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FRANKLIN UNIVERSAL TRUST  
Form N-PX  
August 29, 2008

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OMB APPROVAL  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-05569

FRANKLIN UNIVERSAL TRUST

-----  
(Exact name of registrant as specified in charter)

ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

-----  
(Address of principal executive offices) (Zip code)

CRAIG S. TYLE, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

-----  
(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000  
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Date of fiscal year end: 8/31  
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Date of reporting period: 6/30/08  
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ITEM 1. PROXY VOTING RECORDS.

===== FRANKLIN UNIVERSAL TRUST =====

ALLIANT ENERGY CORP.

Ticker: LNT Security ID: 018802108  
Meeting Date: MAY 15, 2008 Meeting Type: Annual  
Record Date: MAR 20, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William D. Harvey	For	For	Management
1.2	Elect Director James A. Leach	For	For	Management
1.3	Elect Director Singleton B. Mcallister	For	For	Management
2	Ratify Auditors	For	For	Management

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AMEREN CORPORATION

Ticker: AEE Security ID: 023608102  
 Meeting Date: APR 22, 2008 Meeting Type: Annual  
 Record Date: FEB 22, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen F. Brauer	For	For	Management
1.2	Elect Director Susan S. Elliott	For	For	Management
1.3	Elect Director Walter J. Galvin	For	For	Management
1.4	Elect Director Gayle P. W. Jackson	For	For	Management
1.5	Elect Director James C. Johnson	For	For	Management
1.6	Elect Director Charles W. Mueller	For	For	Management
1.7	Elect Director Douglas R. Oberhelman	For	For	Management
1.8	Elect Director Gary L. Rainwater	For	For	Management
1.9	Elect Director Harvey Saligman	For	For	Management
1.10	Elect Director Patrick T. Stokes	For	For	Management
1.11	Elect Director Jack D. Woodard	For	For	Management
2	Ratify Auditors	For	For	Management
3	Report on Reducing Releases of Radioactive Materials from Callaway Facility	Against	Against	Shareholder

AMERICAN ELECTRIC POWER CO.

Ticker: AEP Security ID: 025537101  
 Meeting Date: APR 22, 2008 Meeting Type: Annual  
 Record Date: FEB 27, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director E.R. Brooks	For	For	Management
1.2	Elect Director Ralph D. Crosby, Jr.	For	For	Management
1.3	Elect Director Linda A. Goodspeed	For	For	Management
1.4	Elect Director Lester A. Hudson, Jr.	For	For	Management
1.5	Elect Director Lionel L. Nowell III	For	For	Management
1.6	Elect Director Kathryn D. Sullivan	For	For	Management
1.7	Elect Director Donald M. Carlton	For	For	Management
1.8	Elect Director John P. DesBarres	For	For	Management
1.9	Elect Director Thomas E. Hoaglin	For	For	Management
1.10	Elect Director Michael G. Morris	For	For	Management
1.11	Elect Director Richard L. Sandor	For	For	Management
2	Ratify Auditors	For	For	Management

ANGLOGOLD ASHANTI LTD.

Ticker: AU Security ID: 035128206  
 Meeting Date: MAY 6, 2008 Meeting Type: Annual  
 Record Date: MAR 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	ADOPTION OF FINANCIAL STATEMENTS	For	For	Management
2	RE-ELECTION OF DR TJ MOTLATSI AS A	For	For	Management

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	DIRECTOR			
3	RE-ELECTION OF MR WA NAIRN AS A DIRECTOR	For	For	Management
4	RE-ELECTION OF MR SM PITYANA AS A DIRECTOR	For	For	Management
5	ELECTION OF MR M CUTIFANI AS A DIRECTOR	For	For	Management
6	GENERAL AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE ORDINARY SHARES	For	For	Management
7	AUTHORITY TO DIRECTORS TO ISSUE ORDINARY SHARES FOR CASH	For	For	Management
8	SPECIFIC AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE ORDINARY SHARES IN TERMS OF THE GOLDEN CYCLE TRANSACTION	For	For	Management
9	GENERAL AUTHORITY FOR DIRECTORS TO ISSUE CONVERTIBLE BONDS	For	For	Management
10	AMENDMENT TO THE ANGLOGOLD ASHANTI BONUS SHARE PLAN 2005	For	For	Management
11	AMENDMENTS TO THE COMPANY S ARTICLE OF ASSOCIATION	For	For	Management
12	ACQUISITION OF COMPANY S OWN SHARES	For	For	Management

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### ANGLOGOLD ASHANTI LTD.

