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CRAY INC Form 424B3 May 07, 2002

Pursuant to Rule 424(b)(3) Registration No. 333-74100

PROSPECTUS SUPPLEMENT DATED MAY 6, 2002 TO PROSPECTUS DATED JANUARY 17, 2002

CRAY INC.

Common Stock

We issued to the holders of our 5% convertible subordinated debentures an aggregate of 96,142 shares of our common stock in lieu of cash in payment of interest on the 5% convertible subordinated debentures due April 30, 2002, as follows:

Holder	Shares Issued
Riverview Group, LLC	52,065
Omicron Partners, LP	20,826
Laterman & Co.	5,205
Forevergreen Partners	5,205
Clarion Capital	
Corporation	9,878
The Morton A. Cohen	
Revocable Living Trust	2,963