

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-Q
March 31, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09297

Nuveen Dividend Advantage Municipal Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Jessica R. Droeger Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/06

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Dividend Advantage Municipal Fund (NAD)

January 31, 2006

**Principal
Amount (000) Description (1)**

**Option
C
Provisions**

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Alabama ☐ 0.3% (0.2% of Total Investments)

\$ 1,500 Alabama 21st Century Authority, Tobacco Settlement Revenue Bonds, Series 2000, 5.750%, 12/01/20 6/10 at 102

Alaska ☐ 0.1% (0.1% of Total Investments)

750 Alaska Housing Finance Corporation, General Housing Purpose Bonds, Series 2005A, 5.250%, 12/14 at 100
12/01/34 ☐ FGIC Insured

California ☐ 2.7% (1.8% of Total Investments)

1,535 Alameda Corridor Transportation Authority, California, Senior Lien Revenue Bonds, Series 1999A, 0.000%, 10/01/37 ☐ MBIA Insured No Opt. C
200 California, General Obligation Bonds, Series 1997, 5.000%, 10/01/18 ☐ AMBAC Insured 10/07 at 101
California, General Obligation Bonds, Series 1997:
2,195 5.000%, 10/01/18 (Pre-refunded 10/01/07) ☐ AMBAC Insured 10/07 at 101
210 5.000%, 10/01/18 (Pre-refunded 10/01/07) ☐ AMBAC Insured 10/07 at 101
5,000 California, General Obligation Bonds, Series 2005, 5.000%, 3/01/31 3/16 at 100
3,500 Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 0.000%, 6/01/26 ☐ FSA Insured No Opt. C
2,475 Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2001A-3, 5.375%, 7/01/20 7/06 at 100
17,000 San Joaquin Hills Transportation Corridor Agency, Orange County, California, Toll Road Revenue Refunding Bonds, Series 1997A, 0.000%, 1/15/35 ☐ MBIA Insured No Opt. C

32,115 Total California

Colorado ☐ 3.6% (2.5% of Total Investments)

3,205 Denver City and County, Colorado, Airport Special Facilities Revenue Bonds, Rental Car Projects, Series 1999A, 6.000%, 1/01/12 ☐ MBIA Insured (Alternative Minimum Tax) 1/09 at 101
10,250 Denver City and County, Colorado, Airport System Revenue Bonds, Series 1996D, 5.500%, 11/15/25 ☐ MBIA Insured 11/06 at 101
2,950 Denver Convention Center Hotel Authority, Colorado, Senior Revenue Bonds, Convention Center Hotel, Series 2003A, 5.000%, 12/01/22 ☐ XLCA Insured 12/13 at 100
1,475 Denver, Colorado, FHA-Insured Multifamily Housing Revenue Bonds, Boston Lofts Project, Series 1997A, 5.750%, 10/01/27 (Alternative Minimum Tax) 10/07 at 102
8,515 E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 1997B, 0.000%, 9/01/25 ☐ MBIA Insured No Opt. C

26,395 Total Colorado

Connecticut ☐ 0.4% (0.3% of Total Investments)

2,700 Connecticut Development Authority, Health Facilities Revenue Refunding Bonds, Alzheimer's Resource Center of Connecticut Inc., Series 1994A, 7.125%, 8/15/14 2/06 at 101

District of Columbia ☐ 0.9% (0.6% of Total Investments)

5,000 Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 1998, 5.250%, 10/01/13 ☐ AMBAC Insured 10/08 at 101

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Florida □ 8.0% (5.4% of Total Investments)

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| 1,630 | Florida Housing Finance Agency, Housing Revenue Bonds, Mar Lago Village Apartments, Series 1997F, 5.800%, 12/01/17 □ AMBAC Insured (Alternative Minimum Tax) | 12/07 at 102. |
| 15,000 | Florida State Board of Education, Public Education Capital Outlay Bonds, Series 2005E, 4.500%, 6/01/35 | 6/15 at 101. |
| 14,350 | JEA St. John's River Power Park System, Florida, Revenue Refunding Bonds, Issue 2, Series 2002-17, 5.250%, 10/01/13 | 10/11 at 100. |
| 13,625 | Martin County Industrial Development Authority, Florida, Industrial Development Revenue Bonds, Indiantown Cogeneration LP, Series 1994A, 7.875%, 12/15/25 (Alternative Minimum Tax) | 6/06 at 101. |
| 2,405 | Venice, Florida, Revenue Bonds, Bon Secours System, Revenue Bonds, Series 1996, 5.600%, 8/15/16 □ MBIA Insured | 8/06 at 102. |

47,010 Total Florida

Georgia □ 1.3% (0.9% of Total Investments)

| | | |
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| 4,000 | Forsyth County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2000, 6.000%, 4/01/25 (Pre-refunded 4/01/10) | 4/10 at 101. |
| 880 | Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 1999, 5.500%, 5/15/29 □ MBIA Insured | 5/09 at 101. |
| 2,620 | Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 1999, 5.500%, 5/15/29 (Pre-refunded 5/15/09) □ MBIA Insured | 5/09 at 101. |

