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STERLING FINANCIAL CORP /WA/ Form 8-K August 04, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

STERLING FINANCIAL CORPORATION

Date of Report (Date of earliest event reported): August 4, 2006

(Exact name of registrant as specified in its charter)

Washington 0-20800 91-1572822

(State or other jurisdiction of incorporation or organization)

(Commission File Number)

(I.R.S. Employer Identification No.)

111 North Wall Street, Spokane, Washington 99201

(Address of principal executive offices) (Zip Code)

(509) 458-3711

(Registrant s telephone number, including area code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 8.01. Other Events.

On August 4, 2006, Sterling Financial Corporation announced that INTERVEST-Mortgage Investment Company, a wholly owned subsidiary of Sterling Savings Bank, has acquired the servicing portfolio and other assets of Mason-McDuffie Financial Corporation, a well known mortgage banking operation in Northern California. The transaction closed on July 31, 2006. The text of the press release is included as Exhibit 99.1 to this report.

Item 9.01. Financial Statements and Exhibits.

(c) The following exhibit is being filed herewith:

Exhibit No. Exhibit Description

99.1 Press release text of Sterling Financial Corporation dated August 4, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

STERLING FINANCIAL CORPORATION

(Registrant)

August 4, 2006 Date By: /s/ Daniel G. Byrne

Daniel G. Byrne

Executive Vice President, Assistant
Secretary,
and Principal Financial Officer

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EXHIBIT INDEX

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