

NUVEEN SELECT TAX FREE INCOME PORTFOLIO 2
Form N-Q
February 28, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-6622

Nuveen Select Tax-Free Income Portfolio 2
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 3/31

Date of reporting period: 12/31/13

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Select Tax-Free Income Portfolio 2
(NXQ)
December 31, 2013

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 98.0%			
	MUNICIPAL BONDS – 98.0%			
	Alaska – 0.3%			
\$ 1,000	Northern Tobacco Securitization Corporation, Alaska, Tobacco Settlement Asset-Backed Bonds, Series 2006A, 5.000%, 6/01/32	6/14 at 100.00	B2	\$ 729,060
	Arizona – 2.3%			
2,500	Arizona Health Facilities Authority, Hospital Revenue Bonds, Catholic Healthcare West, Series 2011B-1&2, 5.250%, 3/01/39	3/21 at 100.00	A	2,512,400
600	Pima County Industrial Development Authority, Arizona, Revenue Bonds, Tucson Electric Power Company, Series 2010A, 5.250%, 10/01/40	10/20 at 100.00	BBB	590,040
2,250	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Citigroup Energy Inc Prepay Contract Obligations, Series 2007, 5.000%, 12/01/37	No Opt. Call	A–	2,161,103
215	Sedona Wastewater Municipal Property Corporation, Arizona, Excise Tax Revenue Bonds, Series 1998, 0.000%, 7/01/20 – NPMFG Insured	No Opt. Call	A	172,361
5,565	Total Arizona			5,435,904
	California – 12.9%			
1,000	Alameda Corridor Transportation Authority, California, Revenue Bonds, Refunding Subordinate Lien Series 2004A, 5.450%, 10/01/25 – AMBAC Insured	10/17 at 100.00	BBB+	1,061,590
11,000	Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds,	No Opt. Call	AA–	2,200,440

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3,600	Capital Appreciation Series 2009B, 0.000%, 8/01/41 – AGC Insured Arcadia Unified School District, Los Angeles County, California, General Obligation Bonds, Election 2006 Series 2007A, 0.000%, 8/01/33 – AGM Insured California State Public Works Board, Lease Revenue Refunding Bonds, Community Colleges Projects, Series 1998A, 5.250%, 12/01/16 California State Public Works Board, Lease Revenue Refunding Bonds, Various University of California Projects, Series 1993A, 5.500%, 6/01/14 (ETM) California State, General Obligation Bonds, Series 2005, 5.000%, 3/01/31 California, General Obligation Bonds, Series 1997, 5.000%, 10/01/18 – AMBAC Insured Eureka Unified School District, Humboldt County, California, General Obligation Bonds, Series 2002, 0.000%, 8/01/27 – AGM Insured Folsom Cordova Unified School District, Sacramento County, California, General Obligation Bonds, School Facilities Improvement District 4, Series 2007A, 0.000%, 10/01/24 – NPMG Insured Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1, 5.125%, 6/01/47 Grossmont Union High School District, San Diego County, California, General Obligation Bonds, Series 2006, 0.000%, 8/01/25 – NPMG Insured Huntington Beach Union High School District, Orange County, California, General Obligation Bonds, Series 2007, 0.000%, 8/01/33 – FGIC Insured Mount San Antonio Community College District, Los Angeles County, California, General Obligation Bonds, Election of 2008, Series 2013A, 0.000%, 8/01/43 M-S-R Energy Authority, California, Gas Revenue Bonds, Citigroup Prepay Contracts, Series	2/17 at 44.77	Aa2	1,235,232
500		6/14 at 100.00	A2	501,935
540		No Opt. Call	Aaa	552,026
2,500		3/16 at 100.00	A1	2,589,650
60		3/14 at 100.00	A1	60,238
2,440		No Opt. Call	AA–	1,249,622
3,290		No Opt. Call	AA–	1,939,850
1,000		6/17 at 100.00	B	680,230
3,030		No Opt. Call	Aa3	1,867,783
1,495		No Opt. Call	Aa2	507,508
1,160		8/35 at 100.00	AA	534,656
450		No Opt. Call	A	530,753

