

NUVEEN VIRGINIA PREMIUM INCOME MUNICIPAL FUND  
Form N-Q  
April 27, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-7490

Nuveen Virginia Premium Income Municipal Fund  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 5/31

Date of reporting period: 2/29/12

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



## Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)  
 Nuveen Virginia Premium Income Municipal Fund (NPV)  
 February 29, 2012

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 5.5% (3.8% of Total Investments)			
	Guam Economic Development & Commerce Authority, Tobacco Settlement Asset-Backed Bonds, Series 2007A:			
\$ 480	5.250%, 6/01/32	6/17 at 100.00	N/R	\$ 436,502
700	5.625%, 6/01/47	6/17 at 100.00	N/R	572,257
35,000	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Bonds, Series 2005A, 0.000%, 5/15/50	5/15 at 11.19	BBB–	2,398,200
6,640	Tobacco Settlement Financing Corporation of Virginia, Tobacco Settlement Asset Backed Bonds, Series 2007B1, 5.000%, 6/01/47	6/17 at 100.00	B2	4,354,910
42,820	Total Consumer Staples			7,761,869
	Education and Civic Organizations – 7.5% (5.2% of Total Investments)			
2,000	District of Columbia, Revenue Bonds, National Public Radio, Series 2010A, 5.000%, 4/01/43	4/15 at 100.00	AA–	2,063,080
520	Lexington Industrial Development Authority, Virginia, Educational Facilities Revenue Bonds, VMI Dvelopment Board Project, Series 2006C, 5.000%, 12/01/36	6/19 at 100.00	Aa2	580,330
1,000	Prince William County Industrial Development Authority, Virginia, Educational Facilities	10/13 at 101.00	A2	1,032,930
630	Revenue Bonds, Catholic Diocese of Arlington, Series 2003, 5.500%, 10/01/33			
	Prince William County Industrial Development Authority, Virginia, Student Housing Revenue	9/21 at 100.00	A	679,638
	Bonds, George Mason University Foundation Prince William Housing LLC Project, Series 2011A, 5.125%, 9/01/41			
200	Puerto Rico Industrial, Tourist, Educational, Medical and Environmental Control Facilities	8/12 at 100.00	BBB–	200,126
	Financing Authority, Higher Education Revenue Bonds, Ana G. Mendez University System, Series 1999, 5.375%, 2/01/19			
650	Puerto Rico Industrial, Tourist, Educational, Medical and Environmental Control Facilities	12/12 at 101.00	BBB–	656,279

