos de Mexico, S.A. de C.V.
Carlos Slim Domit	Chief Executive Officer of Grupo Sanborns, S.A. de C.V.
Marco Antonio Slim Domit	Chief Executive Officer of Grupo Financiero Inbursa, S.A. de C.V.
Patrick Slim Domit	Director Comercial de Mercado Masivo of Telefonos de Mexico, S.A. de C.V.
Maria Soumaya Slim Domit	Private Investor
Vanessa Paola Slim Domit	Private Investor
Johanna Monique Slim Domit	Private Investor

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EXECUTIVE OFFICERS AND DIRECTORS
OF Inmobiliaria Carso, S.A. de C.V.

Except as otherwise indicated below, the business address of each such person is Insurgentes Sur #3500, PB-4, Colonia Pena Pobre 14060 Mexico D.F.,

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Mexico.

NAME	OCCUPATION IN THE COMPANY	PRESENT PRINCIPAL OCCUPATION
Carlos Slim Helu	Chairman of the Board	Chairman of the Board of Telefonos de Mexico, S.A. de C.V.
Marco Antonio Slim Domit	Member of the Board	Chief Executive Officer of Grupo Financiero Inbursa, S.A. de C.V.
Carlos Slim Domit	Member of the Board	Chief Executive Officer of Grupo Sanborns, S.A. de C.V.
Patrick Slim Domit	Member of the Board	Director Comercial de Mercado Masivo of Telefonos de Mexico, S.A. de C.V.
Vanessa Paola Slim Domit	Member of the Board	Private Investor
Johanna Monique Slim Domit	Member of the Board	Private Investor
Maria Soumaya Slim Domit	Member of the Board	Private Investor
Raul Humberto Zepeda Ruiz	Secretary of the Board	General Counsel of Grupo Financiero Inbursa, S.A. de C.V.

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EXECUTIVE OFFICERS AND, DIRECTORS
OF U.S. Commercial Corp., S.A. de C.V.

Except as otherwise indicated below, the business address of each such person is Miguel de Cervantes Saavedra No. 255, Col. Ampliacion Granada Mexico D.F., CP 11520, Mexico.

NAME	PRESENT PRINCIPAL OCCUPATION
PROPRIETARY MEMBERS	
Carlos Slim Domit	Chairman of the Board of Telefonos de Mexico, S.A. de C.V.
Angel Eduardo Peralta Rosado	Vice President of Grupo Sanborns, S.A. de C.V.
Rafael Moises Kalach Mizrahi	Chairman and General Manager of Grupo Kaltex
Agustin Santamarina Vazquez	Off-counsel of Santamarina y Steta, S.C.
Patrick Slim Domit	Director Comercial de Mercado Masivo Telefonos de Mexico, S.A. de C.V.

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ALTERNATE MEMBERS

Arturo Elias Ayub	Director de Alianzas Estrategicas, Comunicacion y Relaciones Institucionales Telefonos de Mexico, S.A. de C.V.
Eduardo Zea Mir	Chief Executive Officer of Sears Roebuck de Mexico
Alfonso Salem Slim	Chief Executive Officer of Hoteles Calinda
Eduardo Valdes Acra	Chief Executive Officer of Inversora Bursatil Chairman of Banco Inbursa
Daniel Hajj Aboumrad	Chief Executive Officer of America Movil
Rafael Robles Miaja	Secretary