

GRUPO TELEVISA, S.A.B.
Form 6-K
October 27, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October, 2015

GRUPO TELEVISA, S.A.B.

(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).)

Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).)

Yes No

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISA QUARTER: 03 YEAR: 2015

GRUPO TELEVISA, S.A.B.

STATEMENT OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2015 AND DECEMBER 31, 2014

(THOUSANDS OF MEXICAN PESOS)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR AMOUNT	END OF PREVIOUS YEAR AMOUNT
10000000	TOTAL ASSETS	246,697,716	235,551,941
11000000	CURRENT ASSETS	64,217,766	79,802,176
11010000	CASH AND CASH EQUIVALENTS	29,943,987	29,729,350
11020000	SHORT-TERM INVESTMENTS	4,976,959	4,788,585
11020010	FINANCIAL INSTRUMENTS AVAILABLE FOR SALE	0	0
11020020	FINANCIAL INSTRUMENTS FOR NEGOTIATION	0	0
11020030	FINANCIAL INSTRUMENTS HELD TO MATURITY	4,976,959	4,788,585
11030000	CUSTOMER (NET)	13,765,865	21,087,163
11030010	CUSTOMER	17,346,349	24,115,607
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-3,580,484	-3,028,444
11040000	OTHER ACCOUNTS RECEIVABLE (NET)	3,756,879	3,627,944
11040010	OTHER ACCOUNTS RECEIVABLE	3,932,387	3,807,705
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-175,508	-179,761
11050000	INVENTORIES	2,862,551	3,336,667
11051000	BIOLOGICAL ASSETS CURRENT	0	0
11060000	OTHER CURRENT ASSETS	8,911,525	17,232,467
11060010	ADVANCE PAYMENTS	2,134,761	1,403,526
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	626	2,894
11060030	ASSETS AVAILABLE FOR SALE	0	10,583,852
11060050	RIGHTS AND LICENSING	0	0
11060060	OTHER	6,776,138	5,242,195
12000000	NON-CURRENT ASSETS	182,479,950	155,749,765
12010000	ACCOUNTS RECEIVABLE (NET)	8,000	8,000
12020000	INVESTMENTS	46,298,149	39,742,319
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	8,824,545	5,032,447
12020020	HELD-TO-MATURITY DEBT SECURITIES	347,399	461,047
12020030	OTHER AVAILABLE- FOR- SALE INVESTMENTS	5,822,947	34,217,140
12020040	OTHER	31,303,258	31,685
12030000	PROPERTY, PLANT AND EQUIPMENT (NET)	70,505,766	62,009,508
12030010	BUILDINGS	15,596,794	15,073,870
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	102,061,290	87,791,190
12030030	OTHER EQUIPMENT	9,703,205	8,924,050
12030040	ACCUMULATED DEPRECIATION	-65,339,105	-57,539,568
12030050	CONSTRUCTION IN PROGRESS	8,483,582	7,759,966
12040000	INVESTMENT PROPERTIES	0	0
12050000	NON-CURRENT BIOLOGICAL ASSETS	0	0