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	Financing Authority, Higher Education Revenue Refunding Bonds, Ana G. Mendez University System, Series 2002, 5.375%, 12/01/21			
2,950	The Rector and Visitors of the University of Virginia, General Revenue Bonds, Series 2005, 5.000%, 6/01/37	6/15 at 100.00	AAA	3,249,189
1,635	Virginia Commonwealth University, Revenue Bonds, Series 2004A, 5.000%, 5/01/17 – AMBAC Insured	5/14 at 101.00	Aa2	1,795,835
250	Virginia Small Business Finance Authority, Educational Facilities Revenue Bonds, Roanoke College, Series 2011, 5.750%, 4/01/41	4/20 at 100.00	A–	276,423
9,835	Total Education and Civic Organizations Health Care – 25.0% (17.4% of Total Investments)			10,533,830
2,000	Albemarle County Industrial Development Authority, Virginia, Hospital Revenue Bonds, Martha Jefferson Hospital, Series 2002, 5.250%, 10/01/35	10/12 at 100.00	A3	2,016,840
1,500	Arlington County Industrial Development Authority, Virginia, Hospital Revenue Bonds, Virginia Hospital Center Arlington Health System, Refunding Series 2010, 5.000%, 7/01/31	7/20 at 100.00	A1	1,616,970
650	Charlotte County Industrial Development Authority, Virginia, Hospital Revenue Bonds, Halifax Regional Hospital Incorporated, Series 2007, 5.000%, 9/01/27	9/17 at 100.00	A–	682,000
1,075	Chesterfield County Economic Development Authority, Virginia, Revenue Bonds, Bon Secours Health, Series 2010C-2, 5.000%, 11/01/42 – AGC Insured	11/20 at 100.00	AA–	1,151,841
1,705	Fairfax County Industrial Development Authority, Virginia, Healthcare Revenue Bonds, Inova Health System, Series 2009, Trust 11733, 14.922%, 11/15/29 (IF)	5/19 at 100.00	AA+	2,303,830
4,850	Fairfax County Industrial Development Authority, Virginia, Hospital Revenue Refunding Bonds, Inova Health System, Series 1993A, 5.000%, 8/15/23	No Opt. Call	AA+	5,978,256
1,000	Fredericksburg Economic Development Authority, Virginia, Hospital Facilities Revenue Bonds, MediCorp Health System, Series 2007, 5.250%, 6/15/23	No Opt. Call	Baa1	1,184,850
1,305	Fredericksburg Industrial Development Authority, Virginia, Revenue Bonds, MediCorp Health System, Series 2002B, 5.125%, 6/15/33	6/12 at 100.00	Baa1	1,308,445
900	Hanover County Industrial Development Authority, Virginia, Hospital Revenue Bonds, Memorial Regional Medical Center, Series 1995, 6.375%, 8/15/18 – NPMFG Insured	No Opt. Call	A–	1,014,957
2,300	Harrisonburg Industrial Development Authority, Virginia, Hospital Facilities Revenue Bonds, Rockingham Memorial Hospital, Series 2006, 5.000%, 8/15/31 – AMBAC Insured	8/16 at 100.00	Baa1	2,362,330
1,440	Henrico County Economic Development Authority, Virginia, Revenue Bonds, Bon Secours Health System Inc., Series 2002A, 5.600%, 11/15/30	11/12 at 100.00	A–	1,454,386
1,500	Henrico County Industrial Development Authority, Virginia, Healthcare Revenue Bonds, Bon	No Opt. Call	A–	1,782,150

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	Secours Health System, Series 1996, 6.250%, 8/15/20 – NPMG Insured			
1,500	Manassas Industrial Development Authority, Virginia, Hospital Revenue Bonds, Prince William Hospital, Series 2002, 5.250%, 4/01/33	4/13 at 100.00	A3	1,518,210
2,000	Stafford County Economic Development Authority, Virginia, Hospital Facilities Revenue Bonds, MediCorp Health System, Series 2006: 5.250%, 6/15/26	6/16 at 100.00	Baa1	2,115,100
1,010	5.250%, 6/15/31	6/16 at 100.00	Baa1	1,053,026
1,695	5.250%, 6/15/37	6/16 at 100.00	Baa1	1,741,019
850	Virginia Small Business Finance Authority, Healthcare Facilities Revenue Bonds, Sentara Healthcare, Refunding Series 2010, 5.000%, 11/01/40	5/20 at 100.00	AA	912,696
2,210	Virginia Small Business Financing Authority, Wellmont Health System Project Revenue Bonds, Series 2007A, 5.250%, 9/01/37	9/17 at 100.00	BBB+	2,256,012
540	Winchester Industrial Development Authority, Virginia, Hospital Revenue Bonds Valley Health System Obligated Group, Series 2009E, 5.625%, 1/01/44	1/19 at 100.00	A+	585,133
1,425	Winchester Industrial Development Authority, Virginia, Hospital Revenue Bonds, Winchester Medical Center, Series 2007, 5.125%, 1/01/31	1/17 at 100.00	A+	1,518,366
500	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Aurora Health Care, Inc., Series 2010A, 5.625%, 4/15/39	4/20 at 100.00	A3	540,560
31,955	Total Health Care Housing/Multifamily – 0.7% (0.5% of Total Investments)			35,096,977
265	Virginia Housing Development Authority, Rental Housing Bonds, Series 2010C, 4.550%, 8/01/32	2/20 at 100.00	AA+	277,741
700	Waynesboro Redevelopment and Housing Authority, Virginia, Multifamily Housing Revenue Bonds, Epworth Manor, GNMA Collateralized Series 2010, 5.000%, 10/20/51	No Opt. Call	AA+	727,468
965	Total Housing/Multifamily Housing/Single Family – 7.1% (4.9% of Total Investments)			1,005,209
275	Puerto Rico Housing Finance Authority, Mortgage-Backed Securities Program Home Mortgage Revenue Bonds, Series 2003A, 4.875%, 6/01/34 (Alternative Minimum Tax)	6/13 at 100.00	Aaa	276,411
1,500	Virginia Housing Development Authority, Commonwealth Mortgage Bonds, Series 2005C-2, 4.750%, 10/01/32 (Alternative Minimum Tax)	1/15 at 100.00	AAA	1,513,980
2,780	Virginia Housing Development Authority, Commonwealth Mortgage Bonds, Series 2006 D1, 4.900%, 1/01/33 (Alternative Minimum Tax)	7/15 at 100.00	AAA	2,821,283
1,340	Virginia Housing Development Authority, Commonwealth Mortgage Bonds, Series 2006, 4.800%,	7/15 at 100.00	AAA	1,357,433