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	2009C, 6.500%, 11/01/39 Palmdale Elementary School District, Los Angeles County, California, General			
1,195	Obligation Bonds, Series 2003, 0.000%, 8/01/28 – AGM Insured	No Opt. Call	AA–	585,215
590	Palomar Pomerado Health Care District, California, Certificates of Participation, Series 2009, 6.750%, 11/01/39	11/19 at 100.00	Baa3	597,853
4,620	Palomar Pomerado Health, California, General Obligation Bonds, Election of 2004, Series 2007A, 0.000%, 8/01/24 – NPMG Insured	No Opt. Call	A+	2,861,397
4,400	Pittsburg Redevelopment Agency, California, Tax Allocation Bonds, Los Medanos Community Development Project, Series 1999, 0.000%, 8/01/29 – AMBAC Insured	No Opt. Call	A	1,790,140
2,500	Placentia-Yorba Linda Unified School District, Orange County, California, Certificates of Participation, Series 2006, 0.000%, 10/01/34 – FGIC Insured	No Opt. Call	A+	740,575
2,755	Sacramento City Unified School District, Sacramento County, California, General Obligation Bonds, Series 2007, 0.000%, 7/01/25 – AGM Insured	No Opt. Call	A1	1,580,681
1,000	San Joaquin Delta Community College District, California, General Obligation Bonds, Election 2004 Series 2008B: 0.000%, 8/01/30 – AGM Insured	8/18 at 50.12	Aa2	395,550
1,890	0.000%, 8/01/31 – AGM Insured	8/18 at 47.14	Aa2	685,465
1,500	San Jose, California, Airport Revenue Bonds, Series 2004D, 5.000%, 3/01/28 – NPMG Insured	3/14 at 100.00	A	1,507,275
6,025	Simi Valley Unified School District, Ventura County, California, General Obligation Bonds, Series 2007C, 0.000%, 8/01/30	No Opt. Call	AA–	2,530,560
2,080	Tobacco Securitization Authority of Northern California, Tobacco Settlement Asset-Backed Bonds, Series 2005A-1, 5.500%, 6/01/45	6/15 at 100.00	B–	1,461,138
60,620	Total California Colorado – 6.5%			30,247,362
500	Colorado Health Facilities Authority, Colorado, Revenue Bonds, Catholic Health Initiatives, Series 2009A, 5.500%, 7/01/34	7/19 at 100.00	A+	542,685
1,975		1/20 at 100.00	AA–	1,955,151

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	Colorado Health Facilities Authority, Colorado, Revenue Bonds, Sisters of Charity of Leavenworth Health Services Corporation, Series 2010A, 5.000%, 1/01/40			
1,000	Colorado Health Facilities Authority, Colorado, Revenue Bonds, Valley View Hospital	5/17 at 100.00	BBB+	967,710
	Association, Series 2007, 5.250%, 5/15/42			
1,935	Denver City and County, Colorado, Airport System Revenue Bonds, Subordinate Lien Series 2013B, 5.000%, 11/15/43	11/23 at 100.00	A	1,929,311
2,230	Denver Convention Center Hotel Authority, Colorado, Revenue Bonds, Convention Center Hotel, Senior Lien Series 2006, 4.750%, 12/01/35 – SYNCORA GTY Insured	11/16 at 100.00	BBB–	2,042,301
5,140	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B: 0.000%, 9/01/24 – NPFPG Insured	No Opt. Call	A	3,087,187
8,100	0.000%, 9/01/29 – NPFPG Insured	No Opt. Call	A	3,419,982
4,475	0.000%, 9/01/33 – NPFPG Insured	No Opt. Call	A	1,380,582
25,355	Total Colorado Florida – 2.6%			15,324,909
1,000	Hillsborough County Industrial Development Authority, Florida, Hospital Revenue Bonds, Tampa General Hospital, Series 2006, 5.250%, 10/01/41	10/16 at 100.00	A3	1,003,850
2,500	JEA, Florida, Electric System Revenue Bonds, Series Three 2006A, 5.000%, 10/01/41 – AGM Insured	4/15 at 100.00	Aa2	2,542,075
2,500	Orange County School Board, Florida, Certificates of Participation, Series 2004A, 5.000%, 8/01/29 – AMBAC Insured	8/14 at 100.00	Aa2	2,524,550
6,000	Total Florida Georgia – 0.4%			6,070,475
1,000	Franklin County Industrial Building Authority, Georgia, Revenue Bonds, Ty Cobb Regional Medical Center Project, Series 2010, 8.125%, 12/01/45	12/20 at 100.00	N/R	1,026,120
1,400	Illinois – 12.6% Board of Trustees of Southern Illinois University, Housing and Auxiliary Facilities System Revenue Bonds, Series 1999A, 0.000%, 4/01/23 – NPFPG Insured	No Opt. Call	A	890,442
735			A+	673,069