7,500 Total Georgia

Idaho □ 0.2% (0.1% of Total Investments)

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| 330 | Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 1999E, 5.750%, 1/01/21 (Alternative Minimum Tax) | 7/09 at 101. |
| 400 | Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 2000D, 6.350%, 7/01/22 (Alternative Minimum Tax) | 1/10 at 100. |
| 555 | Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 2000E, 5.950%, 7/01/20 (Alternative Minimum Tax) | 7/10 at 100. |

1,285 Total Idaho

Illinois □ 35.9% (24.5% of Total Investments)

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| 3,265 | Channahon, Illinois, Revenue Refunding Bonds, Morris Hospital, Series 1999, 5.750%, 12/01/12 | 12/09 at 102. |
| 7,250 | Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax Revenues, Series 1999A, 5.500%, 12/01/26 □ FGIC Insured | No Opt. C |
| | Chicago, Illinois, FHA/GNMA Multifamily Housing Revenue Bonds, Archer Court Apartments, Series 1999A: | |
| 850 | 5.500%, 12/20/19 (Alternative Minimum Tax) | 10/10 at 101. |
| 1,210 | 5.600%, 12/20/29 (Alternative Minimum Tax) | 10/10 at 101. |
| 1,925 | 5.650%, 12/20/40 (Alternative Minimum Tax) | 10/10 at 101. |
| 22,750 | Chicago, Illinois, General Obligation Refunding Bonds, Emergency Telephone System, Series 1999, 5.500%, 1/01/23 □ FGIC Insured | No Opt. C |
| 2,620 | Chicago, Illinois, Motor Fuel Tax Revenue Refunding Bonds, Series 1993, 5.375%, 1/01/14 □ AMBAC Insured | No Opt. C |

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| 3,340 | Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.000%, 1/01/33 □ FGIC Insured | 1/16 at 100. |
| 1,145 | Chicago, Illinois, Wastewater Transmission Revenue Bonds, Series 1995, 5.125%, 1/01/25 □ FGIC Insured | 1/08 at 100. |
| 1,000 | DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003B, 5.250%, 11/01/20 □ FSA Insured | 11/13 at 100. |
| 500 | Hoffman Estates Park District, Cook County, Illinois, General Obligation Bonds, Series 1999, 5.375%, 12/01/29 □ MBIA Insured | 12/09 at 102. |
| 3,935 | Illinois Development Finance Authority, Local Government Program Revenue Bonds, Lake County School District 116 □ Round Lake, Series 1999, 0.000%, 1/01/15 □ MBIA Insured | No Opt. C |
| 24,835 | Illinois Development Finance Authority, Revenue Bonds, Presbyterian Home of Lake Forest, Series 1999, 5.625%, 9/01/31 □ FSA Insured | 9/07 at 102. |
| 5,570 | Illinois Finance Authority, Revenue Bonds, University of Chicago, Series 2004A, 5.000%, 7/01/34 | 7/14 at 100. |
| 17,280 | Illinois Health Facilities Authority, Converted Adjustable Rate Revenue Bonds, Highland Park Hospital, Series 1991A, 6.000%, 10/01/15 (Pre-refunded 10/01/07) □ FGIC Insured | 10/07 at 102. |
| 9,900 | Illinois Health Facilities Authority, Remarketed Revenue Bonds, University of Chicago Project, Series 1985A, 5.500%, 8/01/20 | 8/11 at 103. |
| 5,400 | Illinois Health Facilities Authority, Revenue Bonds, Loyola University Health System, Series 1997A, 5.000%, 7/01/24 □ MBIA Insured | 7/07 at 101. |
| 5,490 | Illinois Health Facilities Authority, Revenue Bonds, Sarah Bush Lincoln Health Center, Series 1996B, 5.500%, 2/15/16 | 2/07 at 102. |
| 7,245 | Illinois Health Facilities Authority, Revenue Refunding Bonds, Proctor Community Hospital, Series 1991, 7.375%, 1/01/23 | 7/06 at 100. |
| 1,500 | Illinois Housing Development Authority, Housing Finance Bonds, Series 2005E, 4.800%, 1/01/36 □ FGIC Insured | 1/15 at 100. |
| 5,000 | Kane, McHenry, Cook and DeKalb Counties Community Unit School District 300, Carpentersville, Illinois, General Obligation Bonds, Series 2000, 5.500%, 12/01/19 (Pre-refunded 12/01/11) □ MBIA Insured | 12/11 at 100. |
| 11,345 | Lake and McHenry Counties Community Unit School District 118, Wauconda, Illinois, General Obligation Bonds, Series 2005B, 0.000%, 1/01/25 □ FSA Insured | 1/15 at 60. |
| 3,000 | Lombard Public Facilities Corporation, Illinois, First Tier Conference Center and Hotel Revenue Bonds, Series 2005A-1, 7.125%, 1/01/36 | 1/16 at 100. |
| 22,500 | Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 1999A, 5.500%, 12/15/24 □ FGIC Insured | 12/09 at 101. |
| 9,750 | Metropolitan Pier and Exposition Authority, Illinois, Revenue Refunding Bonds, McCormick Place Expansion Project, Series 1996A: 0.000%, 12/15/22 □ MBIA Insured | No Opt. C |
| 13,000 | 0.000%, 12/15/23 □ MBIA Insured | No Opt. C |
| 22,650 | Regional Transportation Authority, Cook, DuPage, Kane, Lake, McHenry and Will Counties, Illinois, General Obligation Bonds, Series 1999: 5.750%, 6/01/19 □ FSA Insured | No Opt. C |
| 3,500 | 5.750%, 6/01/23 □ FSA Insured | No Opt. C |
| 1,300 | Schaumburg, Illinois, General Obligation Bonds, Series 2004B, 5.250%, 12/01/34 □ FGIC Insured | 12/14 at 100. |
| 4,500 | Will County School District 122, New Lenox, Illinois, General Obligation Bonds, Series 2000B, 0.000%, 11/01/18 □ FSA Insured | No Opt. C |

