

FOSSIL INC  
Form 4  
April 09, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SHROFF JAL S**

(Last) (First) (Middle)  
2280 N. GREENVILLE AVE.  
(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FOSSIL INC [FOSL]**

3. Date of Earliest Transaction (Month/Day/Year)  
04/08/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Managing Director, Fossil East

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					112,052	D	
Common Stock	04/08/2008		M		16,874	A	\$ 7.5833
Common Stock	04/08/2008		M		22,500	A	\$ 9
Common Stock	04/08/2008		M		16,875	A	\$ 10.3704
Common Stock					570,636	I	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.5833					01/22/2002	01/22/2011	Common Stock	16,875
Stock Options (Right to buy)	\$ 9					03/25/2008	02/02/2010	Common Stock	11,250
Stock Options (Right to buy)	\$ 10.3704					03/25/2008	02/12/2009	Common Stock	16,875
Stock Options (Right to buy)	\$ 11.7133					03/25/2008	02/24/2013	Common Stock	15,000
Stock Options (Right to buy)	\$ 11.8178					03/25/2008	01/14/2012	Common Stock	16,874
Stock Options (Right to buy)	\$ 22.48					03/25/2008	02/23/2014	Common Stock	15,000
Stock Options (Right to buy)	\$ 25.77					03/08/2006	03/08/2015	Common Stock	10,000

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Stock Options (Right to buy)	\$ 30.71					03/15/2009	03/15/2018	Common Stock	10,000
Stock Options (Right to buy)	\$ 31.24					06/01/2008	06/01/2017	Common Stock	20,000
Stock Options (Right to buy)	\$ 11.7133					03/26/2008	02/24/2013	Common Stock	15,000
Stock Options (Right to buy)	\$ 11.8178					03/26/2008	01/14/2012	Common Stock	16,873
Stock Options (Right to buy)	\$ 18.41					02/19/2007	02/19/2016	Common Stock	10,000
Stock Options (Right to buy)	\$ 22.48					03/26/2008	02/23/2014	Common Stock	15,000
Stock Options (Right to buy)	\$ 25.77					03/08/2006	03/08/2015	Common Stock	10,000
Stock Options (Right to buy)	\$ 31.24					06/01/2008	06/01/2017	Common Stock	10,000
Stock Options (Right to buy)	\$ 7.5833	04/08/2008		M	16,874	01/22/2002	01/22/2011	Common Stock	16,874
Stock Options (Right to buy)	\$ 9	04/08/2008		M	22,500	03/26/2008	02/02/2010	Common Stock	22,500
Stock Options (Right to buy)	\$ 10.3704	04/08/2008		M	16,875	03/26/2008	02/12/2009	Common Stock	16,875