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	7/01/29 (Alternative Minimum Tax)			
3,900	Virginia Housing Development Authority, Commonwealth Mortgage Bonds, Series 2007B, 4.750%, 7/01/32 (Alternative Minimum Tax)	7/16 at 100.00	AAA	3,953,937
9,795	Total Housing/Single Family Long-Term Care – 4.5% (3.1% of Total Investments)			9,923,044
2,765	Fairfax County Economic Development Authority, Virginia, Residential Care Facilities Mortgage Revenue Bonds, Goodwin House, Inc., Series 2007A, 5.125%, 10/01/37	10/17 at 100.00	N/R	2,811,176
800	Fairfax County Economic Development Authority, Virginia, Retirement Center Revenue Bonds, Greenspring Village, Series 2006A, 4.875%, 10/01/36	10/16 at 100.00	A–	815,440
	Henrico County Economic Development Authority, Virginia, Residential Care Facility Revenue Bonds, Westminster Canterbury of Richmond, Series 2006:			
100	5.000%, 10/01/27	10/17 at 100.00	BBB	103,114
2,095	5.000%, 10/01/35	No Opt. Call	BBB	2,113,268
590	Industrial Development Authority of the County of Prince William, Virginia, Residential Care Facility Revenue Bonds, Westminster at Lake, First Mortgage, Series 2006, 5.125%, 1/01/26	1/17 at 100.00	N/R	418,210
6,350	Total Long-Term Care Tax Obligation/General – 13.2% (9.2% of Total Investments)			6,261,208
1,000	Bristol, Virginia, General Obligation Bonds, Refunding & Improvement Series 2010, 5.000%, 7/15/25	7/20 at 100.00	Aa3	1,226,870
105	Loudoun County, Virginia, General Obligation Public Improvement Bonds, Series 2002A, 5.250%, 5/01/22	5/12 at 100.00	AAA	105,851
1,300	Newport News, Virginia, General Obligation Bonds, Series 2004C, 5.000%, 5/01/16	5/14 at 101.00	Aa1	1,438,333
3,600	Portsmouth, Virginia, General Obligation Bonds, Refunding Series 2010D, 5.000%, 7/15/34	7/20 at 100.00	AA	4,088,340
1,280	Portsmouth, Virginia, General Obligation Bonds, Series 2005A, 5.000%, 4/01/15 – NPMF Insured	No Opt. Call	AA	1,458,022
1,480	Richmond, Virginia, General Obligation Bonds, Series 2004A, 5.000%, 7/15/21 – AGM Insured	7/14 at 100.00	AA	1,627,319
1,135	Suffolk, Virginia, General Obligation Bonds, Series 2005, 5.000%, 12/01/15	No Opt. Call	AA+	1,323,853
2,000	Virginia Beach, Virginia, General Obligation Bonds, Series 2003B, 5.000%, 5/01/15	5/13 at 100.00	AAA	2,104,060
4,500	Virginia Beach, Virginia, General Obligation Bonds, Series 2008, 5.000%, 10/01/27 (UB)	10/17 at 100.00	AAA	5,102,910
16,400	Total Tax Obligation/General Tax Obligation/Limited – 32.7% (22.7% of Total Investments)			18,475,558
	Buena Vista Public Recreational Facilities Authority, Virginia, Lease Revenue Bonds, Golf Course Project, Series 2005A:			
335	5.250%, 7/15/25 – ACA Insured		N/R	280,224