223,555 Total Illinois

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Indiana □ 3.8% (2.6% of Total Investments)

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| 8,755 | Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Charity Obligated Group, Series 1999D, 5.500%, 11/15/24 (Pre-refunded 11/15/09) □ MBIA Insured | 11/09 at 101. |
| 8,000 | Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Clarian Health Obligated Group, Series 2000A, 5.500%, 2/15/26 (Pre-refunded 8/15/10) □ MBIA Insured | 8/10 at 101. |
| 4,190 | Indianapolis, Indiana, Economic Development Revenue Bonds, Park Tudor Foundation Inc., Project, Series 1999, 5.700%, 6/01/24 (Pre-refunded 6/01/09) | 6/09 at 101. |

20,945 Total Indiana

Iowa □ 1.2% (0.8% of Total Investments)

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| 7,000 | Iowa Tobacco Settlement Authority, Asset Backed Settlement Revenue Bonds, Series 2005C, 5.625%, 6/01/46 | 6/15 at 100. |
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Kansas □ 0.8% (0.5% of Total Investments)

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| 3,825 | Wichita, Kansas, Water and Sewerage Utility Revenue Bonds, Series 1999, 4.000%, 10/01/18 □ FGIC Insured | 10/06 at 101. |
| 1,000 | Wyandotte County-Kansas City Unified Government, Kansas, Sales Tax Special Obligation Bonds, Redevelopment Project Area B, Series 2005, 5.000%, 12/01/20 | 12/15 at 100. |

4,825 Total Kansas

Kentucky □ 1.7% (1.1% of Total Investments)

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|-------|--|--------------|
| 3,030 | Hardin County School District Finance Corporation, Kentucky, School Building Revenue Bonds, Series 2000, 5.750%, 2/01/20 (Pre-refunded 2/01/10) | 2/10 at 101. |
| | Kentucky Economic Development Finance Authority, Hospital System Revenue Refunding and Improvement Bonds, Appalachian Regional Healthcare Inc., Series 1997: | |
| 1,850 | 5.850%, 10/01/17 | 4/08 at 102. |
| 5,000 | 5.875%, 10/01/22 | 4/08 at 102. |

9,880 Total Kentucky

Louisiana □ 3.9% (2.7% of Total Investments)

| | | |
|--------|---|--------------|
| 2,245 | Lafayette, Louisiana, Sales Tax Revenue Bonds, Public Improvements, Series 2000B, 5.625%, 5/01/25 □ FGIC Insured | 5/10 at 101. |
| 1,750 | Louisiana Local Government Environmental Facilities and Community Development Authority, GNMA Collateralized Mortgage Revenue Refunding Bonds, Sharlo Apartments, Series 2002A, 6.500%, 6/20/37 | 6/12 at 105. |
| 5,350 | Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/33 □ MBIA Insured | 7/14 at 100. |
| 13,570 | Louisiana Transportation Authority, Senior Lien Toll Road Revenue Bonds, Series 2005B, 0.000%, 12/01/28 □ AMBAC Insured | 12/10 at 38. |
| 9,545 | Tobacco Settlement Financing Corporation, Louisiana, Tobacco Settlement Asset-Backed Bonds, Series 2001B, 5.500%, 5/15/30 | 5/11 at 101. |

