

HASTINGS BARRY G
Form 5
February 10, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response. . .0.5

Form 3 Holdings Reported
 Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

| | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|---------------------------------------------------------------------------------------|--|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1. Name and Address of Reporting Person* Hastings Barry G. (Last) (First) (Middle) Northern Trust Corporation 50 S La Salle St (Street) Chicago, IL 60675 | | | 2. Issuer Name and Ticker or Trading Symbol Northern Trust Corporation NTRS | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Retired President, COO and Director as of 12/31/02 | | |
| | | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | 4. Statement for Month/Year 12/31/02 | | |
| | | | 5. If Amendment, Date of Original (Month/Year) | | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |

| 1. Title of Security (Instr. 3) | | | 2. Trans-action Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/Day/ Year) | 3. Trans-action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4) | 6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|--|-----------------------------------------|-----------------------------------------------------|---------------------------------|-----------------------------------------------------------------|------------|-------|------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------|
| | | | | | | Amount | (A) or (D) | Price | | | |
| Common Stock | | | 11/22/02 | | G | 374587 | D | | 0 | I | By Trust |
| Common Stock | | | 11/22/02 | | G | 374587 ⁽¹⁾ | A | | 374587 | I | By wife as trustee |
| Common Stock | | | | | | | | | 26500 | D | |
| Common Stock ⁽²⁾ | | | | | | | | | 56000 | D | |
| Common Stock | | | | | | | | | 12000 ⁽³⁾ | I | By Trust |
| Common Stock | | | | | | | | | 2000 ⁽⁴⁾ | I | By Trust |
| Common Stock | | | | | | | | | 1046 ⁽⁵⁾ | I | By Trust |
| Common Stock | | | | | | | | | 57225.305 ⁽⁶⁾ | I | 401(k) |

Edgar Filing: HASTINGS BARRY G - Form 5

| | | | | | | | | | | |
|--------------|--|--|--|--|--|--|--|---------------------------|---|---------|
| Common Stock | | | | | | | | 15390.3769 ⁽⁶⁾ | I | By ESOP |
|--------------|--|--|--|--|--|--|--|---------------------------|---|---------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4 & 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|-------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------|-------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Common Stock Option (right to buy) ⁽⁷⁾ | | | | | | | | | Common Stock | 807385 | | 807385 | D | |
| Common Stock Award ⁽⁷⁾ | | | | | | | | | Common Stock | 68000 | | 68000 | D | |

Explanation of Responses:

- (1) These shares were transferred pursuant to the terms of an Irrevocable Trust Agreement dated 11/13/2002. The reporting person's spouse is the trustee of the trust, and the reporting person has a remainder interest in the trust. The reporting person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.
- (2) Represents stock units payable automatically in common stock on a 1-for-1 basis.
- (3) These shares are held in a trust for the benefit of the reporting person's mother. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of all shares held by this trust.
- (4) These shares are held for the benefit of the reporting person's mother-in-law. The reporting person's spouse has been trustee of the trust since November 1996. The reporting person disclaims beneficial ownership of all shares held by this trust.
- (5) These shares are held in a trust for the benefit of the reporting person's wife, sister-in-law and brother-in-law. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of all shares held by this trust.
- (6) as of 12/31/02
- (7) with tandem tax withholding right

By: /s/ **Eileen C. Ratzka (POA)**
Barry G. Hastings
 **Signature of Reporting Person

02/10/03
 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: HASTINGS BARRY G - Form 5

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.