Ticker: AU Security ID: 035128206  
 Meeting Date: MAY 22, 2008 Meeting Type: Annual  
 Record Date: MAY 8, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	GENERAL AUTHORITY TO ALLOT AND ISSUE SHARES BY WAY OF A RENOUNCEABLE RIGHTS OFFER	For	For	Management

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### ATMOS ENERGY CORP.

Ticker: ATO Security ID: 049560105  
 Meeting Date: FEB 6, 2008 Meeting Type: Annual  
 Record Date: DEC 10, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Travis W. Bain II	For	For	Management
1.2	Elect Director Dan Busbee	For	For	Management
1.3	Elect Director Richard W. Douglas	For	For	Management
1.4	Elect Director Richard K. Gordon	For	For	Management
2	Ratify Auditors	For	For	Management

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### BARRICK GOLD CORP.

Ticker: ABX Security ID: 067901108  
 Meeting Date: MAY 6, 2008 Meeting Type: Annual  
 Record Date: MAR 18, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director H.L. Beck	For	For	Management
1.2	Elect Director C.W.D. Birchall	For	For	Management

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1.3	Elect	Director D.J. Carty	For	For	Management
1.4	Elect	Director G. Cisneros	For	For	Management
1.5	Elect	Director M.A. Cohen	For	For	Management
1.6	Elect	Director P.A. Crossgrove	For	For	Management
1.7	Elect	Director R.M. Franklin	For	For	Management
1.8	Elect	Director P.C. Godsoe	For	For	Management
1.9	Elect	Director J.B. Harvey	For	For	Management
1.10	Elect	Director B. Mulroney	For	For	Management
1.11	Elect	Director A. Munk	For	For	Management
1.12	Elect	Director P. Munk	For	For	Management
1.13	Elect	Director S.J. Shapiro	For	For	Management
1.14	Elect	Director G.C. Wilkins	For	For	Management
2	Ratify	PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Repeal and Replacement of	By-Law 1.	For	For	Management
4	Hire Expert Panel to Publish Annual Recommendations on Pascua-Lama Project		Against	Against	Shareholder

### CENTERPOINT ENERGY INC.

Ticker: CNP                      Security ID: 15189T107  
 Meeting Date: APR 24, 2008      Meeting Type: Annual  
 Record Date: FEB 25, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director O. Holcombe Crosswell	For	For	Management
2	Elect Director Janiece M. Longoria	For	For	Management
3	Elect Director Thomas F. Madison	For	For	Management
4	Elect Director Sherman M. Wolff	For	For	Management
5	Declassify the Board of Directors	For	For	Management
6	Ratify Auditors	For	For	Management
7	Other Business	None	Against	Management

### DOMINION RESOURCES, INC.

Ticker: D                      Security ID: 25746U109  
 Meeting Date: MAY 9, 2008      Meeting Type: Annual  
 Record Date: FEB 29, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Peter W. Brown	For	For	Management
2	Elect Director George A. Davidson, Jr.	For	For	Management
3	Elect Director Thomas F. Farrell, II	For	For	Management
4	Elect Director John W. Harris	For	For	Management
5	Elect Director Robert S. Jepson, Jr.	For	For	Management
6	Elect Director Mark J. Kington	For	For	Management
7	Elect Director Benjamin J. Lambert, III	For	For	Management
8	Elect Director Margaret A. McKenna	For	For	Management
9	Elect Director Frank S. Royal	For	For	Management
10	Elect Director David A. Wollard	For	For	Management
11	Ratify Auditors	For	For	Management

### DUKE ENERGY CORP.

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Ticker: DUK Security ID: 26441C105  
 Meeting Date: MAY 8, 2008 Meeting Type: Annual  
 Record Date: MAR 13, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William Barnet, III	For	For	Management
1.2	Elect Director G. Alex Bernhardt, Sr.	For	For	Management
1.3	Elect Director Michael G. Browning	For	For	Management
1.4	Elect Director Daniel R. DiMicco	For	For	Management
1.5	Elect Director Ann Maynard Gray	For	For	Management
1.6	Elect Director James H. Hance, Jr	For	For	Management
1.7	Elect Director James T. Rhodes	For	For	Management
1.8	Elect Director James E. Rogers	For	For	Management
1.9	Elect Director Mary L. Schapiro	For	For	Management
1.10	Elect Director Philip R. Sharp	For	For	Management
1.11	Elect Director Dudley S. Taft	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management