32,460 Total Louisiana

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Massachusetts □ 2.3% (1.6% of Total Investments)

| | | |
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| 1,500 | Boston Industrial Development Financing Authority, Massachusetts, Subordinate Revenue Bonds, Crosstown Center Project, Series 2002, 8.000%, 9/01/35 (Alternative Minimum Tax) | 9/12 at 102. |
| 4,365 | Massachusetts Health and Educational Facilities Authority, Revenue Bonds, Berkshire Health System, Series 2005F, 5.000%, 10/01/19 □ AGC Insured | 10/15 at 100. |
| 7,000 | Massachusetts Port Authority, Special Facilities Revenue Bonds, BOSFUEL Corporation, Series 1997, 5.500%, 7/01/18 □ MBIA Insured (Alternative Minimum Tax) | 7/07 at 102. |
| 785 | Massachusetts Port Authority, Special Facilities Revenue Bonds, US Airways Group Inc., Series 1996A, 5.875%, 9/01/23 □ MBIA Insured (Alternative Minimum Tax) | 9/06 at 102. |

13,650 Total Massachusetts

Michigan □ 3.5% (2.4% of Total Investments)

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| 2,435 | Detroit, Michigan, Senior Lien Water Supply System Revenue Bonds, Series 2001A, 5.250%, 7/01/33 □ FGIC Insured | 7/11 at 100. |
| 15,255 | Michigan State Hospital Finance Authority, Hospital Revenue Bonds, Detroit Medical Center Obligated Group, Series 1998A, 5.250%, 8/15/28 | 8/08 at 101. |
| 4,000 | Wayne County, Michigan, Airport Revenue Bonds, Detroit Metropolitan Wayne County Airport, Series 1998A, 5.375%, 12/01/16 □ MBIA Insured (Alternative Minimum Tax) | 12/08 at 101. |

21,690 Total Michigan

Minnesota □ 0.2% (0.1% of Total Investments)

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| 1,220 | Minnesota Housing Finance Agency, Single Family Mortgage Bonds, Series 1998H-1, 5.650%, 7/01/31 (Alternative Minimum Tax) | 1/10 at 101. |
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Missouri □ 2.1% (1.5% of Total Investments)

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| | Kansas City Municipal Assistance Corporation, Missouri, Leasehold Revenue Bonds, Series 2004B-1: | |
| 7,000 | 0.000%, 4/15/27 □ AMBAC Insured | No Opt. C |
| 5,000 | 0.000%, 4/15/29 □ AMBAC Insured | No Opt. C |
| 2,185 | Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System, Series 2001A, 5.250%, 6/01/21 □ AMBAC Insured | 6/11 at 101. |
| | Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System, Series 2001A: | |
| 2,185 | 5.250%, 6/01/21 (Pre-refunded 6/01/11) □ AMBAC Insured | 6/11 at 101. |
| 3,670 | 5.250%, 6/01/28 (Pre-refunded 6/01/11) □ AMBAC Insured | 6/11 at 101. |

20,040 Total Missouri

Montana □ 0.3% (0.2% of Total Investments)

| | | |
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| 1,005 | Montana Board of Housing, Single Family Mortgage Bonds, Series 2000A-2, 6.450%, 6/01/29 (Alternative Minimum Tax) | 12/09 at 100. |
| 1,000 | Montana Higher Education Student Assistance Corporation, Student Loan Revenue Bonds, Subordinate Series 1999B, 6.400%, 12/01/32 (Alternative Minimum Tax) | 12/09 at 100. |

2,005 Total Montana

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Nebraska □ 0.3% (0.2% of Total Investments)

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| 1,500 | NebHelp Inc., Nebraska, Senior Subordinate Bonds, Student Loan Program, Series 1993A-5A, 6.200%, 6/01/13 □ MBIA Insured (Alternative Minimum Tax) | No Opt. C |
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Nevada □ 1.6% (1.1% of Total Investments)

| | | |
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| 2,115 | Clark County, Nevada, General Obligation Bank Bonds, Southern Nevada Water Authority Loan, Series 2001, 5.300%, 6/01/19 □ FGIC Insured | 6/11 at 100. |
| 8,000 | Director of Nevada State Department of Business and Industry, Revenue Bonds, Las Vegas Monorail Project, First Tier, Series 2000: 0.000%, 1/01/19 □ AMBAC Insured | No Opt. C |
| 3,000 | 5.375%, 1/01/40 □ AMBAC Insured | 1/10 at 100. |

13,115 Total Nevada

New Hampshire □ 0.2% (0.2% of Total Investments)

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| 1,140 | New Hampshire Housing Finance Agency, Single Family Mortgage Acquisition Revenue Bonds, Series 1995D, 6.550%, 7/01/26 (Alternative Minimum Tax) | 7/06 at 101. |
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New Jersey □ 6.5% (4.4% of Total Investments)

