

LITHIA MOTORS INC  
Form 4  
April 20, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DEBOER SIDNEY B**

(Last) (First) (Middle)  
**150 N. BARTLETT STREET**  
  
(Street)  
**MEDFORD, OR 97501**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LITHIA MOTORS INC [LAD]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/19/2017**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/19/2017		J <sup>(1)</sup>	79,106 D	\$ 93.48 <sup>(2)</sup> 200,000 <sup>(3)</sup>	I	by DeBoer Family LLC <sup>(4)</sup>
Class A Common Stock	04/19/2017		J <sup>(1)</sup>	48,849 A	\$ 93.48 <sup>(2)</sup> 79,625	D	
Class A Common Stock	04/19/2017		J <sup>(1)</sup>	702 A	\$ 93.48 <sup>(2)</sup> 3,051	I	by Wife Jointly
Class A Common	04/20/2017		S	5,000 D	\$ 195,000 <sup>(3)</sup> 95.25	I	by DeBoer

Stock									Family LLC <sup>(4)</sup>
Class A Common Stock	04/20/2017		\$	5,000	D	\$ 95.5	190,000 <sup>(3)</sup>	I	by DeBoer Family LLC <sup>(4)</sup>
Class A Common Stock	04/20/2017		G V	10,000	D	\$ 0	69,625	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEBOER SIDNEY B 150 N. BARTLETT STREET MEDFORD, OR 97501			X	

## Signatures

/s/ Kevin Cundick,  
Attorney-in-Fact

04/20/2017

        \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Distribution from DeBoer Family LLC to certain members of DeBoer Family LLC, including the Sidney B. DeBoer Trust and the reporting person's wife.

DeBoer Family LLC distributed shares of the issuer's Class A Common Stock to certain members of DeBoer Family LLC, including the  
(2) Sidney B. DeBoer Trust and the reporting person's wife. The price shown is the value of one share of the issuer's Class A Common Stock at the close of the New York Stock Exchange on April 19, 2017.

As permitted by instruction 4(b)(iv), the reporting person is reporting beneficial ownership of all shares of Lithia Motors, Inc. Class A  
(3) Common Stock held by DeBoer Family LLC. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all the reported shares for purposes of Section 16 or any other purpose.

The reporting person is the settlor of the Sidney B. DeBoer Trust, and the Sidney B. DeBoer Trust is revocable by the reporting person at  
(4) the reporting person's option. The Sidney B. DeBoer Trust is a member and the sole manager of DeBoer Family LLC, which is the direct owner of the securities shown in this row of column 5 of Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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