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		7/15 at 100.00		
		7/15 at 100.00		
260	5.500%, 7/15/35 – ACA Insured Culpeper Industrial Development Authority, Virginia, Lease	100.00	N/R	209,836
1,340	Revenue Bonds, School Facilities Project, Series 2005, 5.000%, 1/01/20 – NPFG Insured Cumberland County, Virginia, Certificates of Participation, Series 1997:	100.00	Aa3	1,444,788
		No Opt. Call	N/R	
245	6.200%, 7/15/12			247,778
		No Opt. Call	N/R	
1,375	6.375%, 7/15/17 Dinwiddie County Industrial Development Authority, Virginia,	2/14 at 100.00		1,506,464
1,000	Lease Revenue Bonds, Refunding Series 2004B, 5.125%, 2/15/16 – NPFG Insured Fairfax County Economic Development Authority, Virginia, Lease	100.00	A+	1,072,990
1,000	Revenue Bonds, Joint Public Uses Community Project, Series 2006, 5.000%, 5/15/18 Fairfax County Economic Development Authority, Virginia, Lease Revenue Bonds, Laurel Hill Public Facilities Projects, Series 2003:	5/16 at 100.00	AA+	1,145,820
		6/13 at 101.00	AA+	
2,210	5.000%, 6/01/14			2,362,711
		6/13 at 101.00	AA+	
1,165	5.000%, 6/01/22 Greater Richmond Convention Center Authority, Virginia, Hotel			1,239,082
2,500	Tax Revenue Bonds, Series 2005, 5.000%, 6/15/30 – NPFG Insured James City County Economic Development Authority, Virginia,	6/15 at 100.00	A	2,614,400
		7/15 at 100.00	AA+	
1,270	Revenue Bonds, County Government Projects, Series 2005, 5.000%, 7/15/19 Montgomery County Industrial Development Authority, Virginia,			1,434,770
445	Public Facility Lease Revenue Bonds, Public Projects Series 2008, 5.000%, 2/01/29 Puerto Rico Highway and Transportation Authority, Highway	2/18 at 100.00	AA–	488,770
		7/12 at 100.00	AA–	
1,070	Revenue Bonds, Series 2002D, 5.000%, 7/01/32 – AGM Insured Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2007N:			1,072,761
		No Opt. Call	Baa1	
500	5.250%, 7/01/30 – AMBAC Insured			546,125
		No Opt. Call	Baa1	
2,000	5.250%, 7/01/31 – AMBAC Insured Puerto Rico Highway and Transportation Authority, Subordinate	7/12 at 100.00		2,177,320
955	Lien Highway Revenue Bonds, Series 1998, 5.000%, 7/01/28 Puerto Rico Highway and Transportation Authority, Subordinate Lien Highway Revenue Bonds, Series 2003:		Baa1	957,139
1,000	5.250%, 7/01/15 – FGIC Insured		Baa2	1,046,570