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	Chicago Board of Education, Cook County, Illinois, General Obligation Bonds, Dedicated Revenues Series 2011A, 5.000%, 12/01/41	12/21 at 100.00		
1,000	Chicago, Illinois, General Obligation Bonds, Project & Refunding Series 2006A, 4.625%, 1/01/31 – AGM Insured	1/16 at 100.00	AA–	945,340
590	Chicago, Illinois, Motor Fuel Tax Revenue Bonds, Series 2003A, 5.000%, 1/01/33 – AMBAC Insured	3/14 at 100.00	AA+	590,094
1,665	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O’Hare International Airport, Series 2005A, 5.000%, 1/01/33 – FGIC Insured	1/16 at 100.00	A	1,669,712
1,050	Illinois Finance Authority, Revenue Bonds, Loyola University of Chicago, Tender Option Bond Trust 1137, 9.252%, 7/01/15 (IF)	No Opt. Call	Aa1	1,057,686
200	Illinois Finance Authority, Revenue Bonds, Palos Community Hospital, Series 2007A, 5.000%, 5/15/32 – NPFPG Insured	5/17 at 100.00	AA–	197,738
2,185	Illinois Finance Authority, Revenue Bonds, YMCA of Southwest Illinois, Series 2005, 5.000%, 9/01/31 – RAAI Insured	9/15 at 100.00	Aa3	1,896,187
1,750	Illinois Finance Authority, Revenue Refunding Bonds, Silver Cross Hospital and Medical Centers, Series 2008A, 5.500%, 8/15/30	8/18 at 100.00	BBB+	1,758,733
1,035	Illinois Finance Authority, Student Housing Revenue Bonds, Educational Advancement Fund Inc., University Center Project, Series 2006B, 5.000%, 5/01/25	11/16 at 100.00	BBB+	1,020,852
1,000	Illinois Housing Development Authority, Housing Finance Bonds, Series 2005E, 4.750%, 7/01/30 – FGIC Insured	1/15 at 100.00	AA	1,037,490
2,190	Illinois State, General Obligation Bonds, Refunding Series 2012, 5.000%, 8/01/23 Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 2002A:	No Opt. Call	A–	2,327,291
6,350	0.000%, 12/15/31 – NPFPG Insured	No Opt. Call	AAA	2,266,760
1,350	0.000%, 6/15/35 – NPFPG Insured	No Opt. Call	AAA	386,114
5,000	0.000%, 12/15/36 – NPFPG Insured	No Opt. Call	AAA	1,313,150
9,170	0.000%, 6/15/39 – NPFPG Insured	No Opt. Call	AAA	2,081,957
5,045	Sauk Village, Illinois, General Obligation Alternate Revenue Source Bonds, Tax Increment,	3/14 at 100.00	N/R	4,573,694

