

SCHWEIGER ANTHONY W
 Form 4
 December 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHWEIGER ANTHONY W

2. Issuer Name and Ticker or Trading Symbol
 RADIAN GROUP INC [RDN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1601 MARKET STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/18/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

PHILADELPHIA, PA 19103

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common				(A) or (D) Price	9,800 (6)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Underlying Sec
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom Stock Unit	\$ 0 ⁽³⁾						02/05/2017	02/05/2017	common stock
phantom stock unit	\$ 0 ⁽¹⁾						02/07/2016	02/07/2016	common stock
phantom stock unit	\$ 0 ⁽¹⁾						02/08/2015	02/08/2015	common stock
dividend equivalent rights	\$ 0 ⁽²⁾	12/18/2007	A		21.8918		09/18/2017	09/18/2017	common stock
phantom stock unit	\$ 0 ⁽¹⁾						02/10/2014	02/10/2014	common stock
Phantom Stock Unit	\$ 0 ⁽¹⁾						04/13/2009 ⁽⁵⁾	04/13/2009	common stock
Phantom Stock Unit	\$ 0 ⁽¹⁾						12/17/2009 ⁽⁵⁾	12/17/2009	Common stock
Phantom Stock Unit	\$ 0 ⁽¹⁾						12/05/2011 ⁽⁵⁾	12/05/2011	Common Stock
Stock Option	\$ 35.81						11/02/2002	11/06/2011	Common Stock
Phantom Stock Unit	\$ 0 ⁽¹⁾						11/06/2011 ⁽⁵⁾	11/06/2011	Common Stock
Stock Option	\$ 35.79						01/30/2004	01/30/2013	Common Stock
Phantom Stock Unit	\$ 0 ⁽¹⁾						01/30/2013 ⁽⁵⁾	01/30/2013	Common Stock
Phantom Arrangement under Deferred Comp Plan	\$ 0						02/02/2009	02/02/2009	common stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