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12060000	INTANGIBLE ASSETS (NET)	38,311,226	28,778,414
12060010	GOODWILL	14,346,424	9,322,773
12060020	TRADEMARKS	2,636,933	2,501,227
12060030	RIGHTS AND LICENSING	1,848,398	1,998,695
12060031	CONCESSIONS	15,213,983	11,345,717
12060040	OTHER	4,265,488	3,610,002
12070000	DEFERRED TAX ASSETS	18,441,581	16,080,292
12080000	OTHER NON-CURRENT ASSETS	8,915,228	9,131,232
12080001	ADVANCE PAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	ASSETS AVAILABLE FOR SALE	0	0
12080040	DEFERRED ASSETS (NET)	0	0
12080050	OTHER	8,915,228	9,131,232
20000000	TOTAL LIABILITIES	151,745,567	147,636,860
21000000	CURRENT LIABILITIES	40,671,194	44,370,122
21010000	BANK LOANS	2,978,291	337,148
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER INTEREST BEARING LIABILITIES	503,983	502,166
21040000	SUPPLIERS	17,464,114	17,142,044
21050000	TAXES PAYABLE	2,767,935	2,497,697
21050010	INCOME TAXES PAYABLE	1,891,742	1,389,321
21050020	OTHER TAXES PAYABLE	876,193	1,108,376
21060000	OTHER CURRENT LIABILITIES	16,956,871	23,891,067
21060010	INTEREST PAYABLE	1,345,957	974,904
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	3,673	0
21060030	DEFERRED INCOME	12,057,544	20,150,744
21060050	EMPLOYEE BENEFITS	863,079	1,005,255
21060060	PROVISIONS	438,589	245,962
21060061	LIABILITIES RELATED TO CURRENT AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	2,248,029	1,514,202
22000000	NON-CURRENT LIABILITIES	111,074,373	103,266,738
22010000	BANK LOANS	4,251,669	10,633,627
22020000	STOCK MARKET LOANS	81,588,901	70,026,876
22030000	OTHER INTEREST BEARING LIABILITIES	5,326,452	4,807,379
22040000	DEFERRED TAX LIABILITIES	9,877,064	7,763,024
22050000	OTHER NON-CURRENT LIABILITIES	10,030,287	10,035,832
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	255,235	335,102
22050020	DEFERRED INCOME	828,282	284,000
22050040	EMPLOYEE BENEFITS	363,656	287,159
22050050	PROVISIONS	52,763	54,462
22050051	LIABILITIES RELATED TO NON-CURRENT AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	8,530,351	9,075,109
30000000	STOCKHOLDERS' EQUITY	94,952,149	87,915,081
30010000	CONTROLLING INTEREST	83,215,262	76,804,977
30030000	SOCIAL CAPITAL	4,978,126	4,978,126
30040000	SHARES REPURCHASED	-11,896,040	-12,647,475
30050000	PREMIUM ON ISSUANCE OF SHARES	15,889,819	15,889,819
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0

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30070000	OTHER CAPITAL CONTRIBUTED	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	71,260,981	62,905,444
30080010	LEGAL RESERVE	2,139,007	2,139,007
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	63,148,332	58,845,619
30080040	NET INCOME FOR THE YEAR	9,327,930	5,386,905
30080050	OTHER	-3,354,288	-3,466,087
30090000	OTHER ACCUMULATED COMPREHENSIVE RESULTS (NET OF TAX)	2,982,376	5,679,063
30090010	EARNINGS PER PROPERTY REASSESSMENT	0	0
30090020	ACTUARIAL EARNINGS (LOSS) FOR LABOR OBLIGATIONS	35,422	35,422
30090030	RESULT FOR FOREIGN CURRENCY CONVERSION	813,175	348,429
30090040	CHANGES IN THE VALUATION OF AVAILABLE FOR SALE FINANCIAL ASSETS	1,942,641	1,998,313
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	-173,854	-171,351
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	71,076	3,176,726
30090070	PARTICIPATION IN OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	293,916	291,524
30090080	OTHER COMPREHENSIVE RESULT	0	0
30020000	NON-CONTROLLING INTEREST	11,736,887	11,110,104

DATA INFORMATION
AS OF SEPTEMBER 30, 2015 AND DECEMBER 31, 2014
(THOUSANDS OF MEXICAN PESOS)

CONSOLIDATED

Final Printing

REF	CONCEPTS	CURRENT YEAR AMOUNT	END OF PREVIOUS YEAR AMOUNT
91000010	FOREIGN CURRENCY LIABILITIES SHORT-TERM	8,200,350	8,809,573
91000020	FOREIGN CURRENCY LIABILITIES LONG-TERM	56,566,048	49,578,152
91000030	CAPITAL STOCK NOMINAL	2,494,410	2,494,410
91000040	RESTATEMENT OF CAPITAL STOCK	2,483,716	2,483,716
91000050	PENSIONS AND SENIORITY PREMIUMS	2,006,756	2,107,375
91000060	NUMBER OF EXECUTIVES (*)	74	70
91000070	NUMBER OF EMPLOYEES (*)	42,572	39,545
91000080	NUMBER OF WORKERS (*)	0	0
91000090	NUMBER OF OUTSTANDING SHARES (*)	338,461,842,927	338,056,218,201
91000100	NUMBER OF REPURCHASED SHARES (*)	23,968,044,204	24,373,668,930
91000110	RESTRICTED CASH ⁽¹⁾	0	0
91000120	DEBT OF NON-CONSOLIDATED COMPANIES GUARANTEED	0	0