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	Series 2002A, 5.000%, 6/01/22 – RAAI Insured			
	Sauk Village, Illinois, General Obligation Alternate Revenue Source Bonds, Tax Increment,			
	Series 2002B:			
1,060	0.000%, 12/01/17 – RAAI Insured	No Opt. Call	N/R	884,612
1,135	0.000%, 12/01/18 – RAAI Insured	No Opt. Call	N/R	885,402
	Schaumburg, Illinois, General Obligation Bonds, Series 2004B, 5.250%, 12/01/34	12/14 at 100.00	AAA	1,150,776
1,100	(Pre-refunded 12/01/14) – FGIC Insured			
	Springfield, Illinois, Electric Revenue Bonds, Senior Lien Series 2007, 5.000%, 3/01/22 – NPFG Insured	3/17 at 100.00	A	2,067,180
2,000				
47,010	Total Illinois Indiana – 4.8%			29,674,279
	Franklin Community Multi-School Building Corporation, Johnson County, Indiana, First Mortgage	7/14 at 100.00	A+ (4)	1,026,130
1,000	Revenue Bonds, Series 2004, 5.000%, 7/15/22 (Pre-refunded 7/15/14) – FGIC Insured			
	Indiana Bond Bank, Special Program Bonds, Carmel Junior Waterworks Project, Series 2008B,	No Opt. Call	AA–	741,504
1,600	0.000%, 6/01/30 – AGM Insured			
	Indiana Health and Educational Facilities Financing Authority, Revenue Bonds, Ascension	11/16 at 100.00	AA+	826,048
825	Health, Series 2006B-5, 5.000%, 11/15/36			
	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Methodist Hospitals Inc.,	3/14 at 100.00	BBB	670,570
670	Series 2001, 5.375%, 9/15/22			
	Indiana Health Facility Financing Authority, Revenue Bonds, Community Foundation of Northwest	3/17 at 100.00	A	1,025,430
1,000	Indiana, Series 2007, 5.500%, 3/01/37			
	Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A,	1/17 at 100.00	A+	2,002,760
2,000	5.000%, 1/01/42 – NPFG Insured			
	West Clark 2000 School Building Corporation, Clark County, Indiana, First Mortgage Bonds,	1/15 at 100.00	AA+	784,358
750	Series 2005, 5.000%, 7/15/22 – NPFG Insured			
	Whiting Redevelopment District, Indiana, Tax Increment Revenue Bonds, Lakefront			
3,840	Development Project, Series 2010, 6.000%, 1/15/19	No Opt. Call	N/R	4,150,886
11,685	Total Indiana			11,227,686

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	Iowa – 1.6%			
1,665	Iowa Finance Authority, Iowa, Midwestern Disaster Area Revenue Bonds, Iowa Fertilizer Company Project, Series 2013, 5.000%, 12/01/19	No Opt. Call	BB–	1,602,230
1,645	Iowa Tobacco Settlement Authority, Asset Backed Settlement Revenue Bonds, Series 2005C, 5.375%, 6/01/38	6/15 at 100.00	B+	1,237,566
1,000	Iowa Tobacco Settlement Authority, Tobacco Asset-Backed Revenue Bonds, Series 2005B, 5.600%, 6/01/34	6/17 at 100.00	B+	828,750
4,310	Total Iowa			3,668,546
	Kansas – 0.5%			
795	Lawrence, Kansas, Hospital Revenue Bonds, Lawrence Memorial Hospital, Refunding Series 2006, 4.875%, 7/01/36	7/16 at 100.00	A1	775,896
360	Overland Park Development Corporation, Kansas, Second Tier Revenue Bonds, Overland Park Convention Center, Series 2007B, 5.125%, 1/01/22 – AMBAC Insured	1/17 at 100.00	BB+	356,051
1,155	Total Kansas			1,131,947
	Kentucky – 1.2%			
2,500	Kentucky Economic Development Finance Authority, Hospital Revenue Bonds, Baptist Healthcare System Obligated Group, Series 2011, 5.250%, 8/15/46	8/21 at 100.00	A+	2,467,150
805	Kentucky Public Transportation Infrastructure Authority, First Tier Toll Revenue Bonds, Downtown Crossing Project, Convertible Capital Appreciation Series 2013C, 0.000%, 7/01/43	7/31 at 100.00	Baa3	426,264
3,305	Total Kentucky			2,893,414
	Louisiana – 0.9%			
2,020	Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/24 (Pre-refunded 7/01/14) – NPMG Insured	7/14 at 100.00	A (4)	2,068,844
	Massachusetts – 0.7%			
500	Massachusetts Health and Educational Facilities Authority, Revenue Bonds, CareGroup Inc., Series 2008E-1 & 2, 5.000%, 7/01/28	7/18 at 100.00	A–	508,150
655	Massachusetts Water Resources Authority, General Revenue Bonds, Series 1993C, 5.250%, 12/01/15 – NPMG Insured (ETM)	No Opt. Call	A (4)	694,438

