

UNITED COMMUNITY BANKS INC
Form 4
April 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILLILAND THOMAS C

2. Issuer Name and Ticker or Trading Symbol
UNITED COMMUNITY BANKS INC [UCBI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
PO BOX 398
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/25/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Corp Sec & General Couns

BLAIRSVILLE, GA 30514

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					34,888	D	
Common Stock (RSU's) ⁽¹⁾	04/25/2007		A	2,000 ⁽¹⁾ A \$ 0	4,000	D	
Common Stock					217,219 ⁽²⁾	I	By Gilliland Investors, LLLP
Common Stock					19,223.207	I	By 401k

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Common Stock		282,660 ⁽³⁾	I	By Candace W. Gilliland (Spouse)
Common Stock		1,638 ⁽⁴⁾	I	Thomas C. Gilliland, Jr. (Son)
Common Stock		7,814	I	Candace W. Gilliland Living Trust FBO Thomas C. Gilliland, Jr.
Common Stock		1,638	I	As Cust FBO Jason W. Gilliland (Son)
Common Stock		7,814	I	Candace W. Gilliland Living Trust FBO Jason W. Gilliland

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Option to Purchase Common Stock	\$ 30.67	04/25/2007	A	10,000	04/25/2008 ⁽⁵⁾	04/25/2017	Common Stock	10,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILLILAND THOMAS C PO BOX 398 BLAIRSVILLE, GA 30514	X		EVP, Corp Sec & General Couns	

Signatures

Lois J. Rich by Power of Attorney 04/26/2007

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2007 Restricted Stock Units vest over four consecutive years at 25% on May 31, 2008, January 31, 2009, January 31, 2010, and January 31, 2011.
- (2) This holding represents 217,219 shares titled to Gilliland Investors, LLLP, a limited liability limited partnership whereby Mr. Gilliland and his spouse are limited partners and his two sons are general partners.
- (3) Includes 282,660 shares owned by Mr. Gilliland's spouse for which he claims beneficial ownership.
- (4) Includes 1,638 shares owned by Mr. Gilliland's son for which he claims beneficial ownership.
- (5) 2007 Stock Option Grants vest over four consecutive years at 25% on the grant anniversary date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.