(1) THIS CONCEPT MUST BE COMPLETED WHEN GUARANTEES HAVE BEEN PROVIDED AFFECTING CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE AND THREE MONTHS ENDED SEPTEMBER 30, 2015 AND 2014
(THOUSANDS OF MEXICAN PESOS)

CONSOLIDATED

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		CUMULATIVE	QUARTER	CUMULATIVE	QUARTER
40010000	NET INCOME	63,100,701	22,255,607	56,098,147	19,829,693
40010010	SERVICES	48,007,780	16,906,683	42,611,709	15,170,941
40010020	SALE OF GOODS	1,708,857	591,501	1,600,429	500,032
40010030	INTEREST	0	0	0	0
40010040	ROYALTIES	5,155,238	1,992,979	4,427,313	1,592,831
40010050	DIVIDENDS	0	0	0	0
40010060	LEASE	8,228,826	2,764,444	7,458,696	2,565,889
40010061	CONSTRUCTION	0	0	0	0
40010070	OTHER	0	0	0	0
40020000	COST OF SALES	33,896,714	11,583,845	30,245,578	10,357,163
40021000	GROSS PROFIT (LOSS)	29,203,987	10,671,762	25,852,569	9,472,530
40030000	GENERAL EXPENSES	15,596,086	5,366,303	12,683,043	4,367,281
40040000	INCOME (LOSS) BEFORE OTHER INCOME AND EXPENSES, NET	13,607,901	5,305,459	13,169,526	5,105,249
40050000	OTHER INCOME AND (EXPENSE), NET	34,958	-693,751	-4,759,838	-4,546,637
40060000	OPERATING INCOME (LOSS)	13,642,859	4,611,708	8,409,688	558,612
40070000	FINANCE INCOME	8,357,265	7,528,469	1,662,885	1,217,408
40070010	INTEREST INCOME	766,191	130,449	891,944	329,928
40070020	FOREIGN EXCHANGE GAIN, NET	0	0	0	0
40070030	DERIVATIVES GAIN, NET	193,054	0	0	116,539
40070040	EARNINGS FROM CHANGES IN FAIR VALUE OF FINANCIAL INSTRUMENTS	5,262,277	5,262,277	770,941	770,941
40070050	OTHER	2,135,743	2,135,743	0	0
40080000	FINANCE EXPENSE	6,533,139	2,082,618	4,455,069	1,654,635
40080010	INTEREST EXPENSE	4,565,509	1,557,362	4,056,896	1,421,427
40080020	FOREIGN EXCHANGE LOSS, NET	1,967,630	416,846	365,988	233,208
40080030	DERIVATIVES LOSS, NET	0	108,410	32,185	0
40080050	LOSS FROM CHANGES IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER	0	0	0	0
40090000	FINANCE INCOME (EXPENSE) NET	1,824,126	5,445,851	-2,792,184	-437,227
40100000	PARTICIPATION IN THE RESULTS OF ASSOCIATES AND JOINT VENTURES	-268,237	-19,077	47,539	116,387
40110000	INCOME (LOSS) BEFORE INCOME TAXES	15,198,748	10,038,482	5,665,043	237,772
40120000	INCOME TAXES	4,860,466	3,252,885	1,666,888	65,843
40120010	INCOME TAX, CURRENT	5,780,060	2,797,002	3,114,930	1,248,470
40120020	INCOME TAX, DEFERRED	-919,594	455,883	-1,448,042	-1,182,627
40130000	INCOME (LOSS) FROM CONTINUING OPERATIONS	10,338,282	6,785,597	3,998,155	171,929

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40140000	INCOME (LOSS) FROM DISCONTINUED OPERATIONS, NET	0	0	0	0
40150000	NET INCOME (LOSS)	10,338,282	6,785,597	3,998,155	171,929
40160000	NET INCOME (LOSS) ATTRIBUTABLE TO NON-CONTROLLING INTEREST	1,010,352	239,844	1,115,504	354,730
40170000	NET INCOME (LOSS) ATTRIBUTABLE TO CONTROLLING INTEREST	9,327,930	6,545,753	2,882,651	-182,801
40180000	NET INCOME (LOSS) PER BASIC SHARE	3.23	2.27	1.00	-0.06
40190000	NET INCOME (LOSS) PER DILUTED SHARE	3.01	2.11	0.93	-0.06

