

PENN TREATY AMERICAN CORP  
 Form 3  
 May 12, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |  |   |   |  |
|---|---|--|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Beutel Robert J</p> <p>(Last) (First) (Middle)</p> <p>3440 LEHIGH STREET,Â C/O<br/>                 PENN TREATY AMERICAN CORPORATION</p> <p>(Street)</p> <p>ALLENTOWN,Â PAÂ 18103</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/01/2008</p> | <p>3. Issuer Name <b>and</b> Ticker or Trading Symbol</p> <p>PENN TREATY AMERICAN CORP [PTA]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Officer <input type="checkbox"/> Other<br/>                 (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person<br/> <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|--|---|---|--|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 15,500   | D <sup>(1)</sup>  | Â  |
| Common Stock                       | 527,290  | I   | See footnote <sup>(2)</sup>                              |
| Common Stock                       | 14,700   | I   | See footnote <sup>(3)</sup>                              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                     | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|--|--|---------------------|--|--|---|
|   | Date<br>Exercisable  | Expiration<br>Date   | Title               | Amount or<br>Number of<br>Shares                                   |  |   |
| None <sup>(4)</sup>                           | Â <sup>(4)</sup>   | Â <sup>(4)</sup>   | None <sup>(4)</sup> | <sup>(4)</sup>   | \$ <sup>(4)</sup>  | D Â   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Beutel Robert J<br>3440 LEHIGH STREET<br>C/O PENN TREATY AMERICAN CORPORATION<br>ALLENTOWN, PA 18103 | Â X           | Â         | Â       | Â     |

## Signatures

/s/ Linda G. Carraghan, by Power of Attorney for Robert J. Beutel 05/12/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Mr. Beutel via his retirement savings account and personal account.
- (2) Shares held in two corporate accounts. Mr. Beutel is the president of both corporations and a holder of over 10% of each of these two accounts, but he is not the sole beneficiary.
- (3) Shares held by Mr. Beutel's wife (via her retirement account and personal account) as to which beneficial ownership is disclaimed.
- (4) No Table II securities beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.