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Year Signature

Exhibit Index

Exhibit 3-1 - Amended and Restated By-Laws of The Goldfield Corporation, effective December 11, 2007

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(e) On December 11, 2007, the Board of Directors of The Goldfield Corporation ("Goldfield" or the "Company") approved the action of the Compensation Committee of the Board of Directors with regard to the compensation of Stephen R. Wherry, Senior Vice President, Treasurer and Chief Financial Officer of Goldfield, a named executive officer of the Company. Effective January 1, 2008, Mr. Wherry's base salary will be increased from \$197,500 by an amount equal to the percentage increase over the preceding twelve months in the Consumer Price Index for all urban consumers, once announced in January, 2008.

Item 5.03 - Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.

On December 11, 2007, pursuant to the authority provided by the Company's certificate of incorporation, the Company's Board of Directors adopted certain amendments to the Company's by-laws (as amended and restated, the "Restated By-Laws"). The Restated By-Laws, which are effective immediately, revise Article VI thereof to expressly provide for the issuance and transfer of uncertificated shares. This revision was made in order to satisfy the new requirements of American Stock Exchange Rule 778 and Section 135 of the American Stock Exchange Company Guide, which require listed securities to be direct registration system ("DRS") eligible by January 1, 2008. DRS permits an investor's ownership to be recorded and maintained on the issuer's (or its transfer agent's) books and records without the issuance of a physical stock certificate. Previously, the Company's by-laws required that all shares of the Company be certificated.

The above summary of the revisions to the Company's by-laws is qualified in its entirety by reference to the Restated By-Laws, a copy of which is filed as Exhibit 3-1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 9.01 - Financial Statements and Exhibits.

(c) Exhibits.

| Number | Description |
|-------------|--|
| ----- | ----- |
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE GOLDFIELD CORPORATION

By: /s/ Stephen R. Wherry

Name: Stephen R. Wherry
Title: Senior Vice President, Chief Financial
Officer (Principal Financial Officer),
Treasurer, Assistant Secretary and Principal
Accounting Officer

Dated: December 17, 2007

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| Number | Description |
|-------------|---|
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