SOTHEBYS

Form 8-K

September 11, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

September 11, 2013 (Date of Report)

September 11, 2013

(Date of Earliest Event Reported)

Sotheby's

(Exact name of registrant as specified in its charter)

Delaware 1-9750 38-2478409

(State or other jurisdiction of (Commission File Number)

incorporation) (Commission The Number) No.)

1334 York Avenue

New York, NY 10021

(Address of principal executive

offices) (Zip Code)

(212) 606-7000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

(IRS Employer Identification

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On September 11, 2013, Sotheby's (the "Company") issued a press release announcing that the Board of Directors is conducting a thorough review of the Company's capital allocation and financial policies as part of the Company's ongoing commitment to deliver exceptional shareholder value. The results of this review are expected to be presented to investors in early 2014. This press release is furnished as Exhibit 99.1 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits.

- (c) Exhibits
 - 99.1 Press release of Sotheby's dated September 11, 2013.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOTHEBY'S

By: /s/ Kevin M. Delaney

Kevin M. Delaney Senior Vice President,

Controller and Chief Accounting Officer

Date: September 11, 2013

Exhibit Index

Exhibit No. Description

99.1 Press release of Sotheby's dated September 11, 2013