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| 1,275 | New Jersey Health Care Facilities Financing Authority, FHA-Insured Mortgage Revenue Bonds, Jersey City Medical Center, Series 2001, 4.800%, 8/01/21 □ AMBAC Insured | 8/11 at 100. |
| 2,505 | New Jersey Higher Education Assistance Authority, Student Loan Revenue Bonds, Series 2000A, 6.000%, 6/01/13 □ MBIA Insured (Alternative Minimum Tax) | 6/10 at 101. |
| 4,130 | New Jersey Transit Corporation, Certificates of Participation, Federal Transit Administration Grants, Series 2002A, 5.500%, 9/15/13 □ AMBAC Insured | No Opt. C |
| 4,000 | New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 1999A, 5.750%, 6/15/18 | No Opt. C |
| 10,000 | Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 5.900%, 12/01/17 □ MBIA Insured (Alternative Minimum Tax) | 12/07 at 102. |
| 10,720 | Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2002: 5.750%, 6/01/32 | 6/12 at 100. |
| 3,165 | 6.125%, 6/01/42 | 6/12 at 100. |
| 1,000 | Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2003, 6.750%, 6/01/39 | 6/13 at 100. |

36,795 Total New Jersey

New Mexico □ 0.7% (0.5% of Total Investments)

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| 4,000 | University of New Mexico, FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004, 5.000%, 7/01/32 □ FSA Insured | 7/14 at 100. |
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New York □ 12.6% (8.6% of Total Investments)

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| 80 | Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1996B, 5.125%, 8/15/21 □ MBIA Insured | 2/06 at 102. |
| 4,600 | Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 1996E, 5.250%, 2/15/18 □ AMBAC Insured | 2/07 at 102. |

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| 2,170 | Dormitory Authority of the State of New York, Insured Revenue Bonds, Franciscan Health Partnership Obligated Group ☐ Frances Shervier Home and Hospital, Series 1997, 5.500%, 7/01/17 ☐ RAAI Insured | 7/07 at 102. |
| 7,500 | Dormitory Authority of the State of New York, Secured Hospital Revenue Refunding Bonds, Wyckoff Heights Medical Center, Series 1998H, 5.300%, 8/15/21 ☐ MBIA Insured | 2/08 at 101. |
| 2,000 | Dormitory Authority of the State of New York, Third General Resolution Consolidated Revenue Bonds, City University System, Series 1997-1, 5.375%, 7/01/24 (Pre-refunded 1/01/08) ☐ FSA Insured | 1/08 at 102. |
| 5,000 | Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 1998A, 5.250%, 12/01/26 ☐ FSA Insured | 6/08 at 101. |
| | Nassau County, New York, General Obligation Improvement Bonds, Series 1999B: | |
| 4,005 | 5.250%, 6/01/19 (Pre-refunded 6/01/09) ☐ AMBAC Insured | 6/09 at 102. |
| 7,005 | 5.250%, 6/01/21 (Pre-refunded 6/01/09) ☐ AMBAC Insured | 6/09 at 102. |
| 5,000 | New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005B, 5.000%, 6/15/36 ☐ FSA Insured | 12/14 at 100. |
| 8,800 | New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A, 5.000%, 10/15/32 ☐ AMBAC Insured | 10/14 at 100. |
| 10,000 | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2000A, 5.750%, 8/15/24 (Pre-refunded 8/15/09) | 8/09 at 101. |
| 2,000 | New York City, New York, General Obligation Bonds, Fiscal Series 1998E, 5.250%, 8/01/14 ☐ AMBAC Insured | 2/08 at 101. |
| 13,930 | New York City, New York, General Obligation Bonds, Fiscal Series 1998F, 5.375%, 8/01/19 ☐ MBIA Insured | 2/08 at 101. |
| 70 | New York City, New York, General Obligation Bonds, Fiscal Series 1998F, 5.375%, 8/01/19 (Pre-refunded 2/01/08) ☐ MBIA Insured | 2/08 at 101. |

72,160 Total New York

North Carolina ☐ 0.6% (0.4% of Total Investments)

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| 3,830 | Charlotte-Mecklenburg Hospital Authority, North Carolina, Healthcare System Revenue Bonds, DBA Carolinas Healthcare System, Series 2005A, 5.000%, 1/15/45 | 1/15 at 100. |
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Ohio ☐ 4.1% (2.8% of Total Investments)

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| 2,300 | Amherst Exempted Village School District, Ohio, Unlimited Tax General Obligation School Improvement Bonds, Series 2001, 5.125%, 12/01/21 ☐ FGIC Insured | 12/11 at 100. |
| 3,635 | Franklin County, Ohio, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Hamilton Creek Apartments Project, Series 1994A, 5.550%, 7/01/24 (Alternative Minimum Tax) | 7/06 at 102. |
| 3,650 | Montgomery County, Ohio, Revenue Bonds, Catholic Health Initiatives, Series 2004A, 5.000%, 5/01/30 | 5/14 at 100. |
| 13,000 | Ohio Water Development Authority, Solid Waste Disposal Revenue Bonds, Bay Shore Power, Series 1998B, 6.625%, 9/01/20 (Alternative Minimum Tax) | 9/09 at 102. |
| 1,115 | Warren County, Ohio, Special Assessment Bonds, Waterstone Boulevard Project, Series 1997, 5.500%, 12/01/17 | 12/07 at 101. |