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440	Massachusetts Water Resources Authority, General Revenue Bonds, Series 1993C, 5.250%, 12/01/15 – NPFQ Insured	No Opt. Call	Aa1	467,078
1,595	Total Massachusetts Michigan – 3.1%			1,669,666
355	Detroit Water and Sewerage Department, Michigan, Sewage Disposal System Revenue Bonds, Refunding Senior Lien Series 2012A, 5.250%, 7/01/39	7/22 at 100.00	BBB+	322,340
2,500	Detroit, Michigan, Sewer Disposal System Revenue Bonds, Second Lien, Series 2001E, 5.750%, 7/01/31 – BHAC Insured	7/18 at 100.00	AA+	2,557,550
2,500	Detroit, Michigan, Sewer Disposal System Revenue Bonds, Second Lien, Series 2006B, 5.000%, 7/01/33 – FGIC Insured	7/16 at 100.00	A	2,254,750
2,060	Detroit, Michigan, Water Supply System Senior Lien Revenue Bonds, Series 2004A, 4.500%, 7/01/25 – NPFQ Insured	7/16 at 100.00	A	1,889,432
250	Royal Oak Hospital Finance Authority, Michigan, Hospital Revenue Bonds, William Beaumont Hospital, Refunding Series 2009V, 8.250%, 9/01/39	9/18 at 100.00	A1	298,285
7,665	Total Michigan Minnesota – 0.5%			7,322,357
1,110	Minnesota Housing Finance Agency, Residential Housing Finance Bonds, Series 2007-I, 4.850%, 7/01/38 (Alternative Minimum Tax)	7/16 at 100.00	AA+	1,088,166
500	Mississippi – 0.2% Mississippi Development Bank, Revenue Bonds, Mississippi Municipal Energy Agency, Mississippi Power, Series 2006A, 5.000%, 3/01/21 – SYNCORA GTY Insured	3/16 at 100.00	Baa1	515,200
270	Missouri – 0.1% Bi-State Development Agency of the Missouri-Illinois Metropolitan District, Mass Transit Sales Tax Appropriation Bonds, Refunding Combined Lien Series 2013A, 5.000%, 10/01/28	10/18 at 100.00	AA+	288,093
1,250	Nevada – 2.8% Clark County, Nevada, Airport Revenue Bonds, Tender Option Bond Trust Series 11823, 20.305%,	1/20 at 100.00	A+	1,587,100

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	1/01/36 (IF)			
	Clark County, Nevada, Passenger Facility Charge Revenue Bonds, Las Vegas-McCarran International Airport, Series 2010A, 5.250%, 7/01/42	1/20 at 100.00	A+	1,013,860
1,000				
	Las Vegas Valley Water District, Nevada, General Obligation Bonds, Series 2005A, 5.000%, 6/01/18 – FGIC Insured	6/15 at 100.00	AA+	1,701,232
1,600				
	North Las Vegas, Nevada, General Obligation Bonds, Series 2006, 5.000%, 5/01/36 – NPPG Insured	5/16 at 100.00	A	2,198,600
2,500				
6,350	Total Nevada			6,500,792
	New Jersey – 1.1%			
	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Somerset Medical Center, Series 2003, 5.500%, 7/01/23	3/14 at 100.00	Ba2	2,500,250
2,500				
	New Mexico – 3.1%			
	New Mexico Mortgage Finance Authority, Multifamily Housing Revenue Bonds, St Anthony, Series 2007A, 5.250%, 9/01/42 (Alternative Minimum Tax)	9/17 at 100.00	N/R	957,120
1,000				
	University of New Mexico, FHA-Insured Hospital Mortgage Revenue Bonds, University of Mexico Hospital Project, Series 2004:			
555	4.625%, 1/01/25 – AGM Insured	7/14 at 100.00	AA–	558,025
660	4.625%, 7/01/25 – AGM Insured	7/14 at 100.00	AA–	663,419
2,000	4.750%, 7/01/27 – AGM Insured	7/14 at 100.00	AA–	2,008,480
3,000	4.750%, 1/01/28 – AGM Insured	7/14 at 100.00	AA–	3,009,930
7,215	Total New Mexico			7,196,974
	New York – 5.8%			
	Dormitory Authority of the State of New York, FHA Insured Mortgage Hospital Revenue Bonds, Kaleida Health, Series 2006, 4.700%, 2/15/35	8/16 at 100.00	AAA	1,641,384
1,700				
	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Education Series 2007C, 5.000%, 3/15/14	No Opt. Call	AAA	2,096,124
2,075				
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series	2/21 at 100.00	A	507,130
500				
	2011A, 5.250%, 2/15/47			
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	1,788,845
1,805				
1,250			A	1,345,325

