

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 August 01, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JULY 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shares	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
07-08	CEE	2800	13.2500	15.82	Weeden & Co
07-10	" "	2100	13.3200	15.89	" "
07-11	" "	1300	13.0185	15.51	" "
07-15	" "	2500	13.1500	15.49	" "
07-16	" "	2500	12.9900	15.52	" "
07-22	" "	2000	13.0000	15.24	" "
07-23	" "	1800	12.5000	15.03	" "
07-24	" "	2000	12.2175	14.37	" "
07-26	" "	2000	11.7900	14.38	" "
07-30	" "	1200	12.1308	14.64	" "
07-31	" "	1100	12.1018	14.67	" "

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 08/01/02