

RADIAN GROUP INC
Form 5
February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CULANG HOWARD BERNARD

(Last) (First) (Middle)

RADIAN GROUP INC., 1601
MARKET STREET

(Street)

PHILADELPHIA, PA 19103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RADIAN GROUP INC [RDN]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/15/2002	^	P4 ⁽¹⁾⁽²⁾	64.32 A \$ 34.4	111.76	I	Owned by JH Investment Partners LP
Common Stock	11/29/2002	^	P4 ⁽¹⁾⁽²⁾	47.44 A \$ 38.9	111.76	I	Owned by JH Investment Partners LP

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Common Stock	01/16/2003	Â	<u>P4(1)(2)</u>	16.08	A	\$ 40.9	135.88	I	Owned by JH Investment Partners LP
Common Stock	01/28/2003	Â	<u>P4(1)(2)</u>	8.04	A	\$ 37.05	135.88	I	Owned by JH Investment Partners LP
Common Stock	02/17/2004	Â	<u>P4(1)(2)</u>	24.12	A	\$ 45.29	160	I	Owned by JH Investment Partners LP
Common Stock	04/26/2005	Â	<u>P4(1)(2)</u>	16.08	A	\$ 43.9	224.32	I	Owned by JH Investment Partners LP
Common Stock	04/28/2005	Â	<u>P4(1)(2)</u>	8.04	A	\$ 45.66	224.32	I	Owned by JH Investment Partners LP
Common Stock	05/02/2005	Â	<u>P4(1)(2)</u>	8.04	A	\$ 44.11	224.32	I	Owned by JH Investment Partners LP
Common Stock	05/05/2005	Â	<u>P4(1)(2)</u>	16.08	A	\$ 44.99	224.32	I	Owned by JH Investment Partners LP
Common Stock	05/11/2005	Â	<u>P4(1)(2)</u>	8.04	A	\$ 46.42	224.32	I	Owned by JH Investment Partners LP
Common Stock	07/22/2005	Â	<u>P4(1)(2)</u>	8.04	A	\$ 49.05	224.32	I	Owned by JH Investment Partners LP
Common Stock	01/04/2006	Â	<u>S4(1)(2)</u>	8.04	D	\$ 60.21	216.28	I	Owned by JH Investment Partners LP
Common Stock	02/06/2007	Â	<u>S4(1)(2)</u>	48.24	D	\$ 66.47	0	I	Owned by JH Investment Partners LP
	03/12/2007	Â	<u>P4(1)(2)</u>	8.04	A		0	I	

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Common Stock							\$ 56.47			Owned by JH Investment Partners LP
Common Stock	03/13/2007	Â	P4 ⁽¹⁾⁽²⁾	8.04	A	\$ 56.54	0	I		Owned by JH Investment Partners LP
Common Stock	03/14/2007	Â	P4 ⁽¹⁾⁽²⁾	8.04	A	\$ 55.36	0	I		Owned by JH Investment Partners LP
Common Stock	03/15/2007	Â	P4 ⁽¹⁾⁽²⁾	8.04	A	\$ 55.39	0	I		Owned by JH Investment Partners LP
Common Stock	07/16/2007	Â	P4 ⁽¹⁾⁽²⁾	8.04	A	\$ 53.54	0	I		Owned by JH Investment Partners LP
Common Stock	07/17/2007	Â	P4 ⁽¹⁾⁽²⁾	8.04	A	\$ 53.61	0	I		Owned by JH Investment Partners LP
Common Stock	07/30/2007	Â	S4 ⁽¹⁾⁽²⁾	48.24	D	\$ 40.3	0	I		Owned by JH Investment Partners LP
Common Stock	07/31/2007	Â	S4 ⁽¹⁾⁽²⁾	34.57	D	\$ 34.15	0	I		Owned by JH Investment Partners LP
Common Stock	08/02/2007	Â	S4 ⁽¹⁾⁽²⁾	16.88	D	\$ 29.05	0	I		Owned by JH Investment Partners LP
Common Stock	08/03/2007	Â	S4 ⁽¹⁾⁽²⁾	40.2	D	\$ 25.96	0	I		Owned by JH Investment Partners LP
Common Stock	08/06/2007	Â	S4 ⁽¹⁾⁽²⁾	56.28	D	\$ 23.21	0	I		Owned by JH Investment Partners LP
	08/07/2007	Â	S4 ⁽¹⁾⁽²⁾	20.1	D	\$ 23.7	0	I		

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proportionate interest in the holdings of the limited partnership.

- (2) The reporting person brought the transactions reported in this Form to the attention of Radian when he understood that such transactions might be subject to Section 16 under the Securities Exchange Act. The reporting person paid \$635.88 to Radian as disgorgement of any short-swing profits that resulted from transactions reported herein in 2006 and 2007 as required by Section 16(b) of the Securities Exchange Act.

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