### EDISON INTERNATIONAL

Ticker: EIX Security ID: 281020107  
 Meeting Date: APR 24, 2008 Meeting Type: Annual  
 Record Date: FEB 25, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John E. Bryson	For	For	Management
1.2	Elect Director Vanessa C.L. Chang	For	For	Management
1.3	Elect Director France A. Cordova	For	For	Management
1.4	Elect Director Theodore F. Craver, Jr.	For	For	Management
1.5	Elect Director Charles B. Curtis	For	For	Management
1.6	Elect Director Bradford M. Freeman	For	For	Management
1.7	Elect Director Luis G. Nogales	For	For	Management
1.8	Elect Director Ronald L. Olson	For	Withhold	Management
1.9	Elect Director James M. Rosser	For	For	Management
1.10	Elect Director Richard T. Schlosberg, III	For	For	Management
1.11	Elect Director Thomas C. Sutton	For	For	Management
1.12	Elect Director Brett White	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

### ENTERGY CORP.

Ticker: ETR Security ID: 29364G103  
 Meeting Date: MAY 2, 2008 Meeting Type: Annual  
 Record Date: MAR 4, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Maureen Scannell Bateman	For	For	Management
2	Elect Director W. Frank Blount	For	For	Management
3	Elect Director Simon D. DeBree	For	For	Management
4	Elect Director Gary W. Edwards	For	For	Management
5	Elect Director Alexis M. Herman	For	For	Management
6	Elect Director Donald C. Hintz	For	For	Management

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7	Elect Director J. Wayne Leonard	For	For	Management
8	Elect Director Stuart L. Levenick	For	For	Management
9	Elect Director James R. Nichols	For	For	Management
10	Elect Director William A. Percy, II	For	For	Management
11	Elect Director W.J. Tauzin	For	For	Management
12	Elect Director Steven V. Wilkinson	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
15	Limit Executive Compensation	Against	Against	Shareholder
16	Report on Political Contributions	Against	Against	Shareholder
17	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	Against	Shareholder

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### EXELON CORP.

Ticker: EXC Security ID: 30161N101  
 Meeting Date: APR 29, 2008 Meeting Type: Annual  
 Record Date: MAR 3, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Bruce DeMars	For	For	Management
2	Elect Director Nelson A. Diaz	For	For	Management
3	Elect Director Paul L. Joskow	For	For	Management
4	Elect Director John W. Rowe	For	For	Management
5	Ratify Auditors	For	For	Management
6	Report on Global Warming	Against	Against	Shareholder

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### FIRSTENERGY CORPORATION

Ticker: FE Security ID: 337932107  
 Meeting Date: MAY 20, 2008 Meeting Type: Annual  
 Record Date: MAR 21, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul T. Addison	For	For	Management
1.2	Elect Director Anthony J. Alexander	For	For	Management
1.3	Elect Director Michael J. Anderson	For	For	Management
1.4	Elect Director Carol A. Cartwright	For	Withhold	Management
1.5	Elect Director William T. Cottle	For	Withhold	Management
1.6	Elect Director Robert B. Heisler, Jr.	For	For	Management
1.7	Elect Director Ernest J. Novak, Jr.	For	For	Management
1.8	Elect Director Catherine A. Rein	For	For	Management
1.9	Elect Director George M. Smart	For	Withhold	Management
1.10	Elect Director Wes M. Taylor	For	For	Management
1.11	Elect Director Jesse T. Williams, Sr.	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
4	Adopt a Policy Establishing an Engagement Process to Shareholder Proposals	Against	Against	Shareholder
5	Reduce Supermajority Vote Requirement	Against	For	Shareholder
6	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

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FPL GROUP, INC.

Ticker: FPL Security ID: 302571104  
 Meeting Date: MAY 23, 2008 Meeting Type: Annual  
 Record Date: MAR 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Sherry S. Barrat	For	For	Management
1.2	Elect Director Robert M. Beall, II	For	For	Management
1.3	Elect Director J. Hyatt Brown	For	Withhold	Management
1.4	Elect Director James L. Camaren	For	For	Management
1.5	Elect Director J. Brian Ferguson	For	For	Management
1.6	Elect Director Lewis Hay, III	For	For	Management
1.7	Elect Director Toni Jennings	For	For	Management
1.8	Elect Director Oliver D. Kingsley, Jr.	For	For	Management
1.9	Elect Director Rudy E. Schupp	For	For	Management
1.10	Elect Director Michael H. Thaman	For	For	Management
1.11	Elect Director Hansel E. Tookes, II	For	For	Management
1.12	Elect Director Paul R. Tregurtha	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Executive Incentive Bonus Plan	For	For	Management
4	Report on Global Warming	Against	Against	Shareholder