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	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Refunding	11/22 at 100.00		
	Series 2012F, 5.000%, 11/15/26			
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue	12/14 at 100.00	AAA	2,022,020
	Bonds, Series 2004B, 5.000%, 6/15/36 – AGM Insured (UB)			
3,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Subordinate	5/23 at 100.00	AAA	3,129,390
	Fiscal 2013 Series I, 5.000%, 5/01/38			
1,135	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC Project, Eighth Series 2010,	12/20 at 100.00	BBB	1,207,447
	6.000%, 12/01/42			
13,465	Total New York Ohio – 3.4%			13,737,665
	Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue			
	Bonds, Senior Lien, Series 2007A-2:			
2,080	5.375%, 6/01/24	6/17 at 100.00	B–	1,768,250
795	5.125%, 6/01/24	6/17 at 100.00	B–	656,591
2,475	5.875%, 6/01/30	6/17 at 100.00	B	1,878,525
775	5.750%, 6/01/34	6/17 at 100.00	B	567,068
2,680	5.875%, 6/01/47	6/17 at 100.00	B	1,995,448
	Ohio Turnpike Commission, Turnpike Revenue Bonds, Infrastructure Project, Junior Lien Series			
1,105	2013A-1, 5.000%, 2/15/48	2/23 at 100.00	A+	1,091,508
9,910	Total Ohio Oklahoma – 1.7%			7,957,390
	Norman Regional Hospital Authority, Oklahoma, Hospital Revenue Bonds, Series			
1,000	2005, 5.375%, 9/01/36	9/16 at 100.00	BBB–	980,030
	Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System,			
3,000	Series 2007,	2/17 at 100.00	A+	3,027,000
	5.000%, 2/15/42			
4,000	Total Oklahoma Pennsylvania – 0.6%			4,007,030
	Pennsylvania Turnpike Commission, Motor License Fund-Enhanced Subordinate Special			
1,500	Revenue	12/20 at 100.00	AA	1,376,190
	Bonds, Series 2010B, 0.000%, 12/01/30			
	Puerto Rico – 0.8%			
	Puerto Rico Housing Finance Authority, Capital Fund Program Revenue Bonds, Series			
1,035	2003,	3/14 at 100.00	AA–	1,033,396

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	5.000%, 12/01/20			
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A,			
15,000	0.000%, 8/01/54 – AMBAC Insured	No Opt. Call	AA–	890,850
16,035	Total Puerto Rico Rhode Island – 2.4%			1,924,246
	Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement			
5,835	Asset-Backed Bonds, Series 2002A, 6.250%, 6/01/42	3/14 at 100.00	BBB–	5,621,027
	South Carolina – 3.3%			
	College of Charleston, South Carolina, Academic and Administrative Facilities			
475	Revenue Bonds, Series 2004B, 5.125%, 4/01/30 (Pre-refunded 4/01/14) – SYNCORA GTY Insured	4/14 at 100.00	A1 (4)	480,928
	Dorchester County School District 2, South Carolina, Installment Purchase Revenue Bonds, GROWTH, Series 2004:			
		12/14 at		
700	5.250%, 12/01/20 (Pre-refunded 12/01/14)	100.00	AA– (4)	732,501
		12/14 at		
3,000	5.250%, 12/01/29 (Pre-refunded 12/01/14)	100.00	AA– (4)	3,139,290
	Medical University Hospital Authority, South Carolina, FHA-Insured Mortgage Revenue Bonds, Series 2004A:			
	5.250%, 8/15/20 (Pre-refunded 8/15/14) – NPFPG Insured	8/14 at 100.00	A (4)	515,660
500	5.250%, 2/15/21 (Pre-refunded 8/15/14) – NPFPG Insured	8/14 at 100.00	A (4)	2,820,660
2,735	Total South Carolina			7,689,039
7,410	South Dakota – 0.4%			
	South Dakota Health and Educational Facilities Authority, Revenue Bonds, Sioux Valley	11/14 at 100.00	A+	1,001,900
1,000	Hospitals, Series 2004A, 5.250%, 11/01/34			
	Texas – 10.2%			
	Central Texas Regional Mobility Authority, Revenue Bonds, Senior Lien Series 2005,			
1,500	5.000%, 1/01/45 (Pre-refunded 1/01/15) – FGIC Insured	1/15 at 100.00	A (4)	1,571,505
	Central Texas Regional Mobility Authority, Revenue Bonds, Senior Lien Series 2011,			
250	6.000%, 1/01/41	1/21 at 100.00	Baa2	254,713
	Grand Parkway Transportation Corporation, Texas, System Toll Revenue Bonds, First Tier	10/23 at		
5,560	Series 2013A, 5.500%, 4/01/53	100.00	BBB+	5,335,485