STATEMENTS OF COMPREHENSIVE INCOME
OTHER COMPREHENSIVE INCOME (NET OF INCOME TAXES)
FOR THE NINE AND THREE MONTHS ENDED SEPTEMBER 30, 2015 AND 2014
(THOUSANDS OF MEXICAN PESOS)

CONSOLIDATED

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		CUMULATIVE	QUARTER	CUMULATIVE	QUARTER
40200000	NET INCOME (LOSS)	10,338,282	6,785,597	3,998,155	171,929
	ITEMS NOT TO BE RECLASSIFIED INTO RESULTS				
40210000	EARNINGS PER PROPERTY REASSESSMENT	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FOR LABOR OBLIGATIONS	0	0	0	0
40220100	PARTICIPATION IN RESULTS FOR REVALUATION OF PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	ITEMS THAT MAY BE SUBSEQUENTLY RECLASSIFIED INTO RESULTS				
40230000	RESULT FOR FOREIGN CURRENCY CONVERSION	534,116	370,816	1,036	29,741
40240000	CHANGES IN THE VALUATION OF AVAILABLE FOR SALE FINANCIAL ASSETS	-55,672	-125,737	1,094,188	500,578
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	-2,503	12,110	-20,552	74,214
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	-3,105,650	-3,616,843	696,540	647,646
40270000	PARTICIPATION IN OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	2,392	13,832	5,004	7,721
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	-2,627,317	-3,345,822	1,776,216	1,259,900
40300000	COMPREHENSIVE INCOME (LOSS)	7,710,965	3,439,775	5,774,371	1,431,829
40320000	COMPREHENSIVE (LOSS) ATTRIBUTABLE TO NON-CONTROLLING INTEREST	1,079,722	285,201	1,104,658	347,899
40310000	COMPREHENSIVE (LOSS) ATTRIBUTABLE TO CONTROLLING INTEREST	6,631,243	3,154,574	4,669,713	1,083,930

STATEMENTS OF COMPREHENSIVE INCOME
 DATA INFORMATION
 FOR THE NINE AND THREE MONTHS ENDED SEPTEMBER 30, 2015 AND 2014
 (THOUSANDS OF MEXICAN PESOS)

CONSOLIDATED

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR CUMULATIVE QUARTER	PREVIOUS YEAR CUMULATIVE QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	10,739,823	3,783,930
		8,181,297	2,848,974

STATEMENTS OF COMPREHENSIVE INCOME
 DATA INFORMATION (TWELVE MONTHS)
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015 AND 2014
 (THOUSANDS OF MEXICAN PESOS)

CONSOLIDATED

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REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	NET INCOME (**)	87,120,806	77,541,211
92000040	OPERATING INCOME (LOSS) (**)	19,189,578	13,728,810
92000060	NET INCOME (LOSS) (**)	12,999,899	7,855,726
92000050	CONTROLLING INTEREST NET INCOME (LOSS) (**)	11,832,184	5,346,481
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	14,121,611	10,749,575

(**) INFORMATION FOR THE LAST TWELVE MONTHS

STATEMENTS OF CASH FLOWS (INDIRECT METHOD)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015 AND 2014
(THOUSANDS OF MEXICAN PESOS)