FRANKLIN UNIVERSAL TRUST

Ticker: FT Security ID: 355145103  
 Meeting Date: MAR 14, 2008 Meeting Type: Proxy Contest  
 Record Date: JAN 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Harris J. Ashton	For	For	Management
1.2	Elect Trustee Robert F. Carlson	For	For	Management
1.3	Elect Trustee Sam Ginn	For	For	Management
1.4	Elect Trustee Edith E. Holiday	For	For	Management
1.5	Elect Trustee Edward B. Jamieson	For	For	Management
1.6	Elect Trustee Charles B. Johnson	For	For	Management
1.7	Elect Trustee Rupert H. Johnson, Jr.	For	For	Management
1.8	Elect Trustee Frank W.T. Lahaye	For	For	Management
1.9	Elect Trustee Frank A. Olson	For	For	Management
1.10	Elect Trustee Larry D. Thompson	For	For	Management
1.11	Elect Trustee John B. Wilson	For	For	Management
2	Reorganize Closed-End Fund into Open-End Fund	Against	Against	Shareholder
1.1	Elect Trustee Andrew Dakos	For	None	Shareholder
1.2	Elect Trustee Phillip Goldstein	For	None	Shareholder
1.3	Elect Trustee Gerald Hellerman	For	None	Shareholder
1.4	Elect Trustee Rajeev Das	For	None	Shareholder
1.5	Elect Trustee Glenn Goodstein	For	None	Shareholder
1.6	Elect Trustee Steve Samuels	For	None	Shareholder
2	Reorganize Closed-End Fund into Open-End Fund	For	None	Shareholder

PINNACLE WEST CAPITAL CORP.

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Ticker: PNW Security ID: 723484101  
 Meeting Date: MAY 21, 2008 Meeting Type: Annual  
 Record Date: MAR 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward N. Basha, Jr.	For	For	Management
1.2	Elect Director Susan Clark-Johnson	For	For	Management
1.3	Elect Director Michael L. Gallagher	For	Withhold	Management
1.4	Elect Director Pamela Grant	For	For	Management
1.5	Elect Director Roy A. Herberger, Jr.	For	For	Management
1.6	Elect Director William S. Jamieson	For	For	Management
1.7	Elect Director Humberto S. Lopez	For	For	Management
1.8	Elect Director Kathryn L. Munro	For	For	Management
1.9	Elect Director Bruce J. Nordstrom	For	For	Management
1.10	Elect Director W. Douglas Parker	For	For	Management
1.11	Elect Director William J. Post	For	For	Management
1.12	Elect Director William L. Stewart	For	For	Management
2	Reduce Supermajority Vote Requirement	For	For	Management
3	Ratify Auditors	For	For	Management

### PROGRESS ENERGY, INC.

Ticker: PGN Security ID: 743263105  
 Meeting Date: MAY 14, 2008 Meeting Type: Annual  
 Record Date: MAR 7, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director James E. Bostic	For	For	Management
2	Elect Director David L. Burner	For	For	Management
3	Elect Director Harris E. DeLoach, Jr.	For	For	Management
4	Elect Director William D. Johnson	For	For	Management
5	Elect Director Robert W. Jones	For	For	Management
6	Elect Director W. Steven Jones	For	For	Management
7	Elect Director E. Marie McKee	For	Against	Management
8	Elect Director John H. Mullin, III	For	For	Management
9	Elect Director Charles W. Pryor, Jr.	For	For	Management
10	Elect Director Carlos A. Saladrigas	For	For	Management
11	Elect Director Theresa M. Stone	For	For	Management
12	Elect Director Alfred C. Tollison, Jr.	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

### PUBLIC SERVICE ENTERPRISE GROUP INC.

Ticker: PEG Security ID: 744573106  
 Meeting Date: APR 15, 2008 Meeting Type: Annual  
 Record Date: FEB 15, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Conrad K. Harper	For	For	Management
1.2	Elect Director Shirley Ann Jackson	For	For	Management
1.3	Elect Director Thomas A. Renyi	For	For	Management
2	Ratify Auditors	For	For	Management
3	Limit Executive Compensation	Against	Against	Shareholder
4	Require Director Nominee Qualifications	Against	Against	Shareholder



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5	Require Two Candidates for Each Board Seat	Against	Against	Shareholder
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### SEMPRA ENERGY