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2,500	Harris County Health Facilities Development Corporation, Texas, Hospital Revenue Bonds, Texas Children's Hospital, Series 1995, 5.500%, 10/01/16 – NPMFG Insured (ETM) Harris County-Houston Sports Authority, Texas, Revenue Bonds, Junior Lien Series 2001H:	No Opt. Call	A (4)	2,699,125
510	0.000%, 11/15/24 – NPMFG Insured	No Opt. Call	A	264,670
12,050	0.000%, 11/15/41 – NPMFG Insured Houston, Texas, Hotel Occupancy Tax and Special Revenue Bonds, Convention and Entertainment Project, Series 2001B, 0.000%, 9/01/24 – AMBAC Insured	11/31 at 53.78	A	1,680,132
575	Kerrville Health Facilities Development Corporation, Texas, Revenue Bonds, Sid Peterson Memorial Hospital Project, Series 2005, 5.375%, 8/15/35	No Opt. Call	A2	344,638
1,400	Live Oak, Texas, General Obligation Bonds, Series 2004, 5.250%, 8/01/20 – NPMFG Insured	2/16 at 100.00	BBB–	1,389,304
335	Love Field Airport Modernization Corporation, Texas, Special Facilities Revenue Bonds, Southwest Airlines Company, Series 2010, 5.250%, 11/01/40	8/14 at 100.00	Aa3	339,894
2,255	San Antonio, Texas, Water System Revenue Bonds, Series 2005, 4.750%, 5/15/37 – NPMFG Insured	11/20 at 100.00	BBB–	2,254,820
1,000	Texas Municipal Gas Acquisition and Supply Corporation III, Gas Supply Revenue Bonds, Series 2012, 5.000%, 12/15/26	5/15 at 100.00	AA+	1,025,970
5,000	Texas State University System, Financing Revenue Bonds, Refunding Series 2006, 5.000%, 3/15/28 – AGM Insured	No Opt. Call	A3	5,006,448
1,425	Texas Turnpike Authority, Central Texas Turnpike System Revenue Bonds, Second Tier Series 2002, 0.000%, 8/15/35 – AMBAC Insured	3/16 at 100.00	Aa2	1,516,856
945	Total Texas Utah – 1.3%	8/14 at 28.37	A–	254,517
35,305	Salt Lake City and Sandy Metropolitan Water District, Utah, Water Revenue Bonds, Series 2004, 5.000%, 7/01/21 (Pre-refunded 7/01/14) – AMBAC Insured	7/14 at 100.00	AA+ (4)	23,938,077
1,435	Utah Transit Authority, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 6/15/36	6/17 at 38.77	A1	1,469,885
5,465				1,523,533

