

PERFORMANCE TECHNOLOGIES INC \DE\
 Form 4
 February 19, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLUSSER JOHN M

(Last) (First) (Middle)
 140 CANAL VIEW BOULEVARD
 (Street)

ROCHESTER, NY 14623

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PERFORMANCE TECHNOLOGIES INC \DE\ [PTIX]

3. Date of Earliest Transaction (Month/Day/Year)
 02/19/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Former Chairman/President/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, \$.01 par value	02/19/2014		D(1)		264,761 (1)	D	
Common Stock, \$.01 par value	02/19/2014		D(1)		10,000 (1)	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Statutory Stock Option (Right to Buy)	\$ 2.59	02/19/2014		D ⁽²⁾	70,000 (2)	03/12/2012 (2)	Common Stock, \$0.01 par value
Non-Statutory Stock Option (Right to Buy)	\$ 2.97	02/19/2014		D ⁽²⁾	75,000 (2)	01/18/2013 (2)	Common Stock, \$0.01 par value
Non-Statutory Stock Option (Right to Buy)	\$ 2.22	02/19/2014		D ⁽³⁾	70,000 (3)	02/19/2014 (3)	Common Stock, \$0.01 par value
Non-Statutory Stock Option (Right to Buy)	\$ 1.87 ⁽⁴⁾	02/19/2014		D ⁽⁴⁾	100,000 (4)	02/19/2014 01/30/2017	Common Stock, \$0.01 par value
Non-Statutory Stock Option (Right to Buy)	\$ 0.9 ⁽⁵⁾	02/19/2014		D ⁽⁵⁾	90,000 (5)	02/19/2014 01/24/2018	Common Stock, \$0.01 par value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SLUSSER JOHN M 140 CANAL VIEW BOULEVARD ROCHESTER, NY 14623				Former Chairman/President/CEO

Signatures

/s/ John M. Slusser
Date: 02/19/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to the terms of the Agreement and Plan of Merger, dated as of December 12, 2013, among the Company, Sonus Networks, Inc., and Purple Acquisition Subsidiary, Inc. (the "Merger Agreement"), at the effective time of the merger on February 19, 2014, each share of Company common stock outstanding immediately prior to the effective time of the merger was converted into the right to receive \$3.75 in cash.

(2) Pursuant to the terms of the Merger Agreement, prior to the closing of the merger, Mr. Slusser conditionally exercised this option, effective upon the closing of the merger on February 19, 2014. Mr. Slusser will receive a cash payment from the merger consideration equal to \$3.75 for each share of common stock underlying the option, less the amount of the applicable exercise price of the option and any required tax withholdings.

(3) Pursuant to the terms of the Merger Agreement, prior to the closing of the merger, Mr. Slusser conditionally exercised this stock option, which automatically accelerated in full and became effective upon the closing of the merger on 2/19/14. Mr. Slusser will receive a cash payment from the merger consideration equal to \$3.75 for each share of common stock underlying the option, less the amount of the applicable exercise price of the option and any required tax withholdings.

(4) Pursuant to the terms of the Merger Agreement, prior to the closing of the merger, Mr. Slusser conditionally exercised this stock option, which automatically accelerated in full and became effective upon the closing of the merger on 2/19/14, with respect to 70,000 shares. Mr. Slusser will receive a cash payment from the merger consideration equal to \$3.75 for each share of common stock underlying the option that was exercised, less the amount of the applicable exercise price of the option and any required tax withholdings. The remaining 30,000 shares underlying the option will be assumed by Sonus and converted automatically into an option denominated in shares of Sonus common stock in an amount and at an exercise price determined by the formula set forth in the Merger Agreement, and will remain subject to the terms and conditions substantially identical to those in effect at the effective time of the merger as provided in the applicable Company stock plan and/or stock option agreement.

(5) Pursuant to the terms of the Merger Agreement, this option, which automatically accelerated in full at the effective time of the merger, will be assumed by Sonus and converted automatically into an option denominated in shares of Sonus common stock in an amount and at an exercise price determined by the formula set forth in the Merger Agreement, and will remain subject to the terms and conditions substantially identical to those in effect at the effective time of the merger as provided in the applicable Company stock plan and/or stock option agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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