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RENTRAK CORP Form 8-K September 20, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

August 17, 2006

RENTRAK CORPORATION (Exact name of registrant as specified in charter)

Oregon (State or other jurisdiction of incorporation)

0-15159 (Commission File Number) 93-0780536 (IRS Employer Identification No.)

One Airport Center 7700 N.E. Ambassador Place Portland, Oregon (Address of principal executive offices)

97220 (Zip Code)

Registrant s telephone number, including area code:

(503) 284-7581

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- |_| Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- |_| Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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|_| Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On August 17, 2006, the Compensation Committee of the Board of Directors of Rentrak Corporation (Rentrak) approved an increase in the annual base salary level of Paul A. Rosenbaum, Rentrak s Chairman of the Board, President and Chief Executive Officer, to \$475,000, an increase of \$25,000. The increase is effective as of August 15, 2006. The Compensation Committee approved the new salary level after review of individual performance, company performance, and Rentrak s economic prospects.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RENTRAK CORPORATION

Dated: September 18, 2006

By: /s/ Mark L. Thoenes
Mark L. Thoenes
Executive Vice President and
Chief Financial Officer