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6,900	Total Utah			2,993,418
	Vermont – 0.0%			
	Vermont Housing Finance Agency, Multifamily Housing Bonds, Series 1999C,			
85	5.800%, 8/15/16 –	2/14 at 100.00	AA–	85,274
	AGM Insured			
	Virginia – 3.4%			
	Henrico County Economic Development Authority, Virginia, Residential Care Facility			
1,000	Revenue	3/14 at 100.00	BBB	975,960
	Bonds, Westminster Canterbury of Richmond, Series 2006, 5.000%, 10/01/35			
	Metropolitan Washington Airports Authority, Virginia, Dulles Toll Road Second Senior	10/26 at		
1,500	Lien	100.00	AA–	1,422,510
	Revenue Bonds, Series 2009C, 0.000%, 10/01/41 – AGC Insured			
	Route 460 Funding Corporation, Virginia, Toll Road Revenue Bonds, Series 2012A,			
2,500	5.125%, 7/01/49	No Opt. Call	BBB–	2,271,575
	Virginia Small Business Financing Authority, Senior Lien Revenue Bonds, Elizabeth River Crossing, Opco LLC Project, Series 2012:			
1,000	5.250%, 1/01/32 (Alternative Minimum Tax)	7/22 at 100.00	BBB–	985,130
500	6.000%, 1/01/37 (Alternative Minimum Tax)	7/22 at 100.00	BBB–	514,195
1,010	5.500%, 1/01/42 (Alternative Minimum Tax)	7/22 at 100.00	BBB–	977,791
	Virginia Small Business Financing Authority, Wellmont Health System Project Revenue			
1,000	Bonds,	9/17 at 100.00	BBB+	965,130
	Series 2007A, 5.250%, 9/01/37			
8,510	Total Virginia			8,112,291
	Washington – 3.3%			
	Washington Health Care Facilities Authority, Revenue Bonds, Fred Hutchinson Cancer			
990	Research	1/21 at 100.00	A	1,008,899
	Center, Series 2011A, 5.625%, 1/01/35			
	Washington State Health Care Facilities Authority, Revenue Bonds, Catholic Health			
4,000	Initiative,	1/23 at 100.00	A+	4,155,078
	Series 2013A, 5.750%, 1/01/45			
	Washington State, General Obligation Motor Vehicle Fuel Tax Bonds, Series 2008D,			
2,500	5.000%, 1/01/33	No Opt. Call	AA+	2,651,500
7,490	Total Washington			7,815,477
	Wisconsin – 3.2%			
	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Gundersen	10/21 at		
2,000	Lutheran,	100.00	A+	2,003,000
	Series 2011A, 5.250%, 10/15/39			
1,645	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Mercy Alliance,	6/22 at 100.00	A2	1,573,130

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	Inc.,			
	Series 2012, 5.000%, 6/01/39			
	Wisconsin Health and Educational Facilities			
	Authority, Revenue Bonds, Wheaton			
1,500	Franciscan	8/16 at 100.00	A-	1,477,035
	Healthcare System, Series 2006A, 5.250%,			
	8/15/31			
	Wisconsin Public Power Incorporated System,			
	Power Supply System Revenue Bonds, Series			
2,500	2005A,	7/15 at 100.00	AA+	2,554,000
	5.000%, 7/01/35 – AMBAC Insured			
7,645	Total Wisconsin			7,607,165
\$ 321,320	Total Municipal Bonds (cost \$232,270,806)			230,446,233

Principal
Amount

(000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	CORPORATE BONDS – 0.0%				
	Transportation – 0.0%				
	Las Vegas Monorail Company, Senior Interest Bonds (5),				
\$ 307	(6)	5.500%	7/15/19	N/R	\$ 55,191
	Las Vegas Monorail Company, Senior Interest Bonds (5),				
87	(6)	3.000%	7/15/55	N/R	11,678
\$ 394	Total Corporate Bonds (cost \$15,596)				66,869
	Total Long-Term Investments (cost \$231,286,402)				230,513,102
	Floating Rate Obligations – (0.4)%				(1,000,000)
	Other Assets Less Liabilities – 2.4%				5,744,764
					\$
	Net Assets – 100%				235,257,866

Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —	\$230,446,233	\$ —	\$230,446,233
Corporate Bonds	—	—	66,869	66,869
Total	\$ —	\$230,446,233	\$66,869	\$230,513,102

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of December 31, 2013, the cost of investments was \$229,590,691.

Gross unrealized appreciation and gross unrealized depreciation of investments as of December 31, 2013, were as follows:

Gross unrealized:	
Appreciation	\$ 6,794,171
Depreciation	(6,871,760)

Net unrealized appreciation (depreciation) of investments \$ (77,589)

- (1) All percentages shown in the Portfolio of Investments are based on net assets.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
 - (4) which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
 - (5) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3.
 - (6) During January 2010, Las Vegas Monorail Company ("Las Vegas Monorail") filed for federal bankruptcy protection. During March 2012, Las Vegas Monorail emerged from federal bankruptcy with the acceptance of a reorganization plan assigned by the Federal Bankruptcy Court. Under the reorganization plan, the Fund surrendered its Las Vegas Monorail Project Revenue Bonds, First Tier, Series 2000 and in turn received two senior interest corporate bonds: the first with an annual coupon rate of 5.500% maturing on July 15, 2019 and the second with an annual coupon rate of 3.000% (5.500% after December 31, 2015) maturing on July 15, 2055. The Fund's custodian is not accruing income on the Fund's records for either senior interest corporate bond.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Select Tax-Free Income Portfolio 2

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date: February 28, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: February 28, 2014

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: February 28, 2014