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		No Opt. Call		
		7/13 at		
1,500	5.250%, 7/01/17 – FGIC Insured Puerto Rico Infrastructure Financing Authority, Special Tax	100.00	Baa2	1,561,920
5,000	Revenue Bonds, Series 2005A, 0.000%, 7/01/43 – AMBAC Insured Puerto Rico Infrastructure Financing Authority, Special Tax	No Opt. Call	BBB+	686,150
5,875	Revenue Bonds, Series 2005C, 0.000%, 7/01/28 – AMBAC Insured Puerto Rico Public Buildings Authority, Guaranteed Government Facilities Revenue Refunding Bonds, Series 2002D:	No Opt. Call	BBB+	2,475,549
		7/12 at		
265	5.250%, 7/01/27	100.00	Baa1	265,769
		7/12 at		
320	5.250%, 7/01/36 Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue	100.00	Baa1	320,810
1,100	Bonds, First Subordinate Series 2009A, 6.000%, 8/01/42 Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue	8/19 at 100.00	A+	1,248,731
1,300	Bonds, First Subordinate Series 2010A, 5.500%, 8/01/42 Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue	2/20 at 100.00	A+	1,416,961
2,000	Bonds, First Subordinate Series 2010C, 6.000%, 8/01/39 Puerto Rico, Highway Revenue Bonds, Highway and Transportation	8/20 at 100.00	A+	2,301,300
1,000	Authority, Series 1996Y, 6.250%, 7/01/13 Puerto Rico, Highway Revenue Bonds, Highway and Transportation	No Opt. Call	A3	1,062,370
5	Authority, Series 2003AA, 5.500%, 7/01/18 – NPMFG Insured Puerto Rico, Highway Revenue Bonds, Highway and Transportation	No Opt. Call	A3	5,770
760	Authority, Series 2007CC, 5.500%, 7/01/28 – NPMFG Insured Spotsylvania County Industrial Development Authority, Virginia,	No Opt. Call	A3	863,801
1,110	Lease Revenue Bonds, School Facilities, Series 2003B, 4.375%, 8/01/20 – AMBAC Insured Stafford County and Staunton Industrial Development Authority,	8/13 at 100.00	N/R	1,140,569
1,600	Virginia, Revenue Bonds, Virginia Municipal League and Virginia Association of Counties Finance Program, Series 2006A, 5.000%, 8/01/23 – NPMFG Insured Stafford County Economic Development Authority, Virginia, Lease	8/16 at 100.00	Baa2	1,744,864
2,500	Revenue Bonds, Public Facility Projects, Series 2008, 5.000%, 4/01/33 – AGC Insured (UB) Virgin Islands Public Finance Authority, Matching Fund Loan Notes	4/18 at 100.00	AA-	2,697,575
1,000	Revenue Bonds, Series 2009B, 5.000%, 10/01/25 Virgin Islands Public Finance Authority, Matching Fund Loan Notes	10/19 at 100.00	BBB	1,073,660
700	Revenue Bonds, Subordinate	10/20 at 100.00	Baa2	742,406



