

SAFEGUARD SCIENTIFICS INC

Form 8-K

August 29, 2006

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) **August 24, 2006**

Safeguard Scientifics, Inc.
(Exact Name of Registrant as Specified in Charter)

Pennsylvania **1-5620** **23-1609753**
(State or Other Jurisdiction of (Commission File Number) (IRS Employer Identification No.)
Incorporation)

435 Devon Park Drive, Building 800, Wayne, PA **19087**
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code **610-293-0600**

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01. Other Events

On August 24, 2006, Safeguard Scientifics, Inc. (the Registrant) issued a press release announcing that it led a \$30 million Series C financing in Rubicor Medical, Inc. of Redwood City, CA. A copy of the Registrant's press release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

ITEM 9.01. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated August 24, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Safeguard Scientifics, Inc.

Dated: August 29, 2006

By: STEVEN J. FEDER
Steven J. Feder
Senior Vice President and General
Counsel