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CRAY INC Form 424B3 November 01, 2002

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Pursuant to Rule 424(b)(3) Registration No. 333-74100

## PROSPECTUS SUPPLEMENT DATED NOVEMBER 1, 2002, TO PROSPECTUS DATED JANUARY 17, 2002

## CRAY INC.

## Common Stock

We issued to the holders of our 5% convertible subordinated debentures an aggregate of 69,930 shares of our common stock in lieu of cash in payment of interest on the 5% convertible subordinated debentures due October 31, 2002, as follows:

Holder	Shares Issued
Riverview Group, LLC	37,597
Omicron Master Trust	15,038
Laterman & Co.	3,760
Forevergreen Partners	3,760
Clarion Capital Corporation	7,519
The Morton A. Cohen Revocable Living Trust	2,256

These shares may be resold by the above selling shareholders pursuant to the Prospectus, dated January 17, 2002, as supplemented.