CONSOLIDATED

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REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT
OPERATING ACTIVITIES			
50010000	INCOME (LOSS) BEFORE INCOME TAXES	15,198,748	5,665,043
50020000	+ (-) ITEMS NOT REQUIRING CASH	1,146,684	897,156
50020010	+ ESTIMATES FOR THE PERIOD	1,017,737	795,241
50020020	+ PROVISIONS FOR THE PERIOD	0	0
50020030	+ (-) OTHER UNREALIZED ITEMS	128,947	101,915
50030000	+ (-) ITEMS RELATED TO INVESTING ACTIVITIES	7,545,195	11,805,620
50030010	+ DEPRECIATION AND AMORTIZATION FOR THE PERIOD	10,739,823	8,181,297
50030020	(-) + GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	788,616	304,994
50030030	+ (-) LOSS (REVERSION) IMPAIRMENT	0	0
50030040	(-) + EQUITY IN RESULTS OF AFFILIATES AND JOINT VENTURES	268,237	(47,539)
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST INCOME	(587,842)	(350,629)
50030070	(-) FOREIGN EXCHANGE FLUCTUATION	(3,886,375)	(612,265)
50030080	(-) + OTHER ITEMS	222,736	4,329,762
50040000	+ (-) ITEMS RELATED TO FINANCING ACTIVITIES	4,872,427	5,448,179
50040010	(+) ACCRUED INTEREST	4,565,509	4,056,896
50040020	(+) FOREIGN EXCHANGE FLUCTUATION	6,723,358	1,258,396
50040030	(+) FINANCIAL OPERATIONS OF DERIVATIVES	(7,591,074)	(738,756)
50040040	+ (-) OTHER ITEMS	1,174,634	871,643
50050000	CASH FLOW BEFORE INCOME TAX	28,763,054	23,815,998
50060000	CASH FLOWS PROVIDED OR USED IN OPERATION	1,468,209	(7,635,994)
50060010	+ (-) DECREASE (INCREASE) IN CUSTOMERS	6,444,097	7,560,554
50060020	+ (-) DECREASE (INCREASE) IN INVENTORIES	(239,412)	(1,000,740)
50060030	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLES AND OTHER ASSETS	9,532,327	(1,332,106)
50060040	+ (-) INCREASE (DECREASE) IN SUPPLIERS	27,416	1,370,046
50060050	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	(8,427,914)	(11,706,318)
50060060	+ (-) INCOME TAXES PAID OR RETURNED	(5,868,305)	(2,527,430)
50070000	NET CASH FLOWS FROM OPERATING ACTIVITIES	30,231,263	16,180,004
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM INVESTING ACTIVITIES	(26,855,485)	(15,694,913)
50080010	(-) PERMANENT INVESTMENTS IN SHARES	(450,460)	(9,361)
50080020	+ DISPOSITION OF PERMANENT INVESTMENT IN SHARES	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	(16,354,835)	(9,990,264)
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	83,696	415,013
50080050	(-) TEMPORARY INVESTMENTS	(289,865)	(963,282)
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	769,555	434,700
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	(858,924)	(151,146)

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50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) BUSINESS ACQUISITIONS	0	0
50080100	+ BUSINESS DISPOSITIONS	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	0	0
50080130	+ (-) DECREASE (INCREASE) IN ADVANCES AND LOANS TO THIRD PARTIES	0	0
50080140	+ (-) OTHER ITEMS	(9,754,652)	(5,430,573)
FINANCING ACTIVITIES			
50090000	NET CASH FLOWS FROM FINANCING ACTIVITIES	(3,313,582)	9,500,297
50090010	+ BANK FINANCING	2,218,476	2,079,933
50090020	+ STOCK MARKET FINANCING	4,989,055	18,394,625
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTIZATION	(6,770,291)	(6,752,103)
50090050	(-) STOCK MARKET FINANCING AMORTIZATION	0	0
50090060	(-) OTHER FINANCING AMORTIZATION	(298,966)	(346,250)
50090070	+ (-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	(1,084,192)	0
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	(4,125,801)	(3,585,362)
50090120	(-) REPURCHASE OF SHARES	(744,524)	(1,050,277)
50090130	+ (-) OTHER ITEMS	2,502,661	759,731
50100000	NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	62,196	9,985,388
50110000	CHANGES IN THE VALUE OF CASH AND CASH EQUIVALENTS	152,441	(3,538)
50120000	CASH AND CASH EQUIVALENTS AT BEGINING OF PERIOD	29,729,350	16,692,033
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	29,943,987	26,673,883

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
(THOUSANDS OF MEXICAN PESOS)

CONSOLIDATED
Final Printing

CONCEPTS	CAPITALSHARES		ADDITIONAL PAID-IN CAPITAL	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS ACCUMULATED LOSSES	
	STOCK	REPURCHASED				RESERVES	RETAINED EARNINGS (ACCUMULATED LOSSES)
BALANCE AT JANUARY 1, 2014	4,978,126	-12,848,448	15,889,819	0	0	2,139,007	54,758,800
RETROSPECTIVE ADJUSTMENT	0	0	0	0	0	0	0
APPLICATION OF OTHER COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0
ESTABLISHMENT OF RESERVES	0	0	0	0	0	0	0
DIVIDENDS DECLARED	0	0	0	0	0	0	0
(DECREASE) INCREASE OF CAPITAL	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	-1,050,277	0	0	0	0	0