23,700 Total Ohio

Oregon ☐ 0.4% (0.3% of Total Investments)

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|-------|---|--------------|
| 2,355 | Portland, Oregon, Downtown Waterfront Urban Renewal and Redevelopment Revenue Bonds, Series | 6/10 at 101. |
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2000A, 5.500%, 6/15/20 ☐ AMBAC Insured

Pennsylvania ☐ 4.9% (3.4% of Total Investments)

| | | |
|--------|---|---------------|
| 3,480 | Allegheny County Hospital Development Authority, Pennsylvania, Revenue Bonds, West Penn Allegheny Health System, Series 2000B, 9.250%, 11/15/22 | 11/10 at 102. |
| 1,970 | Carbon County Industrial Development Authority, Pennsylvania, Resource Recovery Revenue Refunding Bonds, Panther Creek Partners Project, Series 2000, 6.650%, 5/01/10 (Alternative Minimum Tax) | No Opt. C |
| 18,900 | Philadelphia Airport System, Pennsylvania, Revenue Refunding Bonds, Series 1998A, 5.500%, 6/15/18 ☐ FGIC Insured (Alternative Minimum Tax) | 6/08 at 102. |
| 3,205 | Philadelphia School District, Pennsylvania, General Obligation Bonds, Series 2002B, 5.625%, 8/01/16 (Pre-refunded 8/01/12) ☐ FGIC Insured | 8/12 at 100. |
| 27,555 | Total Pennsylvania | |

Puerto Rico ☐ 2.1% (1.4% of Total Investments)

| | | |
|--------|--|-----------|
| 12,500 | Puerto Rico Housing Finance Authority, Capital Fund Program Revenue Bonds, Series 2003, 4.500%, 12/01/23 | No Opt. C |
|--------|--|-----------|

Rhode Island ☐ 3.2% (2.2% of Total Investments)

| | | |
|--------|---|--------------|
| 2,015 | Central Falls, Rhode Island, General Obligation School Bonds, Series 1999, 6.250%, 5/15/20 ☐ RAAI Insured | 5/09 at 102. |
| 3,500 | Providence Redevelopment Agency, Rhode Island, Revenue Bonds, Public Safety and Municipal Building Projects, Series 1999A, 5.750%, 4/01/29 (Pre-refunded 4/01/10) ☐ AMBAC Insured | 4/10 at 101. |
| 12,500 | Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds, Series 2002A, 6.125%, 6/01/32 | 6/12 at 100. |
| 18,015 | Total Rhode Island | |

Tennessee ☐ 1.7% (1.2% of Total Investments)

| | | |
|-------|--|--------------|
| 6,400 | Memphis-Shelby County Airport Authority, Tennessee, Airport Revenue Bonds, Series 1999D, 6.000%, 3/01/24 ☐ AMBAC Insured (Alternative Minimum Tax) | 3/10 at 101. |
| 2,425 | Memphis-Shelby County Airport Authority, Tennessee, Airport Revenue Bonds, Series 2001B, 5.125%, 3/01/26 ☐ FSA Insured | 3/11 at 100. |
| 250 | Tennessee Housing Development Agency, Homeownership Program Bonds, Series 2000-1, 6.375%, 7/01/25 (Alternative Minimum Tax) | 7/10 at 101. |
| 670 | Tennessee Housing Development Agency, Homeownership Program Bonds, Series 2000-2B, 6.250%, 1/01/20 (Alternative Minimum Tax) | 7/10 at 100. |

9,745 Total Tennessee

Texas ☐ 14.9% (10.2% of Total Investments)

| | | |
|-------|---|--------------|
| 1,000 | Alliance Airport Authority, Texas, Special Facilities Revenue Bonds, American Airlines Inc., Series 1990, 7.500%, 12/01/29 (Alternative Minimum Tax) | 6/06 at 100. |
| 2,560 | Brazos River Authority, Texas, Pollution Control Revenue Refunding Bonds, TXU Electric Company, Series 1999C, 7.700%, 3/01/32 (Alternative Minimum Tax) | 4/13 at 101. |
| 4,675 | Carrollton-Farmers Branch Independent School District, Dallas County, Texas, Unlimited Tax School Building Bonds, Series 1999, 6.000%, 2/15/20 (Pre-refunded 2/15/09) | 2/09 at 100. |

