

Rice Brian J  
Form 4/A  
August 03, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rice Brian J

2. Issuer Name and Ticker or Trading Symbol  
ROYAL CARIBBEAN CRUISES LTD [RCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ROYAL CARIBBEAN CRUISES LTD, 1050 CARIBBEAN WAY

3. Date of Earliest Transaction (Month/Day/Year)  
02/22/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Finance & CFO

(Street)

MIAMI, FL 33132

4. If Amendment, Date Original Filed(Month/Day/Year)  
02/23/2010

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code V  | Amount  |  |   |
| Common Stock                    | 02/22/2010                           |  | M                              | 3,441 A   | \$ 7.265  | 164,974  | D   |
| Common Stock                    | 02/22/2010                           |  | M                              | 12,644 A  | \$ 7.265  | 177,618  | D   |
| Common Stock                    | 02/22/2010                           |  | S                              | 6,100 D   | \$ 26.5   | 171,518  | D   |
| Common Stock                    | 02/22/2010                           |  | S                              | 3,000 D   | \$ 26.501   | 168,518  | D   |
| Common Stock                    | 02/22/2010                           |  | S                              | 10,000 D  | \$ 26.5192  | 158,518  | D   |

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|              |            |   |       |   |            |         |   |                   |
|--------------|------------|---|-------|---|------------|---------|---|-------------------|
| Common Stock | 02/22/2010 | S | 3,200 | D | \$ 26.53   | 155,318 | D |                   |
| Common Stock | 02/22/2010 | S | 5,000 | D | \$ 26.5363 | 150,318 | D |                   |
| Common Stock | 02/22/2010 | S | 2,785 | D | \$ 26.54   | 147,533 | D |                   |
| Common Stock | 02/22/2010 | S | 5,000 | D | \$ 26.55   | 142,533 | D |                   |
| Common Stock | 02/22/2010 | S | 2,000 | D | \$ 26.56   | 140,533 | D |                   |
| Common Stock | 02/22/2010 | S | 2,400 | D | \$ 26.57   | 138,133 | D |                   |
| Common Stock | 02/22/2010 | S | 600   | D | \$ 26.58   | 137,533 | D |                   |
| Common Stock | 02/22/2010 | S | 5,000 | D | \$ 26.5354 | 5,000   | I | By Son <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) <u>(2)</u>     | \$ 7.265   | 02/22/2010                           |  | M                              | 3,441<br><u>(3)</u>   | <u>(4)</u> 02/10/2019                                    | Common Stock  | 3,441                         |
| Stock Option (Right to Buy) <u>(5)</u>     | \$ 7.265   | 02/22/2010                           |  | M                              | 12,644<br><u>(6)</u>  | <u>(4)</u> 02/10/2019                                    | Common Stock  | 12,644                        |

# Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| Rice Brian J<br>ROYAL CARIBBEAN CRUISES LTD<br>1050 CARIBBEAN WAY<br>MIAMI, FL 33132 |               |           | EVP, Finance & CFO |       |

# Signatures

|  |            |
|--|------------|
| /s/ Richard Montes de Oca, Attorney-in-Fact for Brian J.<br>Rice | 08/03/2010 |
| **Signature of Reporting Person                                  | Date       |

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- (2) Represents the incentive stock option granted to the reporting person under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
- (3) The Form 4 filed on 02/23/2010 inadvertently reported 3,441 shares acquired by the reporting person in connection with the exercise of his stock option. This amendment correctly reports that such shares were disposed of in the reported transaction.
- (4) Immediately.
- (5) Represents the nonqualified stock option granted to the reporting person under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
- (6) The Form 4 filed on 02/23/2010 inadvertently reported 12,644 shares acquired by the reporting person in connection with the exercise of his stock option. This amendment correctly reports that such shares were disposed of in the reported transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.