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Lien Series 2010B, 5.250%, 10/01/29				
850	Virginia College Building Authority, Educational Facilities Revenue Bonds, 21st Century	2/19 at 100.00	AA+	1,312,825
College Program, Series 2009, Trust 09-3B, 13.477%, 2/01/27 (IF) (4)				
850	Virginia College Building Authority, Educational Facilities Revenue Bonds, 21st Century	2/19 at 100.00	AA+	1,305,651
College Program, Series 2009, Trust 09-4B, 13.577%, 2/01/28 (IF) (4)				
1,500	Virginia Public Building Authority, Public Facilities Revenue Bonds, Series 2007, 5.000%, 8/01/12	No Opt. Call	AA+	1,530,900
95	Virginia Resources Authority, Infrastructure Revenue Bonds, Prerefunded-Pooled Loan Bond Program, Series 2002A, 5.000%, 5/01/19	5/12 at 100.00	AA	95,741
2,000	Virginia Transportation Board, Transportation Revenue Bonds, U.S. Route 58 Corridor Development Program, Series 2004B, 5.000%, 5/15/15	5/14 at 100.00	AA+	2,191,740
50,000	Total Tax Obligation/Limited Transportation – 13.9% (9.7% of Total Investments) Metropolitan Washington Airports Authority, Virginia, Dulles Toll Road Revenue Bonds, Capital Appriciation Series 2009B-2:			45,892,610
5,975	0.000%, 10/01/34 – AGC Insured	No Opt. Call	AA–	1,822,973
1,135	0.000%, 10/01/36 – AGC Insured	No Opt. Call	AA–	308,096
720	0.000%, 10/01/39 – AGC Insured	No Opt. Call	AA–	161,935
1,200	Metropolitan Washington D.C. Airports Authority, Airport System Revenue Bonds, Series 2009C, 5.000%, 10/01/28	10/18 at 100.00	AA–	1,329,252
3,000	Metropolitan Washington D.C. Airports Authority, Airport System Revenue Bonds, Series 2010A, 5.000%, 10/01/30	No Opt. Call	AA–	3,370,290
2,500	Metropolitan Washington D.C. Airports Authority, System Revenue Bonds, Series 2007B, 5.000%, 10/01/35 – AMBAC Insured (Alternative Minimum Tax)	10/17 at 100.00	AA–	2,597,975
3,200	Metropolitan Washington D.C. Airports Authority, Virginia, Dulles Toll Road Revenue Bonds, Dulles Metrorail Capital Appreciation, Series 2010B, 0.000%, 10/01/44	10/28 at 100.00	BBB+	2,367,520
1,000	Norfolk, Virginia, Parking System Revenue Bonds, Series 2005A, 5.000%, 2/01/23 – NCFG Insured	2/15 at 100.00	BBB	1,039,940
2,500	Richmond Metropolitan Authority, Virginia, Revenue Refunding Bonds, Expressway System, Series 2002, 5.250%, 7/15/22 – FGIC Insured	No Opt. Call	BBB	2,933,525
2,165	Virginia Port Authority, Port Facilities Revenue Refunding Bonds Series 2010, 5.000%, 7/01/40	7/19 at 100.00	Aa3	2,361,041
1,260	Virginia Port Authority, Revenue Bonds, Port Authority Facilities, Series 2006, 5.000%,	7/13 at 100.00	Aa3	1,278,585