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| | | |
|--------|---|---------------|
| 2,820 | Central Texas Regional Mobility Authority, Travis and Williamson Counties, Toll Road Revenue Bonds, Series 2005, 5.000%, 1/01/45 ☐ FGIC Insured | 1/15 at 100. |
| | Coppell Independent School District, Dallas County, Texas, Unlimited Tax School Building and Refunding Bonds, Series 1999: | |
| 5,130 | 0.000%, 8/15/20 | 8/09 at 52. |
| 7,000 | 0.000%, 8/15/21 | 8/09 at 49. |
| 7,345 | 0.000%, 8/15/23 | 8/09 at 44. |
| 7,000 | 0.000%, 8/15/24 | 8/09 at 41. |
| 7,350 | 0.000%, 8/15/25 | 8/09 at 39. |
| 7,000 | 0.000%, 8/15/26 | 8/09 at 36. |
| 820 | Dallas Area Rapid Transit, Texas, Senior Lien Sales Tax Revenue Bonds, Series 2001, 5.000%, 12/01/31 ☐ AMBAC Insured | 12/11 at 100. |
| 6,000 | Dallas-Ft. Worth International Airport Facility Improvement Corporation, Texas, Revenue Refunding Bonds, American Airlines Inc., Series 2000C, 6.150%, 5/01/29 (Mandatory put 11/01/07) (Alternative Minimum Tax) | 11/07 at 100. |
| | Harris County Health Facilities Development Corporation, Texas, Revenue Bonds, Christus Health, Series 1999A: | |
| 12,240 | 5.375%, 7/01/24 (Pre-refunded 7/01/09) ☐ MBIA Insured | 7/09 at 101. |
| 11,180 | 5.375%, 7/01/29 (Pre-refunded 7/01/09) ☐ MBIA Insured | 7/09 at 101. |
| 2,205 | Harris County-Houston Sports Authority, Texas, Senior Lien Revenue Refunding Bonds, Series 2001A, 0.000%, 11/15/20 ☐ MBIA Insured | No Opt. C |
| 2,500 | Houston, Texas, Hotel Occupancy Tax and Special Revenue Bonds, Convention and Entertainment Project, Series 2001B, 0.000%, 9/01/30 ☐ AMBAC Insured | No Opt. C |
| 2,500 | Jefferson County, Texas, Certificates of Obligation, Series 2000, 6.000%, 8/01/25 (Pre-refunded 8/01/10) ☐ FSA Insured | 8/10 at 100. |
| 2,000 | Laredo, Texas, Sports Venue Sales Tax Revenue Bonds, Series 2001, 5.300%, 3/15/26 (Pre-refunded 3/15/09) ☐ FGIC Insured | 3/09 at 100. |
| 30,095 | Leander Independent School District, Williamson and Travis Counties, Texas, General Obligation Bonds, Series 2004, 0.000%, 8/15/34 | 8/12 at 27. |
| 9,345 | Leander Independent School District, Williamson and Travis Counties, Texas, General Obligation Bonds, Series 2005, 0.000%, 8/15/33 ☐ FGIC Insured | 8/15 at 37. |
| 1,500 | Port Arthur, Texas, Jefferson County, General Obligation Bonds, Series 1997, 5.000%, 2/15/21 (Pre-refunded 2/15/07) ☐ MBIA Insured | 2/07 at 100. |
| 10,000 | Tarrant County Health Facilities Development Corporation, Texas, Revenue Bonds, Texas Health Resources System, Series 1997A, 5.250%, 2/15/17 ☐ MBIA Insured | 2/08 at 102. |
| 7,000 | White Settlement Independent School District, Tarrant County, Texas, General Obligation Bonds, Series 2005, 0.000%, 8/15/35 | 8/15 at 34. |
| | Wylie Independent School District, Taylor County, Texas, General Obligation Bonds, Series 2005: | |
| 3,000 | 0.000%, 8/15/20 | 8/15 at 78. |
| 3,000 | 0.000%, 8/15/22 | 8/15 at 70. |

155,265 Total Texas

Utah ☐ 0.4% (0.2% of Total Investments)

Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999C-2, Class II:

| | | |
|-----|--|--------------|
| 475 | 5.700%, 7/01/19 (Alternative Minimum Tax) | 1/10 at 101. |
| 175 | 5.750%, 7/01/21 (Alternative Minimum Tax) | 1/10 at 101. |
| 160 | Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999D, 5.850%, 7/01/21 | 7/09 at 101. |

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(Alternative Minimum Tax)

| | | |
|-------|--|--------------|
| 55 | Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999F, 6.300%, 7/01/21 (Alternative Minimum Tax) | 7/09 at 101. |
| 1,300 | Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 2000F-2, Class III, 6.000%, 1/01/15 (Alternative Minimum Tax) | 7/10 at 100. |

2,165 Total Utah

Virginia ☐ 0.6% (0.4% of Total Investments)

| | | |
|-------|--|---------------|
| 3,395 | Virginia Small Business Financing Authority, Industrial Development Water Revenue Bonds, S.I.L. Clean Water, LLC Project, Series 1999, 7.250%, 11/01/24 (Alternative Minimum Tax) | 11/09 at 102. |
|-------|--|---------------|