Ticker: SRE Security ID: 816851109  
 Meeting Date: MAY 22, 2008 Meeting Type: Annual  
 Record Date: APR 4, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Richard A. Collato	For	For	Management
2	Elect Director Wilford D. Godbold Jr.	For	For	Management
3	Elect Director Richard G. Newman	For	For	Management
4	Elect Director Carlos Ruiz Sacristan	For	For	Management
5	Elect Director William C. Rusnack	For	For	Management
6	Elect Director William P. Rutledge	For	For	Management
7	Elect Director Lynn Schenk	For	For	Management
8	Elect Director Neal E. Schmale	For	For	Management
9	Ratify Auditors	For	For	Management
10	Approve Omnibus Stock Plan	For	For	Management
11	Eliminate Supermajority Vote Requirement	For	For	Management
12	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

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### SOUTHERN COMPANY

Ticker: SO Security ID: 842587107  
 Meeting Date: MAY 28, 2008 Meeting Type: Annual  
 Record Date: MAR 31, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Juanita Powell Baranco	For	For	Management
1.2	Elect Director Dorrit J. Bern	For	For	Management
1.3	Elect Director Francis S. Blake	For	For	Management
1.4	Elect Director Jon A. Boscia	For	For	Management
1.5	Elect Director Thomas F. Chapman	For	For	Management
1.6	Elect Director H. William Habermeyer, Jr.	For	For	Management
1.7	Elect Director Warren A. Hood, Jr.	For	For	Management
1.8	Elect Director Donald M. James	For	For	Management
1.9	Elect Director J. Neal Purcell	For	For	Management
1.10	Elect Director David M. Ratcliffe	For	For	Management
1.11	Elect Director William G. Smith, Jr.	For	For	Management
1.12	Elect Director Gerald J. St. Pe	For	For	Management
2	Ratify Auditors	For	For	Management
3	Adopt Majority Voting and Eliminate Cumulative Voting for Uncontested Election of Directors	For	For	Management
4	Eliminate Cumulative Voting	For	For	Management
5	Adopt Quantitative GHG Goals From Operations	Against	Against	Shareholder

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### SPECTRA ENERGY CORP.

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Ticker: SE Security ID: 847560109  
 Meeting Date: OCT 31, 2007 Meeting Type: Annual  
 Record Date: SEP 14, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Pamela L. Carter	For	For	Management
1.2	Elect Director William T. Esrey	For	For	Management
1.3	Elect Director Fred J. Fowler	For	For	Management
1.4	Elect Director Dennis R. Hendrix	For	For	Management
2	Ratify Auditors	For	For	Management

### SPECTRA ENERGY CORP.

Ticker: SE Security ID: 847560109  
 Meeting Date: MAY 8, 2008 Meeting Type: Annual  
 Record Date: MAR 10, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul M. Anderson	For	For	Management
1.2	Elect Director Austin A. Adams	For	For	Management
1.3	Elect Director F. Anthony Comper	For	For	Management
1.4	Elect Director Michael McShane	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Approve Executive Incentive Bonus Plan	For	For	Management
4	Ratify Auditors	For	For	Management

### TXU CORP.

Ticker: TXU Security ID: 873168108  
 Meeting Date: SEP 7, 2007 Meeting Type: Annual  
 Record Date: JUL 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management
3.1	Elect Director Leldon E. Echols	For	For	Management
3.2	Elect Director Kerney Laday	For	For	Management
3.3	Elect Director Jack E. Little	For	For	Management
3.4	Elect Director Gerardo I. Lopez	For	For	Management
3.5	Elect Director J. E. Oesterreicher	For	For	Management
3.6	Elect Director Michael W. Ranger	For	For	Management
3.7	Elect Director Leonard H. Roberts	For	For	Management
3.8	Elect Director Glenn F. Tilton	For	For	Management
3.9	Elect Director C. John Wilder	For	For	Management
4	Ratify Auditors	For	For	Management
5	Adopt Quantitative Emissions Goals	Against	Against	Shareholder
6	Report on Political Contributions	Against	Against	Shareholder

### SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FRANKLIN UNIVERSAL TRUST

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By (Signature and Title)\*/s/GALEN G. VETTER

-----  
Galen G. Vetter,  
Chief Executive Officer - Finance and Administration

Date AUGUST 27, 2008  
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\* PRINT THE NAME AND TITLE OF EACH SIGNING OFFICER UNDER HIS OR HER SIGNATURE.