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	7/01/36 – FGIC Insured (Alternative Minimum Tax)			
24,655	Total Transportation			19,571,132
	U.S. Guaranteed – 25.6% (17.8% of Total Investments) (5)			
	Bristol, Virginia, General Obligation Utility System Revenue Bonds,			
750	Series 2002, 5.000%,	No Opt.		
	11/01/24 – AGM Insured (ETM)	Call	AA– (5)	920,835
	Bristol, Virginia, Utility System Revenue Refunding Bonds, Series 2003:			
		7/13 at		
1,705	5.250%, 7/15/14 (Pre-refunded 7/15/13) – NPMFG Insured	100.00	BBB (5)	1,818,741
		7/13 at		
1,800	5.250%, 7/15/15 (Pre-refunded 7/15/13) – NPMFG Insured	100.00	BBB (5)	1,920,078
		7/13 at		
2,775	5.250%, 7/15/23 (Pre-refunded 7/15/13) – NPMFG Insured	100.00	BBB (5)	2,960,120
	Chesapeake, Virginia, General Obligation Bonds, Water and Sewerage Series 2003B:			
		6/13 at		
1,880	5.000%, 6/01/21 (Pre-refunded 6/01/13)	100.00	AA+ (5)	1,993,138
		6/13 at		
2,060	5.000%, 6/01/23 (Pre-refunded 6/01/13)	100.00	AA+ (5)	2,183,971
	Fairfax County Water Authority, Virginia, Water Revenue Refunding Bonds, Series 2002:			
		4/12 at		
925	5.375%, 4/01/19 (Pre-refunded 4/01/12)	100.00	AAA	929,329
		4/12 at		
105	5.375%, 4/01/19 (Pre-refunded 4/01/12)	100.00	AAA	105,490
		4/12 at		
800	5.000%, 4/01/27 (Pre-refunded 4/01/12)	100.00	AAA	803,472
	Front Royal and Warren County Industrial Development Authority,			
1,660	Virginia, Lease Revenue Bonds,	4/14 at		
	Series 2004B, 5.000%, 4/01/18 (Pre-refunded 4/01/14) – AGM	100.00	AA– (5)	1,820,323
	Insured			
	Harrisonburg, Virginia, General Obligation Bonds, Public Safety			
1,355	and Steam Plant Series 2002,	7/12 at		
	5.000%, 7/15/19 (Pre-refunded 7/15/12) – FGIC Insured	101.00	AA (5)	1,393,523
	Henrico County Economic Development Authority, Virginia,			
60	Revenue Bonds, Bon Secours Health	11/12 at		
	System Inc., Series 2002A, 5.600%, 11/15/30 (Pre-refunded	100.00	A3 (5)	62,314
	11/15/12)			
	Loudoun County Industrial Development Authority, Virginia,			
	Hospital Revenue Bonds, Loudoun			
	Hospital Center, Series 2002A:			
		6/12 at		
375	6.000%, 6/01/22 (Pre-refunded 6/01/12)	101.00	N/R (5)	384,218
		6/12 at		
800	6.100%, 6/01/32 (Pre-refunded 6/01/12)	101.00	N/R (5)	819,864
	Lynchburg, Virginia, General Obligation Bonds, Series 2004,			
1,185	5.000%, 6/01/21 (Pre-refunded 6/01/14)	6/14 at		
	Puerto Rico Highway and Transportation Authority, Highway	100.00	AA+ (5)	1,309,591
	Revenue Bonds, Series 2002D:			
115	5.000%, 7/01/32 (Pre-refunded 7/01/12)		AA– (5)	116,883

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		7/12 at		
		100.00		
		7/12 at		
815	5.000%, 7/01/32 (Pre-refunded 7/01/12) – AGM Insured Puerto Rico Public Buildings Authority, Guaranteed Government Facilities Revenue Refunding Bonds, Series 2002D:	100.00	Aaa	828,342
		7/12 at		
735	5.250%, 7/01/27 (Pre-refunded 7/01/12)	100.00	Baa1 (5)	747,576
		7/12 at		
880	5.250%, 7/01/36 (Pre-refunded 7/01/12) Puerto Rico, Highway Revenue Bonds, Highway and Transportation Authority, Series 2003AA,	100.00	Baa1 (5)	895,057
145	5.500%, 7/01/18 – NPMF Insured (ETM) Roanoke Industrial Development Authority, Virginia, Hospital Revenue Bonds, Carilion Health	No Opt. Call	A3 (5)	184,212
		7/12 at		
3,000	System, Series 2002A, 5.500%, 7/01/19 (Pre-refunded 7/01/12) – NPMF Insured Roanoke, Virginia, General Obligation Public Improvement Bonds, Series 2002A, 5.000%, 10/01/17	100.00	A+ (5)	3,054,180
		10/12 at		
1,430	(Pre-refunded 10/01/12) Tobacco Settlement Financing Corporation of Virginia, Tobacco Settlement Asset-Backed Bonds, Series 2005:	101.00	AA (5)	1,485,227
		6/12 at		
250	5.250%, 6/01/19 (Pre-refunded 6/01/12)	100.00	Aaa	253,233
		6/15 at		
3,850	5.500%, 6/01/26 (Pre-refunded 6/01/15) Virginia Beach Development Authority, Public Facilities Revenue Bonds, Series 2005A, 5.000%, 5/01/22 (Pre-refunded 5/01/15)	100.00	Aaa	4,220,062
1,400	Virginia Beach, Virginia, General Obligation Bonds, Series 2005, 5.000%, 1/15/20	5/15 at 100.00	AA+ (5)	1,602,748
		1/16 at		
1,100	(Pre-refunded 1/15/16) Virginia Public School Authority, School Financing Bonds, 1997 Resolution, Series 2005C, 5.000%, 8/01/17 (Pre-refunded 8/01/15)	100.00	AAA	1,287,781
		8/15 at		
1,625		100.00	AA+ (5)	1,853,036
33,580	Total U.S. Guaranteed Utilities – 2.3% (1.6% of Total Investments)			35,953,344
		10/12 at		
2,500	Mecklenburg County Industrial Development Authority, Virginia, Revenue Bonds, UAE Mecklenburg Cogeneration LP, Series 2002, 6.500%, 10/15/17 (Alternative Minimum Tax)	100.00	Baa1	2,514,700
		7/17 at		
730	Virgin Islands Water and Power Authority, Electric System Revenue Bonds, Refunding Series 2007A, 5.000%, 7/01/24	100.00	BBB–	755,512
3,230	Total Utilities Water and Sewer – 5.9% (4.1% of Total Investments)			3,270,212
		No Opt.		
265	Henry County Public Service Authority, Virginia, Water and Sewerage Revenue Refunding Bonds, Series 2001, 5.500%, 11/15/17 – AGM Insured	Call	AA–	317,234

