

GREAT SOUTHERN BANCORP INC

Form 4

February 24, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
COPELAND REX A

2. Issuer Name **and** Ticker or Trading
Symbol
GREAT SOUTHERN BANCORP
INC [GSBC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4901 S. BOTHWELL
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2010

____ Director ____ 10% Owner
____X____ Officer (give title below) ____X____ Other (specify below)
Treasurer / Senior Vice Pres of Subsidiary

SPRINGFIELD, MO 65804

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common stock	02/24/2010		M	3,120 A	\$ 7.922	9,490	D
Common stock	02/24/2010		S	3,120 D	\$ 22.61	6,370	D
Common stock					3,318	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. L
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 7.922	02/24/2010		M	1,040	09/20/2003	09/20/2010	Common stock	1,040
Option to purchase	\$ 7.922	02/24/2010		M	1,040	09/20/2004	09/20/2010	Common stock	1,040
Option to purchase	\$ 7.922	02/24/2010		M	1,040	09/20/2005	09/20/2010	Common stock	1,040
Option to purchase	\$ 12.8975					<u>(1)</u>	09/24/2011	Common stock	6,000
Option to purchase	\$ 18.1875					<u>(2)</u>	09/18/2012	Common stock	6,000
Option to purchase	\$ 20.12					<u>(3)</u>	09/25/2013	Common stock	7,000
Option to purchase	\$ 32.07					<u>(4)</u>	09/22/2014	Common stock	5,250
Option to purchase	\$ 30.34					<u>(5)</u>	09/20/2015	Common stock	5,250
Option to purchase	\$ 30.66					<u>(6)</u>	10/18/2016	Common stock	4,200
Option to purchase	\$ 25.48					<u>(7)</u>	10/17/2017	Common stock	4,200
Option to purchase	\$ 8.36					<u>(8)</u>	11/19/2018	Common stock	4,200

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

COPELAND REX A
4901 S. BOTHWELL
SPRINGFIELD, MO 65804

Treasurer Senior Vice Pres of Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Rex A.
Copeland

02/24/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 1,500 shares vest on 9/24/2003, 9/24/2004, 9/24/2005 and 9/24/2006
- (2) 1,500 shares vest on 9/18/2004, 9/18/2005, 9/18/2006 and 9/18/2007
- (3) 1,750 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008
- (4) 891 shares vest on 12/31/2005, 566 shares vest on 9/22/2006, 1,169 shares vest on 9/22/2007 and 1,312 shares vest on 9/22/2008 & 9/22/2009
- (5) 1,878 shares vest on 12/31/2005, 748 shares vest on 9/20/2008, 1,312 shares vest on 9/20/2009 & 9/20/2010
- (6) 1,050 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011
- (7) 1,050 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012
- (8) 1,050 shares vest on 11/19/2010, 11/19/2011, 11/19/2012 and 11/19/2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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