

ALAMO GROUP INC  
Form 10-Q  
August 05, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED JUNE 30, 2011

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE  
TRANSITION PERIOD FROM \_\_\_\_ TO \_\_\_\_  
Commission file number 0-21220

ALAMO GROUP INC.  
(Exact name of registrant as specified in its charter)

DELAWARE  
(State or other jurisdiction of  
incorporation or organization)

74-1621248  
(I.R.S. Employer  
Identification Number)

1627 East Walnut, Seguin, Texas 78155  
(Address of principal executive offices)

830-379-1480  
(Registrant's telephone number, including area code)

INDICATE BY CHECK MARK WHETHER THE REGISTRANT (1) HAS FILED ALL REPORTS REQUIRED TO BE FILED BY SECTION 13 OR 15(D) OF SECURITIES EXCHANGE ACT OF 1934 DURING THE PRECEDING 12 MONTHS (OR FOR SUCH SHORTER PERIOD THAT THE REGISTRANT WAS REQUIRED TO FILE SUCH REPORTS), AND (2) HAS BEEN SUBJECT TO SUCH FILING REQUIREMENT FOR THE PAST 90 DAYS.  
YES  NO

INDICATE BY CHECK MARK WHETHER REGISTRANT IS A LARGE ACCELERATED FILER, AN ACCELERATED FILER, OR A NON-ACCELERATED FILER. SEE DEFINITION OF "ACCELERATED FILER AND LARGE ACCELERATED FILER" IN EXCHANGE ACT RULE 12B-2. LARGE ACCELERATED FILER  ACCELERATED FILER  NON-ACCELERATED FILER

INDICATE BY CHECK MARK WHETHER THE REGISTRANT IS A SHELL COMPANY (AS DEFINED IN RULE 12B-2 OF THE EXCHANGE ACT). YES [ ] NO [X]

AT AUGUST 2, 2011, 11,909,129 SHARES OF COMMON STOCK, \$.10 PAR VALUE, OF THE REGISTRANT WERE OUTSTANDING.

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Alamo Group Inc. and Subsidiaries

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SIGNATURES

Alamo Group Inc. and Subsidiaries  
Interim Consolidated Balance Sheets  
(Unaudited)

(in thousands, except share amounts)	June 30, 2011	December 31, 2010
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$26,145	\$30,243
Accounts receivable, net	169,695	127,388
Inventories	122,181	99,304
Deferred income taxes	3,897	3,813
Prepaid expenses	4,645	3,864
Income tax receivable	448	448
Total current assets	327,011	265,060
Property, plant and equipment	144,952	139,674
Less: Accumulated depreciation	(84,490 )	(78,490 )
	60,462	61,184
Goodwill	35,636	34,073
Intangible assets	5,500	5,500
Deferred income taxes	5,057	4,311
Other assets	861	855
Total assets	\$434,527	\$370,983
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Trade accounts payable	\$56,303	\$45,152
Income taxes payable	—	1,567
Accrued liabilities	30,601	29,813
Current maturities of long-term debt	1,452	2,319
Deferred income tax	338	338
Total current liabilities	88,694	79,189
Long-term debt, net of current maturities	56,421	23,106
Deferred pension liability	6,140	7,151
Other long-term liabilities	4,110	2,109
Deferred income taxes	6,091	6,168
Stockholders' equity:		
Common stock, \$.10 par value, 20,000,000 shares authorized; 11,898,529 and 11,872,479 issued and outstanding at June 30, 2011 and December 31, 2010, respectively	1,190	1,187
Additional paid-in-capital	85,172	84,377
Treasury stock, at cost; 42,600 shares at June 30, 2011 and December 31, 2010	(426 )	(426 )
Retained earnings	179,750	166,589
Accumulated other comprehensive income, net	7,385	1,533
Total stockholders' equity	273,071	253,260

Total liabilities and stockholders' equity	\$434,527	\$370,983
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See accompanying notes.

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Alamo Group Inc. and Subsidiaries