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1,000	Loudoun County Sanitation Authority, Virginia, Water and Sewerage System Revenue Bonds, Series 2004, 5.000%, 1/01/26	1/15 at 100.00	AAA	1,103,810
1,310	Norfolk, Virginia, Water Revenue Refunding Bonds, Series 2001: 5.000%, 11/01/21 – FGIC Insured	5/12 at 100.00	AA+	1,314,991
1,380	5.000%, 11/01/22 – FGIC Insured	5/12 at 100.00	AA+	1,385,327
1,800	Virginia Beach, Virginia, Water and Sewer System Revenue Bonds, Series 2005, 5.000%, 10/01/30	10/15 at 100.00	AAA	2,025,014
1,515	Virginia State Resources Authority, Clean Water Revenue Bonds, Series 2007, Trust 3036, 13.424%, 10/01/15 (IF)	No Opt. Call	AAA	2,065,354
7,270	Total Water and Sewer			8,211,730
\$ 236,855	Total Investments (cost \$189,605,366) – 143.9%			201,956,723
	Floating Rate Obligations – (3.3)%			(4,630,000)
	MuniFund Term Preferred Shares, at Liquidation Value – (43.8)%			(61,408,000)
	(6)			
	Other Assets Less Liabilities – 3.2%			4,434,375
				\$
	Net Assets Applicable to Common Shares – 100%			140,353,098

### Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of February 29, 2012:

	Level 1	Level 2	Level 3	Total
Investments:				
Municipal Bonds	\$—	\$201,956,723	\$—	\$201,956,723

During the period ended February 29, 2012, the Fund recognized no significant transfers to or from Level 1, Level 2 or Level 3.

### Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At February 29, 2012, the cost of investments was \$184,848,113.

Gross unrealized appreciation and gross unrealized depreciation of investments at February 29, 2012, were as follows:

Gross unrealized:	
Appreciation	\$15,488,683

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Depreciation	(3,010,863 )
Net unrealized appreciation (depreciation) of investments	\$12,477,820

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
  - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
  - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
  - (4) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate obligations.
  - (5) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
  - (6) MuniFund Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 30.4%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
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Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
  
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Virginia Premium Income Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date April 27, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date April 27, 2012

By (Signature and Title) /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date April 27, 2012