

ALTOBELLO DANIEL JOSEPH

Form 4

February 18, 2003

FORM 4		<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p>	<p><u>OMB</u> <u>APPROVAL</u></p> <p>OMB NumberK235-0287</p> <p>Expires: December 31, 2001</p> <p>Estimated average burden hours per responseH.5</p>
<p>Check this box if no longer</p>			

subject to Section 16. Form 4

or Form 5 obligations may

continue. See Instruction 1(b).

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

ALTOBELLO DANIEL J.

2. Issuer Name and Ticker or Trading Symbol

MESA AIR GROUP, INC. - MESA

6. Relationship of Reporting Person to Issuer

(check all applicable)

☒ X

Director 10% Owner

(Last) (First) (Middle)

410 North 44th Street, Suite 700

3. I.R.S. Identification

Number of Reporting

Person, if entity (Voluntary)

4. Statement for

Month/Year

February 14, 2003

Officer (give title below)

____ Other (specify below)

(Street)

Phoenix Arizona 85008

5. If Amendment,

Date of Original

(Month/Year)

7. Individual or Joint/Group Filing

(Check Applicable Line)

X Form filed by One Reporting Person

____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

(Instr. 3)

2. Trans-

action

Date

(Month/

Day

Year)

3. Trans-

action

Code

(Instr. 8)

4. Securities Acquired (A)

or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of

Securities

Beneficially

Owned at

End of

Month

(Instr. 3 and 4)

6. Owner-

ship

Form:

Direct

(D) or

Indirect

(I)

(Instr. 4)

7. Nature

of Indirect

Beneficial

Ownership

(Instr. 4)

Code

V

Amount

(A) or

(D)

Price

MESA Common

1,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End	10. Other
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											of Month (Instr. 4)	In (1 4)
							Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		
			Code	V	(A)	(D)						
Stock Option (Right to buy)	\$6.60	1/30/98					1/30/98	1/30/08	Mesa Common	3,000		
Stock Option (Right to buy)	\$6.56	2/02/98					2/02/98	2/02/08	Mesa Common	10,000		
Stock Option (Right to buy)	\$8.75	4/01/98					4/01/98	4/01/08	Mesa Common	5,772		
Stock Option (Right to buy)	\$6.19	4/01/99					4/01/99	4/01/09	Mesa Common	5,486		
Stock Option (Right to buy)	\$6.25	4/01/00					4/01/00	4/01/10	Mesa Common	6,572		
Stock Option (Right to buy)	\$8.562	4/01/01					4/01/01	4/01/11	Mesa Common	5,743		
Stock Option (Right to buy)	\$12.24	7/13/01					7/13/01	7/13/11	Mesa Common	732		
Stock Option	\$10.74	4/4/02					4/4/02	4/4/12	Mesa Common	6,140		

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(Right to buy)												
Stock Option (Right to buy)	\$4.64	2/12/03	A	V	3,000		2/12/03	2/12/13	Mesa Common	3,000		46,445

Explanation of Responses:

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/S/ DANIEL ALTOBELLO 02/14/03

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
Reporting Person Date

**Signature of

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number

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