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Madison/Claymore Covered Call Fund
Form NSAR-B
February 25, 2008

PAGE 1
000 B000000 12/31/2007
000 C000000 0001289868
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000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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001 A000000 MADISON/CLAYMORE COV. CALL EQUITY STR. FUND
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008 A000002 MADISON ASSET MANAGEMENT LLC
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008 D020002 WI
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010 A000001 CLAYMORE ADVISORS LLC
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PAGE 2
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012 C020001 NY
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013 A000001 ERNST & YOUNG LLP
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020 A000003 ROBERT W. BAIRD
020 B000003 39-6037917
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020 A000004 ITG INC.
020 B000004 95-4339369
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020 A000005 SANFORD C. BERNSTEIN
020 B000005 12-4132953
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020 B000006 13-3364318
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020 B000008 36-3160039
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020 A000010 GOLDMAN SACHS EXECUTION & CLEARING
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PAGE 3
021 000000 377
022 A000001 MORGAN STANLEY
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022 D000004 69392
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025 A000002 CAPITAL ONE FINANCIAL CORP.
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PAGE 4
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PAGE 7
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087 A010000 COMMON SHARES
087 A020000 556582104
087 A030000 MCN
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 N
SIGNATURE STEVEN M. HILL
TITLE CFO & TREASURER