Washington ☐ 11.2% (7.7% of Total Investments)

| | | |
|--------|--|--------------|
| 4,000 | Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 3, Series 2003A, 5.500%, 7/01/17 ☐ XLCA Insured | 7/13 at 100. |
| | Port of Seattle, Washington, Special Facility Revenue Bonds, Terminal 18, Series 1999B: | |
| 1,755 | 6.000%, 9/01/15 ☐ MBIA Insured (Alternative Minimum Tax) | 3/10 at 101. |
| 2,590 | 6.000%, 9/01/16 ☐ MBIA Insured (Alternative Minimum Tax) | 3/10 at 101. |
| | Port of Seattle, Washington, Special Facility Revenue Bonds, Terminal 18, Series 1999C: | |
| 875 | 6.000%, 9/01/15 ☐ MBIA Insured (Alternative Minimum Tax) | 3/10 at 101. |
| 1,260 | 6.000%, 9/01/16 ☐ MBIA Insured (Alternative Minimum Tax) | 3/10 at 101. |
| 9,760 | Tacoma, Washington, Electric System Revenue Refunding Bonds, Series 2001A, 5.625%, 1/01/21 (Pre-refunded 1/01/11) ☐ FSA Insured | 1/11 at 101. |
| 4,800 | Washington Public Power Supply System, Revenue Refunding Bonds, Nuclear Project 3, Series 1997A, 5.250%, 7/01/16 ☐ FSA Insured | 7/07 at 102. |
| 7,280 | Washington State Tobacco Settlement Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2002, 6.500%, 6/01/26 | 6/13 at 100. |
| 11,605 | Washington, Certificates of Participation, Washington Convention and Trade Center, Series 1999, 5.250%, 7/01/16 ☐ MBIA Insured | 7/09 at 100. |
| 3,350 | Washington, General Obligation Compound Interest Bonds, Series 1999S-2, 0.000%, 1/01/18 ☐ FSA Insured | No Opt. C |
| | Washington, General Obligation Compound Interest Bonds, Series 1999S-3: | |
| 17,650 | 0.000%, 1/01/20 | No Opt. C |
| 18,470 | 0.000%, 1/01/21 | No Opt. C |

83,395 Total Washington

Wisconsin ☐ 6.8% (4.6% of Total Investments)

| | | |
|--------|---|---------------|
| 2,250 | Green Bay, Wisconsin, Water System Revenue Bonds, Series 2004, 5.000%, 11/01/29 ☐ FSA Insured | 11/14 at 100. |
| 3,810 | La Crosse, Wisconsin, Industrial Development Revenue Refunding Bonds, Dairyland Power Cooperative, Series 1997C, 5.550%, 2/01/15 ☐ AMBAC Insured | 12/08 at 102. |
| | Wisconsin Health and Educational Facilities Authority, Revenue Bonds, FH Healthcare Development Inc., Series 1999: | |
| 8,375 | 6.250%, 11/15/20 (Pre-refunded 11/15/09) | 11/09 at 101. |
| 5,000 | 6.250%, 11/15/28 (Pre-refunded 11/15/09) | 11/09 at 101. |
| 4,180 | Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Kenosha Hospital and Medical Center Inc., Series 1999, 5.625%, 5/15/29 | 5/09 at 101. |
| 12,700 | Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Mercy Health System | 8/09 at 101. |

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Corporation, Series 1999, 5.500%, 8/15/25 AMBAC Insured
 2,200 Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Wheaton Franciscan
 Services Inc., Series 2003A, 5.125%, 8/15/33

8/13 at 100

38,515 Total Wisconsin

\$ 990,670 Total Long-Term Investments (cost \$819,170,471) 146.0%

Short-Term Investments 0.5% (0.3% of Total Investments)

3,000 Massachusetts Development Finance Authority, Revenue Bonds, Boston University, Variable Rate
 Demand Obligations, Series 2002R-2, 3.010%, 10/01/42 XLCA Insured (5)

No Opt. C

\$ 3,000 Total Short-Term Investments (cost \$3,000,000)

Total Investments (cost \$822,170,471) 146.5%

Other Assets Less Liabilities 2.3%

Preferred Shares, at Liquidation Value (48.8)%

Net Assets Applicable to Common Shares 100%

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below Baa by Moody's Investor Service, Inc. or BBB by Standard & Poor's Group are considered to be below investment grade.
 - (4) Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.
 - (5) Security has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- N/R Investment is not rated.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount and timing differences in recognizing certain gains and losses on investment transactions. At January 31, 2006, the cost of investments was \$821,204,606.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2006, were as follows:

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| | |
|---|--------------|
| Gross unrealized: | |
| Appreciation | \$65,671,267 |
| Depreciation | (535,246) |
| <hr/> | |
| Net unrealized appreciation (depreciation) of investments | \$65,136,021 |
| <hr/> | |

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Dividend Advantage Municipal Fund

By (Signature and Title)* /s/ Jessica R. Droeger
Jessica R. Droeger
Vice President and Secretary

Date March 31, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date March 31, 2006

By (Signature and Title)* /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

SIGNATURES

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Date March 31, 2006

* Print the name and title of each signing officer under his or her signature.