

NAQUI ALI
Form 4
February 04, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NAQUI ALI

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Corporate Vice President

(Last) (First) (Middle)
C/O IDEXX IDEXX LABORATORIES, INC., ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2008

WESTBROOK, ME 04092
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
Common Stock	01/31/2008		M	V	9,314	A	\$ 13.315	15,660	D	
Common Stock	01/31/2008		S		4,512	D	\$ 55.68	11,148	D	
Common Stock	01/31/2008		S		100	D	\$ 55.79	11,048	D	
Common Stock	01/31/2008		S		300	D	\$ 55.65	10,748	D	
	01/31/2008		S		400	D	\$ 55.7	10,348	D	

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Common Stock							
Common Stock	01/31/2008	S	500	D	\$ 55.71	9,848	D
Common Stock	01/31/2008	S	400	D	\$ 55.87	9,448	D
Common Stock	01/31/2008	S	100	D	\$ 55.72	9,348	D
Common Stock	01/31/2008	S	200	D	\$ 55.8	9,148	D
Common Stock	01/31/2008	S	100	D	\$ 55.81	9,048	D
Common Stock	01/31/2008	S	288	D	\$ 55.88	8,760	D
Common Stock	01/31/2008	S	100	D	\$ 55.69	8,660 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 13.315 ⁽²⁾	01/31/2008		M	9,314	⁽³⁾ 02/12/2012	Common Stock 9,314 ⁽²⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

NAQUI ALI
C/O IDEXX IDEXX LABORATORIES, INC.
ONE IDEXX DRIVE
WESTBROOK, ME 04092

Corporate
Vice
President

Signatures

John B. Rogers, Attorney-in-Fact for Ali
Naqui, PhD

02/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 5, 2007, the Common Stock of IDEXX Laboratories, Inc. split 2-for-1, resulting in the reporting person's ownership of 3,173 additional shares of common stock.
- (2) The option price and number of options have been adjusted to reflect the stock split that occurred on November 5, 2007.
- (3) Grant of option to buy shares of Common Stock becomes exercisable in five annual increments, beginning on the anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.