#### ROBERTS MICHAEL A F

Form 4

January 09, 2006

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1.Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person \*

ROBERTS MICHAEL A F

(First) (Middle)

73 APPLE TREE LANE

(Street)

2. Issuer Name and Ticker or Trading Symbol

**HCC INSURANCE HOLDINGS** 

INC/DE/ [HCC]

3. Date of Earliest Transaction (Month/Day/Year)

01/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

3.

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X\_ Director 10% Owner Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of

Securities

Beneficially

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

NEW CANAAN, CT 06840 (City) (State)

2. Transaction Date 2A. Deemed (Month/Day/Year)

(Zip)

Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

or

4. Securities

Owned Following Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative (Month/Day/Year) Execution Date, if Conversion Security or Exercise any

5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

### Edgar Filing: ROBERTS MICHAEL A F - Form 4

| (Instr. 3)             | Price of<br>Derivative<br>Security | (Month/Da  | ay/Year) | (Instr. | 8) | Acquired (or Dispose (D) (Instr. 3, 4 and 5) | ed of |                     |                    |                 |                                     |
|------------------------|------------------------------------|------------|----------|---------|----|--|-------|---------------------|--------------------|-----------------|-------------------------------------|
|                        |                                    |            |          | Code    | V  | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Option to Purchase     | \$ 16.61                           |            |          |         |    |  |       | 01/03/2004          | 01/03/2009         | Common<br>Stock | 52,500                              |
| Option to Purchase     | \$ 21.33                           |            |          |         |    |  |       | 12/20/2005          | 12/20/2009         | Common<br>Stock | 18,750                              |
| Option to Purchase (2) | \$ 30.35                           | 01/05/2006 |          | A       |    | 12,500                                       |       | 01/05/2007          | 01/05/2011         | Common<br>Stock | 12,500                              |

## **Reporting Owners**

| Reporting Owner Name / Address                                    | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| • 0   | Director      | 10% Owner | Officer | Other |  |  |  |
| ROBERTS MICHAEL A F<br>73 APPLE TREE LANE<br>NEW CANAAN, CT 06840 | X             |           |         |       |  |  |  |

# **Signatures**

Christopher L. Martin as Attorney-in-Fact for Michael A.F.
Roberts
01/09/2006

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase granted pursuant to the 2001 Flexible Incentive Plan.
- (2) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

Reporting Owners 2